DÁIL ÉIREANN 66

Dé Céadaoin, 29 Meán Fómhair, 2010 Wednesday, 29th September, 2010

2.30 p.m.

I dTOSACH GNÓ PHOIBLÍ AT THE COMMENCEMENT OF PUBLIC BUSINESS

Fógraí i dtaobh leasú ar Thairiscint : Notice of amendment to Motion

16. "Go gceadaíonn Dáil Éireann téarmaí na dréacht-scéime dar teideal an Scéim um Fhorais Chreidmheasa (Ráthaíocht Dliteanas Incháilithe) (Leasú) 2010 ar dréacht-scéim í ar leagadh cóip di faoi bhráid Dháil Éireann an 23 Meán Fomhair, 2010.

That Dáil Éireann approves the terms of the draft scheme entitled Credit Institutions (Eligible Liabilities Guarantee) (Amendment) Scheme 2010 a copy of which draft scheme was laid before Dáil Éireann on 23rd September, 2010."

— An tAire Airgeadais.

Leasú: Amendment:

After "2010" to insert the following:

"on condition that the Government introduces legislation before 1st November, 2010 providing for a bank resolution system that gives the Central Bank powers to wind down or break up failing banks and to equitably share the costs of the wind-down or the break-up with all professional providers of capital and long-term funding; and

calls on the Government to require Anglo-Irish Bank to immediately commence negotiations with their holders of subordinated bonds to alleviate the costs of the wind-down to the taxpayer.".—Michael Noonan, Enda Kenny, Bernard Allen, James Bannon, Seán Barrett, Pat Breen, Richard Bruton, Ulick Burke, Catherine Byrne, Joe Carey, Deirdre Clune, Paul Connaughton, Noel J. Coonan, Simon Coveney, Seymour Crawford, Michael Creed, Lucinda Creighton, Michael D'Arcy, John Deasy, Jimmy Deenihan, Andrew Doyle, Bernard J. Durkan, Damien English, Olwyn Enright, Frank Feighan, Charles Flanagan, Terence Flanagan, Brian Hayes, Tom Hayes, Phil Hogan, Paul Kehoe, Pádraic McCormack, Shane McEntee, Dinny McGinley, Joe McHugh, Olivia Mitchell, Denis Naughten, Dan Neville, Kieran O'Donnell, Fergus O'Dowd, Jim O'Keeffe, John O'Mahony, John Perry, James Reilly, Michael Ring, Alan Shatter, Tom Sheahan, P. J. Sheehan, David Stanton, Billy Timmins, Leo Varadkar.