

DÁIL ÉIREANN

Dé Máirt, 25 Eanáir, 2011
Tuesday, 25th January, 2011

2.30 p.m.

I dTOSACH GNÓ POIBLÍ AT THE COMMENCEMENT OF PUBLIC BUSINESS

Billí a thionscnamh: Initiation of Bills

4. An Bille Airgeadais, 2011 — Ordú don Dara Céim.
Finance Bill 2011 — Order for Second Stage.

—*An tAire Airgeadais*

Leasú ar an Tairiscint don Dara Léamh:
Amendment to Motion for Second Reading:

1. To delete all words after “That” and substitute the following:

“Dail Eireann declines to give a second reading to the Finance Bill having regard to:

- the fact that the Bill is based on a budget that is designed to take €6bn out of the economy, a move which will put jobs at risk and further undermine our prospects of economy
- the manner in which the Universal Social Charge has been structured and the impact this will have on people on low incomes, such as widows, and the decision to apply the USC to categories of people – such as medical card holders – who were previously exempted from similar levies;
- the decision of the Minister to surrender to vested property interests and not proceed with plans to end Section 23 reliefs, a decision that will cost €60m;
- the failure to include any measures to ensure that tax exiles are asked to make a fair contribution to our economic recovery;
- the failure to introduce the promised penal rate of tax on bankers’ bonuses;
- the failure to provide costings for new tax breaks included in the Bill;
- the failure to introduce measures to stimulate jobs and growth.”.

— *Joan Burton, Eamon Gilmore, Emmet Stagg, Thomas P. Broughan, Joe Costello, Michael D. Higgins, Brendan Howlin, Ciarán Lynch, Kathleen Lynch, Liz McManus, Brian O'Shea, Jan O'Sullivan, Willie Penrose, Ruairi Quinn, Pat Rabbitte, Seán Sherlock, Róisín Shortall, Joanna Tuffy, Mary Upton, Jack Wall*

2. *To delete all words after “That” and substitute the following:*

“Dáil Éireann declines to give a second reading to the Finance Bill having regard to—

– the fact that the Bill contains virtually no proposals to encourage economic growth and job creation, and

– the fact that certain provisions of the Bill have a very severe impact on the most vulnerable in society.”.

Michael Noonan