DÁIL ÉIREANN

Dé Céadaoin, 15 Nollaig, 2010 Wednesday, 15th December, 2010

10.30 a.m.

TEACHTAIREACHTAÍ ÓN RIALTAS MESSAGES FROM THE GOVERNMENT

An Bille um Fhorais Chreidmheasa (Cobhsúchán) 2010. Credit Institutions (Stabilisation) Bill 2010.

For the purpose of Article 17.2 of the Constitution, the Government recommend that it is expedient to authorise such charges on and payments out of the Central Fund or the growing produce thereof and such payments out of moneys provided by the Oireachtas as are necessary to give effect to any Act of the present session to make provision, in the context of the National Recovery Plan 2011-2014 and the European Union/International Monetary Fund Programme of Financial Support for Ireland, in relation to the stabilisation, and the preservation or restoration of the financial position of certain credit institutions; to amend the Building Societies Act 1989, the Central Bank Act 1971 and the Credit Institutions (Financial Support) Act 2008 for those purposes; to amend the National Pensions Reserve Fund Act 2000 to allow the Minister for Finance to give certain directions in relation to the National Pensions Reserve Fund; to make consequential amendments to the European Communities (Reorganisation and Winding-Up of Credit Institutions) Regulations 2004 (S.I. No. 198 of 2004); and for related purposes.

Given on this 15th day of December, 2010

(Signed) Brian Cowen,

An Taoiseach.