



Ms. Sarah Cremin Committee Secretariat Committee of Public Accounts, Leinster House, Dublin 2.

11 July 2022

RE: Quarterly update on Miesian Plaza

Dear Ms. Cremin,

Since my previous update to the Public Accounts Committee, engagement has continued at a senior level in the OPW and senior management representing the Landlord in relation to the measurement standard applied as the basis of calculation of the annual rent in Miesian Plaza.

With significant goodwill on both sides, the parties have now arrived at an agreement in principle that will resolve the matter. Formal documentation is currently being finalised following which the OPW expects to be in a position to complete the agreement over the coming weeks.

I will continue to keep the Committee informed as previously agreed.

Yours sincerely,

Maurice Buckley

Maurice Frakly

Chairman