



Your ref: S1163 OAC33

26 January 2023

Ms Sarah Cremin
Committee Secretariat
Committee of Public Accounts
Leinster House
Dublin 2 D02 XR20
By email: PAC@oireachtas.ie

Dear Ms Cremin

I refer to your correspondence of 12 January 2023 regarding the Irish Horseracing Regulatory Board (IHRB).

The IHRB is the regulatory body for all horseracing in Ireland, as provided for in section 11 of the Horse Racing Ireland Act 2016. The legislation does not provide a role for the Minister for Public Expenditure and Reform in determining the terms and conditions of the CEO or staff of IHRB, and the Department of Public Expenditure and Reform had no involvement in relation to an exit package for the former CEO or disclosure of same, as referenced in your correspondence. Notwithstanding, I understand that the financial statements of the IHRB for 2021, which were audited by the Comptroller and Auditor General, have been submitted to the Department of Agriculture, Food and the Marine and will be laid before the Houses of the Oireachtas in due course.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'David Moloney', is written over a horizontal line.

David Moloney
Secretary General