

(Supplementary Order Paper)

10

DÁIL ÉIREANN

*Dé Máirt, 3 Feabhra, 2015
Tuesday, 3rd February, 2015*

2 p.m.

**GNÓ COMHALTAÍ PRÍOBHÁIDEACHA
PRIVATE MEMBERS' BUSINESS**

Fógra i dtaobh leasú ar Thairiscint : Notice of Amendment to Motion

182. “That Dáil Éireann:

notes:

- that the financial crisis highlighted the deviation from the founding principles and values of the European Union (EU) such as solidarity and mutual respect amongst nations;
- the unsustainability of the debt burden imposed on Ireland and other European countries;
- that the debt burden is an obstacle to economic and social development;
- that Ireland was a casualty of timing which allowed for private banking debts to be socialised, thus sacrificing the social and economic interests of Irish citizens; and
- that there is an urgent need to recapture the founding principle of solidarity and work towards a co-operative effort to promote sustainable growth and job creation across the EU; and

calls on the Government to:

- support calls for a European Debt Conference in order to agree a common solution with our Eurozone partners; and
- work constructively at European Council level and with all relevant EU institutions towards establishing a European Debt Conference.” — *Catherine Murphy, Richard Boyd Barrett, Joan Collins, Clare Daly, Stephen S. Donnelly, Tom Fleming, John Halligan, Seamus Healy, Finian McGrath, Maureen O'Sullivan, Thomas Pringle, Shane Ross, Mick Wallace, Gerry Adams, Jonathan O'Brien, Caoimhghín Ó Caoláin, Mary Lou McDonald, Michael Colreavy, Seán Crowe, Pearse Doherty, Dessie Ellis, Martin Ferris, Pádraig Mac Lochlainn, Sandra McLellan, Aengus Ó Snodaigh, Brian Stanley, Peadar Tóibín.*

Leasú:

Amendment:

1. To delete all words after “Dáil Éireann” and substitute the following:

P.T.O.

“acknowledges that the financial crisis exposed flaws in the euro area’s design;

notes the significant enhancements to the economic, fiscal and banking frameworks in the European Union (EU) since the crisis;

acknowledges that sustainable growth and job creation across the EU are a priority and indeed was a priority of the Irish presidency;

recognises the importance of the founding principles and values of the Union, such as solidarity and mutual respect amongst nations;

further acknowledges the support of our European colleagues in the reduction of our debt burden through the lengthening of maturities on the European Financial Stability Facility/European Financial Stabilisation Mechanism debt, the reduction in interest rates on this debt, the promissory note deal and facilitating the early repayment of the more expensive International Monetary Fund debt;

notes that:

- Ireland has emerged from the economic and fiscal crisis and is now the fastest growing EU Member State, and most importantly jobs are being created;
- debt is sustainable and on a firmly downward trajectory;
- economic recovery has allowed us to invest in public services and reduce the tax burden on individuals in Budget 2015; and
- other programme countries are also growing strongly;

recognises that multilateral engagement should form the basis for discussions regarding debt sustainability and that the Eurogroup and Ecofin are the appropriate fora in this regard; and

agrees that the focus should be on promoting sustainable growth and job creation across the EU.” — *An tAire Airgeadais*.