

**Eoin Seery**

---

**From:** Mary Lawlor [REDACTED]  
**Sent:** Friday 6 October 2023 11:14  
**To:** Public Accounts Committee; NAMA Communications Team  
**Subject:** RE: Information requested at PAC meeting 28 September 2023

**Categories:** Correspondence for future meetings

Dear Sarah,

Thank you for email. Please find the requested information set out below. You might also confirm receipt of this email.

**1. The par value of the total Project Jewel package;**

Project Jewel comprised a parcel of loans with a par value of €2.6 billion at the time of the sale.

It is important to note that par value equates to the amounts advanced under the original loan agreements plus accrued interest. It is not reflective of the actual market value of either the loans or the secured assets. The full amount of the par debt remained owing to the new owners of the loans after NAMA sold the loans.

**2. What it was sold for; and**

Following an extensive and competitive open market sales process, the loans were sold for €1.849 billion.

**3. The total discount given.**

There was no discount to the market value of the loans at the time the sale was approved by the NAMA Board.

I trust that this information is of assistance to the committee – please let me know if any further detail is required.

Kind regards,  
Mary

**Mary Lawlor**  
Senior Communications & Public Affairs Manager



Treasury Dock, North Wall Quay, Dublin 1, D01 A9T8

T: [REDACTED] | M: [REDACTED]  
E: [REDACTED] | [www.nama.ie](http://www.nama.ie)

---

**From:** Public Accounts Committee <PAC@oireachtas.ie>  
**Sent:** 02 October 2023 17:03  
**To:** NAMA Communications Team [REDACTED]  
**Cc:** Public Accounts Committee <PAC@oireachtas.ie>  
**Subject:** Information requested at PAC meeting 28 September 2023

---

**EXTERNAL EMAIL: Please be vigilant**  
**This email originated from outside the organisation**

---

Hello Mary,

During the Committee of Public Accounts' meeting with NAMA on Thursday 28 September, it was requested that the following information be provided within one week of the meeting:

- The par value of the total Project Jewel package;
- What it was sold for; and
- The total discount given.

Please note that further correspondence will issue in due course regarding other follow up information requested at the meeting.

Best regards,

**Sarah O'Farrell**

Cléireach don Choiste | Clerk to the Committee

An Coiste um Chuntais Phoiblí | Committee of Public Accounts

Rúnaíocht na gCoistí | Committees' Secretariat

**Seirbhís Thithe an Oireachtais | Houses of the Oireachtas Service**

Teach Laighean | Leinster House

Sráid Chill Dara | Kildare St

Baile Átha Cliath 2 | Dublin 2

D02 XR20

+353 (0)1 6183169 |  [www.oireachtas.ie](http://www.oireachtas.ie)  
[sarah.ofarrell@oireachtas.ie](mailto:sarah.ofarrell@oireachtas.ie)

*Cuireann Seirbhís Thithe an Oireachtais fáilte roimh chomhfhreagras i nGaeilge*

Beartas ríomhphoist an Oireachtais agus séanadh. [oireachtas.ie/ga/email-policy/](http://oireachtas.ie/ga/email-policy/)  
Oireachtas email policy and disclaimer. [oireachtas.ie/en/email-policy/](http://oireachtas.ie/en/email-policy/)

\*\*\*\*\*

This message, including any attachments, is intended for the addressee only.

It may be confidential or legally privileged. If you have received this message in error, you should not disclose, copy or use any part of it - you should immediately delete it from your computer (including your deleted items folder) and contact both the sender and [ITSecurity@ntma.ie](mailto:ITSecurity@ntma.ie) <<mailto:ITSecurity@ntma.ie>>.

Personal data received will be processed in accordance with our Data Protection Statement, which is available on our website

Is don seolaí amháin an teachtaireacht seo, aon cheangaltáin san áireamh. D'fhéadfadh sí a bheith faoi rún nó faoi phribhléid de réir dlí.

Má fuair tú an teachtaireacht seo trí thimpiste, níor chóir duit í a nochtadh, í a chóipeáil ná aon chuid di a úsáid.

Ba chóir duit í a scriosadh ó do ríomhaire (fillteán na nithe scriosta san áireamh)

agus dul i dteagmháil leis an seoltóir agus le [ITSecurity@ntma.ie](mailto:ITSecurity@ntma.ie) <<mailto:ITSecurity@ntma.ie>>.

Príseálfar sonraí pearsanta a gheofar de réir ár mBeartais Cosanta Sonraí, atá ar fáil ar ár suíomh gréasáin.

\*\*\*\*\*