



DÁIL ÉIREANN

Dé Céadaoin, 18 Bealtaine, 2016
Wednesday, 18th May, 2016

RIAR NA hOIBRE
ORDER PAPER

Dé Céadaoin, 18 Bealtaine, 2016
Wednesday, 18th May, 2016

10.30 a.m.

ORD GNÓ
ORDER OF BUSINESS

8. Ráitis maidir leis an nGaeilge.
Statements on the Irish Language.
2. An Bille Uchtála (Leasú), 2016 — An Dara Céim (*atógáil*).
Adoption (Amendment) Bill 2016 — Second Stage (*resumed*).

GNÓ COMHALTAÍ PRÍOBHÁIDEACHA
PRIVATE MEMBERS' BUSINESS

3. (l) Bille an Bhainc Ceannais (Morgáistí Ráta Athraithigh), 2016 — An Dara Céim (*atógáil*).
(a) Central Bank (Variable Rate Mortgages) Bill 2016 — Second Stage (*resumed*).

**ORDUITHE AN LAE
ORDERS OF THE DAY**

2. An Bille Uchtála (Leasú), 2016 — An Dara Céim (*atógáil*).
Adoption (Amendment) Bill 2016 — Second Stage (*resumed*).

8. Ráitis maidir leis an nGaeilge.
Statements on the Irish Language.

**GNÓ COMHALTAÍ PRÍOBHÁIDEACHA
PRIVATE MEMBERS' BUSINESS**

*Bille (atógáil) (1 ur. 30 n. fágtha):
Bill (resumed) (1 hr. 30 m. remaining):*

3. (l) Bille an Bhainc Ceannais (Morgáistí Ráta Athraithigh), 2016 — An Dara Céim (*atógáil*).
(a) Central Bank (Variable Rate Mortgages) Bill 2016 — Second Stage (*resumed*).

—*Michael McGrath.*

*Leasú ar an Tairiscint don Dara Léamh:
Amendment to Motion for Second Reading:*

1. To delete all words after “That” and substitute the following:

“the Bill be read a second time this day six months to allow for scrutiny by an appropriate Select Committee to examine and address the following issues:

- (a) there are major Constitutional issues which fall to be considered in relation to interference in vested property rights, the retrospective application of the proposals and the absence of an appeal mechanism;
- (b) under the EU Treaties there is an obligation to seek an advisory opinion from the European Central Bank where domestic legislation is proposed which affects the workings of the Central Bank. This has not taken place. A failure to consult the European Central Bank is an infringement of Decision 98/415/EC and could lead to infringement proceedings against Ireland;
- (c) the Central Bank has not sought the proposed powers to regulate variable rate mortgages. The Central Bank is independent and the Bill provides only that it ‘may’ issue directions in respect of interest rates. The Central Bank cannot be required to exercise the proposed powers. The Bill requires the Central Bank to assess whether market failure exists in the Principal Dwelling House mortgage market but assessment of competition issues comes within the remit of the Competition and Consumer Protection Commission;
- (d) competition and the provision of choice for consumers is the best way to achieve a sustainable long term solution to the issue of high mortgage repayments and the proposed Bill is likely to restrict or limit competition in the mortgage market. Following meetings with the banks last year and ongoing pressure, the banks have made a number of reductions to their mortgage offers and some welcome competition is coming into the market;

- (e) regulation of interest rates in the manner proposed in the Bill could have unintended consequences on the availability and cost of credit which would lead to consumer detriment in the longer term.” —*An tAire Airgeadais*.

MEMORANDA

Dé Céadaoin, 18 Bealtaine, 2016
Wednesday, 18th May, 2016

Cruinniú den Fhochoiste um Athleasú na Dála i Seomra 2 (tríd an bPríomh-Halla), Teach Laighean, ar 12.15 p.m. (*príobháideach*).

Meeting of the Sub-Committee on Dáil Reform in Room 2 (off the Main Hall), Leinster House, at 12.15 p.m. (*private*).

SCRÍBHINNÍ A LEAGADH FAOI BHRÁID NA dTITHE
DOCUMENTS LAID BEFORE THE HOUSES¹

Reachtúil

Statutory

Eile

Other

An Oifig Achomharc Leasa Shóisialaigh. An Tuarascáil Bhliantúil, 2015.

Social Welfare Appeals Office. Annual Report, 2015.

Tuarascáil ón gCoimisiún um Chaighdeáin in Oifigí Poiblí don Cheann Comhairle, de bhun alt 4(1) den Acht Toghcháin, 1997, arna leasú, maidir leis na Ráitis Síntiús agus na Dearbhuithe Reachtúla do 2015 arna nochtadh don Choimisiún um Chaighdeáin in Oifigí Poiblí, de bhun alt 24(1)(a) den Acht, ag Teachtaí Dála, Seanadóirí agus Comhaltaí de Pharlaimint na hEorpa.

Report by the Standards in Public Office Commission to the Ceann Comhairle, pursuant to section 4(1) of the Electoral Act 1997, as amended, regarding the 2015 Donation Statements and Statutory Declarations disclosed to the Standards in Public Office Commission, pursuant to section 24(1)(a) of the Act, by TDs, Senators and MEPs.

¹ I gcás nach leagtar scríbhinn ach faoi bhráid aon Teach amháin, cuirfear (D) – Dáil nó (S) – Seanad ina diaidh dá réir sin.

Where a document is laid before one House only it will be appended with (D) – Dáil or (S) – Seanad accordingly.