

Committee on Justice

16 April 2024

Opening Statement of the Office of the Revenue Commissioners

Thank you, Cathaoirleach, for the opportunity to make my opening statement.

I am accompanied today by Brendan O'Hara, Assistant Principal Officer in Revenue's Business Taxes Policy and Legislation Division.

I understand the purpose of this evening's meeting is to discuss the General Scheme of the Proceeds of Crime (Amendment) Bill 2024.

In its submission to the Committee on the 28th of February last, Revenue outlined that it did not have any comment in relation to the content of the General Scheme itself.

However, in its submission, Revenue asked that the Committee consider two minor technical amendments to existing definitions referred to in Parts 2 and 3 of the General Scheme. The proposed amendments seek to harmonise the relevant definitions with EU Regulations and the Tax Acts respectively and would further enhance cross-agency operational efficiencies.

Brendan and I are happy to discuss these requests and to answer any questions the Committee may have in relation to same.

Thank You.