88 DÁIL ÉIREANN

Dé Máirt, 23 Samhain, 2010 Tuesday, 23rd November, 2010

2.30 p.m.

GNÓ COMHALTAÍ PRÍOBHÁIDEACHA PRIVATE MEMBERS' BUSINESS

Fógra i dtaobh leasú ar Thairscint : Notice of Amendment to Motion

78. "That Dáil Éireann confirm its commitment to the maintenance of the 12.5% rate of corporation tax as an indispensable tool for growth, job creation and economic recovery." — Michael Noonan, Enda Kenny, Bernard Allen, James Bannon, Seán Barrett, Pat Breen, Richard Bruton, Ulick Burke, Catherine Byrne, Joe Carey, Deirdre Clune, Paul Connaughton, Noel J. Coonan, Simon Coveney, Seymour Crawford, Michael Creed, Lucinda Creighton, Michael D'Arcy, John Deasy, Jimmy Deenihan, Andrew Doyle, Bernard J. Durkan, Damien English, Olwyn Enright, Frank Feighan, Charles Flanagan, Terence Flanagan, Brian Hayes, Tom Hayes, Phil Hogan, Paul Kehoe, Pádraic McCormack, Shane McEntee, Dinny McGinley, Joe McHugh, Olivia Mitchell, Denis Naughten, Dan Neville, Kieran O'Donnell, Fergus O'Dowd, Jim O'Keeffe, John O'Mahony, John Perry, James Reilly, Michael Ring, Alan Shatter, Tom Sheahan, P. J. Sheehan, David Stanton, Billy Timmins, Leo Varadkar.

Leasú:

Amendment:

1. To delete all words after "Dáil Éireann" and substitute the following:

"recognises that:

- Ireland, like many other small open peripheral economies, has for many years used its corporate tax policy to encourage economic growth;
- the Irish economy now more than ever has to grow its way out of its present difficulties;
- the 12.5% corporate tax rate will support Irish economic recovery and employment growth by attracting in particular foreign direct investment;
- an increase in the corporate tax rate would reduce foreign direct investment into Ireland and Europe;
- if foreign direct investment was lost to Ireland, much of it would flow out of the European
 Union altogether to other parts of the world, and would inhibit our capacity to grow
 during the four year plan period and thus reduce our deficit; and

reasserts its absolute commitment to the maintenance of the 12.5% rate of corporation tax." — *An tAire Airgeadais.*