

Dé Céadaoin, 29 Meán Fómhair, 2010
Wednesday, 29th September, 2010

2.30 p.m.

GNÓ COMHALTAÍ PRÍOBHÁIDEACHA
PRIVATE MEMBERS' BUSINESS

Fógraí i dtaobh leasuithe ar Thairiscint : Notice of Amendments to Motion

76. “That Dáil Éireann, noting with concern that since the Taoiseach took office:

- the number of people on the live register has more than doubled bringing the total number on the live register to a record 466,923;
- over 100,000 people have emigrated;
- GNP has declined by 20% and the Irish recession has been deeper and longer than that of any other EU country;
- Irish borrowing costs have increased dramatically, reflecting the growing lack of international confidence in Ireland’s economic strategy; and
- the Government has failed to present a coherent jobs strategy;

calls on the Government to steer Ireland away from economic disaster by putting jobs at the centre of a new confidence-building economic strategy, in particular by:

- using the National Pensions Reserve Fund, private pension funds and sales of non-strategic State assets to accelerate the investments in high speed broadband, clean energy and water needed to make Ireland a better place to do business and to create jobs;
- cutting employers’ PRSI rates for the low paid;
- scrapping the travel tax and reducing airport charges as part of a deal with the airline industry to expand services and increase tourist numbers;
- providing partial loan guarantees for small and medium sized enterprises;
- publishing an action plan for implementing the recommendations of the National Competitiveness Council and the Competition Authority in order to drive down costs in the economy;
- slashing unnecessary red tape for small businesses;
- providing second chance education and traineeship positions for unemployed young people; and
- encouraging entrepreneurship by overhauling our outdated bankruptcy laws.” —

Richard Bruton, Enda Kenny, John Perry, Bernard Allen, James Bannon, Seán Barrett, Pat Breen, Ulick Burke, Catherine Byrne, Joe Carey, Deirdre Clune, Paul Connaughton, Noel J. Coonan, Simon Coveney, Seymour Crawford, Michael Creed, Lucinda Creighton, Michael D'Arcy, John Deasy, Jimmy Deenihan, Andrew Doyle, Bernard J. Durkan, Damien English, Olwyn Enright, Frank Feighan, Charles Flanagan, Terence Flanagan, Brian Hayes, Tom Hayes, Phil Hogan, Paul Kehoe, Pádraic McCormack, Shane McEntee, Dinny McGinley, Joe McHugh, Olivia Mitchell, Denis Naughten, Dan Neville, Michael Noonan, Kieran O'Donnell, Fergus O'Dowd, Jim O'Keeffe, John O'Mahony, James Reilly, Michael Ring, Alan Shatter, Tom Sheahan, P. J. Sheehan, David Stanton, Billy Timmins, Leo Varadkar.

Leasuithe:

Amendments:

1. To delete “using the National Pensions Reserve Fund, private pension funds and sales of non-strategic State assets to accelerate the investments in high speed broadband, clean energy and water needed to make Ireland a better place to do business and to create jobs;” and substitute the following:

“establishing a Strategic Investment Bank to fund viable businesses around the country and invest in strategic infrastructure projects, bringing forward coherent sectoral strategies in areas such as tourism, food, cleantech and the creative industries, re-invigorating the State agencies, including the county enterprise boards, ensuring the provision of high-speed broadband and giving greater priority to support for applied research to support the commercialisation of new knowledge;” — *Willie Penrose, Eamon Gilmore, Joan Burton, Emmet Stagg, Joe Costello, Michael D. Higgins, Brendan Howlin, Ciarán Lynch, Kathleen Lynch, Liz McManus, Brian O'Shea, Jan O'Sullivan, Ruairi Quinn, Pat Rabbitte, Seán Sherlock, Róisín Shortall, Joanna Tuffy, Mary Upton, Jack Wall.*

2. To delete all words after “Dáil Éireann” and substitute the following:

“supports fully the actions and policies of the Government designed to restore sustainable economic growth and job creation capacity to the economy as soon as possible, through:

- safeguarding the future of the banking system as a provider of credit to viable enterprises in the State;
- pursuing policies to ensure restoration of overall economic competitiveness including reducing the cost of doing business and taking action to reform the public sector to secure a more efficient and cost competitive delivery of public services;
- planning a sustainable and achievable reduction in public spending to contain the increase in the burden of taxation that would otherwise arise and which would hamper job creation in the future;
- preserving a low tax regime on companies and business to attract foreign enterprise and jobs;
- providing a capital stimulus package of nearly €40 billion over the next six years which will fund infrastructure projects to support about 30,000 jobs each year for the next six years;
- helping to sustain over 100,000 jobs by providing financial support to over 1,700 companies through the Employment Subsidy Scheme and the Enterprise Stabilisation Fund;
- implementing an Employer Job (PRSI) Incentive Scheme to support job creation and counter the drift of people into long-term unemployment and which is expected to create up to 10,000 new jobs;
- establishing the €500 million Innovation Fund to support entrepreneurs so that they

can create jobs; and

- increasing the number of training places for the unemployed to over 180,000 so that they have the skills to access the 96,000 vacancies forecasted to arise each year on average up to 2014;

welcomes, in particular, the Government's five year integrated trade, tourism and investment plan, 'Trading and Investing in a Smart Economy', designed to increase the value of indigenous exports by 33%; to diversify the destination of indigenous exports; to increase overseas visitors to 8 million; to secure an additional 780 inward investment projects through the Industrial Development Agency (IDA) Ireland and create up to 300,000 sustainable jobs across the economy."

—*An tAire Airgeadais.*