

## ECONOMIC GROWTH

Overall and expenditure growth - *seasonally adjusted* (Q3 2018)

	GDP	GNP	Expenditure category	Year-on-year change
Q3 2018	€78.5bn	€63.1bn	Personal Consumption	+2.9%
Year-on-year change	+4.9%	+3.1%	Govt. Expenditure	+6.1%
Year-on-year change	+€3.81bn	+€1.95bn	Capital Investment	+43.4%
			Exports	+9.4%
			Imports	+16.4%

Source: CSO - National Accounts (December 2018). See [FAQs](#)

## RETAIL SALES

Volume of sales change (annual / monthly) - *seasonally adjusted* (December 2018), *provisional*

All businesses

Year-on-year

**+3.7%**

Monthly

**-0.4%**

% change (year on year) - top 5

1	Electrical goods	+22.1
2	Hardware, Paints & Glass	+16.1
3	Furniture & Lighting	+8.8
4	Pharma, Medical & Cosmetic	+8.1
5	Food, Beverages & Tobacco	+6.1

Source: CSO - Retail Sales Index (December 2018)

## GOODS TRADE

Composition (January - November 2018)



## MAIN MARKETS

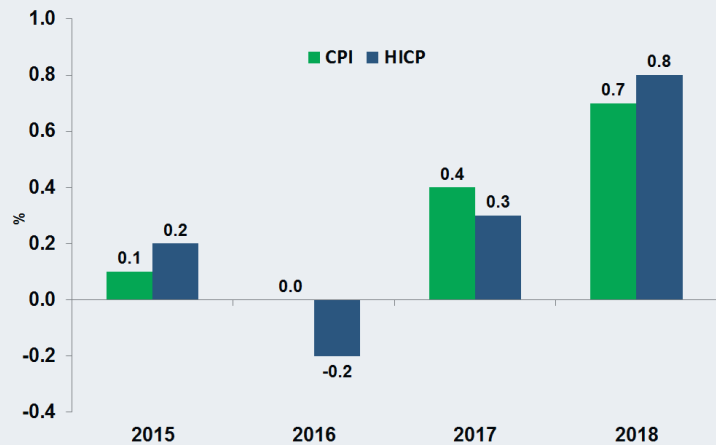
	Total EU (incl. UK)	Britain	USA & Canada
Exp.	50%	11%	29%
Imp.	61%	22%	18%

Source: CSO - External Trade (January 2019)

## CONSUMER PRICES

(December 2018)

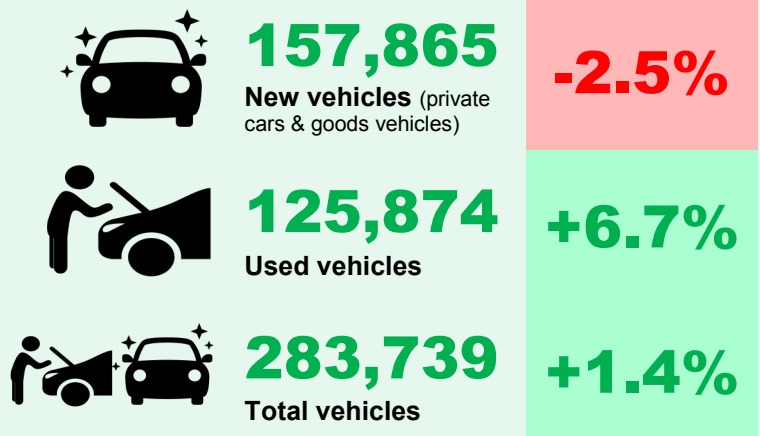
Year-on-year change



Source: CSO - Consumer Price index (CPI) (December 2018)

## VEHICLES LICENCED

Change from same period last year (January - December)



Source: CSO - Vehicles Licenced for the First Time (January 2019)



## UNEMPLOYMENT (January 2019)

# 5.3%

Monthly unemployment rate  
Seasonally adjusted

Down **0.7** percentage points  
Compared to January 2018

# 127,300

Total persons unemployed  
Seasonally adjusted

Down **13,400** people  
Compared to January 2018

♂ **67,600 (5.2%)**  
Males unemployed

♀ **59,700 (5.4%)**  
Females unemployed

🧑 **37,600 (12.4%)**  
Youth unemployment (ages 15-24)

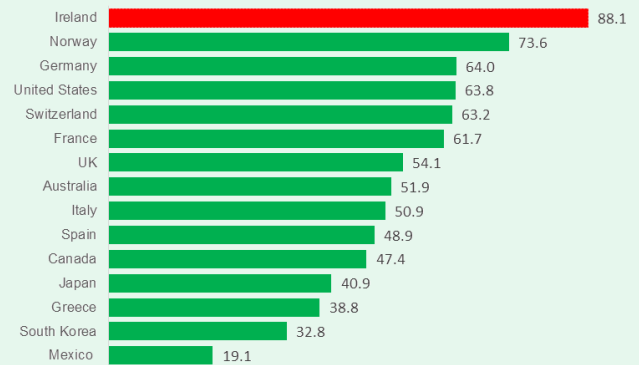
**50,200**  
Persons unemployed 1 year  
or more, **34.9%** of all  
unemployment (in Q3 2018, LFS)

**2.1%**  
Long term unemployment rate  
(in Q3 2018, LFS)

Source: CSO - Monthly Unemployment ([January 2019](#)) and Labour Force Survey, LFS ([Q3 2018](#))

## LABOUR PRODUCTIVITY

GDP per hour worked across the total economy in 2017 (€)



Source: OCED - Average weekly hours worked, and GDP ([February 2019](#)), Conversion using xe.com

## GOVERNMENT FINANCES

(Q3 2018)

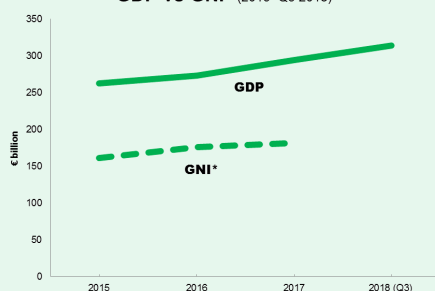
### General Govt. Balance and Gross Debt

	Q3 2015	Q3 2016	Q3 2017	Q3 2018
<b>GG Balance</b>	-1.4%	-1.5%	-1.8%	-1.2%
<b>GG Debt</b>	€203.5bn	€202.5bn	€210.9bn	€216.2bn

### Measuring the economy, and debt (2015-2018)

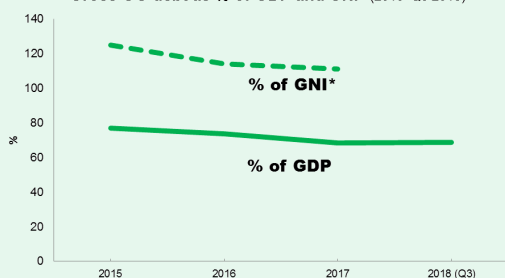
	2015	2016	2017	2018 (Q3)
<b>Annual GDP</b> (current market prices)	€262.5bn	€273.2bn	€294.1bn	€314.1bn
<b>Annual GNI*</b>	€161.4bn	€175.8bn	€181.2bn	TBA

GDP vs GNI\* (2015 - Q3 2018)



Two measurements of the economy (GDP and modified GNI, or GNI\*) value the size of the Irish economy differently...

Gross GG debt as % of GDP and GNI\* (2015 - Q3 2018)



... which produces two different GG debt ratios.

Source: CSO - Government Finance Statistics ([January 2019](#))

## DWELLING COMPLETIONS

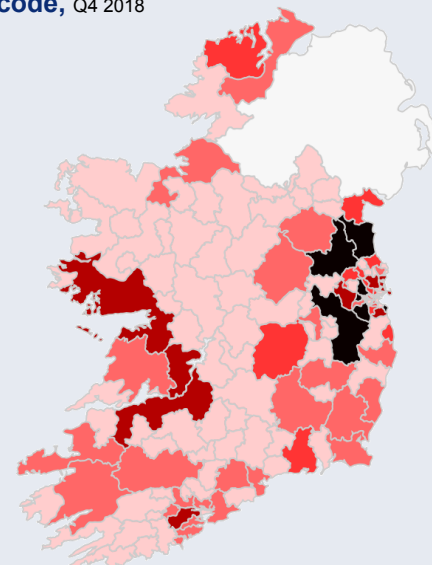
(Q4 2018)

\*Only **domestic connections** where a dwelling is a self-contained unit of living accommodation is included in the Dwelling Completions series. Commercial properties, shared and communal living arrangements **are excluded**.

### By dwelling type, 2015 - 2018

Year	Single House	Scheme House	Apartment	Total
<b>2018</b>	4,699	11,001	2,372	<b>18,072</b>
<b>2017</b>	4,264	7,916	2,227	<b>14,407</b>
<b>2016</b>	3,663	5,084	1,169	<b>9,916</b>
<b>2015</b>	3,252	3,294	673	<b>7,219</b>

### By Eircode, Q4 2018



● < 99 ● 100 - 199 ● 200 - 299 ● 300 - 499 ● > 500

Source: CSO - New Dwelling Completions ([February 2019](#))