

*Dé Céadaoin, 15 Nollaig, 2010
Wednesday, 15th December, 2010*

10.30 a.m.

**I dTOSACH GNÓ PHOIBLÍ
AT THE COMMENCEMENT OF PUBLIC BUSINESS**

Fógraí i dtaobh leasú ar Thairiscint : Notice of amendment to Motion

9c. “Go gceadaíonn Dáil Éireann téarmaí na gcomhaontuithe a shonraítear thíos, ar leagadh cóipeanna díobh faoi bhráid Dháil Éireann an 14 Nollaig, 2010 agus, go háirithe, an Meabhrán de Bheartais Gheilleagracha agus Airgeadais agus an Meabhrán Tuisceana um Choinníollacht i dtaca le Beartas Geilleagrach Sonrach arna gcomhaontú ag an Rialtas agus lena leagtar amach na critéir a ndéanfar eisíoc cúnaimh airgid ón Sásra Cobhsaíochta Airgeadais Eorpach, an tSaoráid Chobhsaíochta Airgeadais Eorpach agus Saoráid Chistíochta Leathnaithe an Chiste Airgeadaíochta Idirnáisiúnta mar thoradh ar mheasúnú dearfach ina leith:

Clár Tacaíochta Airgeadais AE/CAI d’Éirinn:

- (i) An Litir Intinne arna síniú ag an Aire Airgeadais agus Gobharnóir an Bhainc Ceannais agus arna díriú chuig Uachtarán an Ghrúpa Euro, Uachtaránacht an Aontais Eorpaigh, an Coimisiún Eorpach agus Uachtarán an Bhainc Ceannais Eorpaigh arna dátú an 3 Nollaig, 2010;
- (ii) An Litir Intinne arna síniú ag an Aire Airgeadais agus Gobharnóir an Bhainc Ceannais agus arna díriú chuig an gCiste Airgeadaíochta Idirnáisiúnta arna dátú an 3 Nollaig, 2010;
- (iii) An Meabhrán Tuisceana idir an Coimisiún Eorpach agus Éire ina bhfuil:

That Dáil Éireann approves the terms of the agreements detailed below, copies of which were laid before Dáil Éireann on 14 December, 2010, and in particular, the Memorandum of Economic and Financial Policies and the Memorandum of Understanding on Specific Economic Policy Conditionality agreed by the Government and which set out the criteria in respect of which a positive evaluation will lead to the disbursement of financial assistance from the European Financial Stabilisation Mechanism, the European Financial Stability Facility and the International Monetary Fund Extended Fund Facility:

EU/IMF Programme of Financial Support:

- (i) The Letter of Intent signed by the Minister for Finance and the Governor of the Central Bank and addressed to the President of the Eurogroup, the European Union Presidency, the European Commission and the President of the European Central Bank dated 3 December, 2010;
- (ii) The Letter of Intent signed by the Minister for Finance and the Governor of the Central Bank and addressed to the International Monetary Fund dated 3 December, 2010;
- (iii) The Memorandum of Understanding between the European Commission and Ireland comprising:

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| (a) An Meabhrán de Bheartais Gheilleagracha agus Airgeadais; | (a) The Memorandum of Economic and Financial Policies; |
| (b) An Meabhrán Tuisceana um Choinníollacht i dtaca le Beartas Geilleagrach Sonrach; | (b) The Memorandum of Understanding on Specific Economic Policy Conditionality; |
| (c) An Meabhrán Teicniúil Tuisceana. | (c) The Technical Memorandum of Understanding.” |

—*An tAire Airgeadais.*

Leasú:

Amendment:

1. To delete all words after “Dáil Éireann” and substitute the following:

- “— condemns the economic policies of the Government and, in particular, its policy on banking which has attached bank debt to sovereign debt and places an almost unsustainable burden on the taxpayer;
- recognises that, because of these policies, intervention by the IMF and the EU was inevitable;
- agrees with the fiscal targets set down in the EU/IMF programme for fiscal support for Ireland;
- expresses serious concern that the policy programme on which this agreement is based is deeply flawed in a number of crucial areas including the promotion of growth and job creation, and the resolution of banking debt; and
- welcomes the commitment of the EU/IMF to renegotiate, with an incoming Government, aspects of the specific economic policies, on which the drawdown of the funds is conditional.”—*Michael Noonan, Enda Kenny, Bernard Allen, James Bannon, Seán Barrett, Pat Breen, Richard Bruton, Ulick Burke, Catherine Byrne, Joe Carey, Deirdre Clune, Paul Connaughton, Noel J. Coonan, Simon Coveney, Seymour Crawford, Michael Creed, Lucinda Creighton, Michael D’Arcy, John Deasy, Jimmy Deenihan, Andrew Doyle, Bernard J. Durkan, Damien English, Olwyn Enright, Frank Feighan, Charles Flanagan, Terence Flanagan, Brian Hayes, Tom Hayes, Phil Hogan, Paul Kehoe, Pádraic McCormack, Shane McEntee, Dinny McGinley, Joe McHugh, Olivia Mitchell, Denis Naughten, Dan Neville, Kieran O’Donnell, Fergus O’Dowd, Jim O’Keeffe, John O’Mahony, John Perry, James Reilly, Michael Ring, Alan Shatter, Tom Sheahan, P. J. Sheehan, David Stanton, Billy Timmins, Leo Varadkar.*