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DÁIL ÉIREANN

Dé Máirt, 3 Márta, 2009 Tuesday, 3rd March, 2009

2.30 p.m.

I dTOSACH GNÓ PHOIBLÍ AT THE COMMENCEMENT OF PUBLIC BUSINESS

Billí a thionscnamh: Initiation of Bills

Tíolactha:

Presented:

4 An Bille um Infheistíocht an Chúlchiste Náisiúnta Pinsean agus Forálacha Ilghnéitheacha 2009 — Ordú don Dara Céim.

Investment of the National Pensions Reserve Fund and Miscellaneous Provisions Bill 2009 – Order for Second Stage.

—An tAire Airgeadais

Leasú ar an Tairiscint don Dara Léamh:

Amendment to Motion for Second Reading:

1. To delete all words after "That" and substitute the following:

"Dáil Éireann declines to give this Bill a second reading because:

- I. the Government's recapitalisation strategy for AIB and Bank of Ireland has already been dismissed by the financial markets as lacking in credibility,
- II. the Government has refused to provide an assessment of the superior 'Good Bank' recapitalisation model put forward by Fine Gael Finance Spokesman Richard Bruton TD, and
- III. the Government has not imposed an income cap on Bank Executives and Dáil Éireann insists on new Boards, new Executives, new Auditors in those banks that are to receive recapitalisation from the State."