



18 October 2021

Mr Sam Keenan
Committee Secretariat
Committee of Public Accounts
Leinster House
Dublin 2

Ref: S0534 PAC33

Dear Mr Keenan,

Thank you for your letter to Mr Brendan McDonagh dated 7 October 2021 in which you requested further information following NAMA's appearance before the Committee on 30 September 2021.

The information sought is included in the appendices to this letter, I would ask that you bring this correspondence to the attention of the Committee members on our behalf.

I trust that this information will be of assistance to the Committee.

Yours faithfully,

Mary Lawlor

Senior Communications and Public Affairs Manager

Appendix 1: A detailed note providing the total amount NAMA paid out in legal fees, by supplier, for the period 2010 up to 2020.

On a regular basis, NAMA requires the assistance of specialist legal services in order to assist the Agency in meeting its statutory objectives.

The below table includes payments to law firms that are typically reported as "Legal Fees" within the NAMA Financial Statements and where the cumulative spend from 2010 to 2020 exceeds €100k. Legal fees comprise fees paid to professional service firms with respect to legal advice in the on-going management and support of debtors.

Payments by NAMA to Law Firms 2010 - 2020 €'000												
Suppliers where cumulative payment is > €100k	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total
McCann Fitzgerald	53	580	273	654	720	472	110	1,153	3,294	1,545	2,154	11,009
Arthur Cox	867	666	511	345	381	269	432	353	190	283	1,423	5,721
A&L Goodbody	192	610	301	30	116	653	238	611	624	724	141	4,240
Beauchamps	-	101	34	501	545	875	779	565	45	87	104	3,635
Matheson	68	458	403	96	129	418	15	49	233	254	90	2,213
Servulo & Associados	-	42	-	-	322	12	395	767	335	70	164	2,106
Hayes	-	34	25	36	188	161	154	351	663	210	51	1,875
Eversheds	52	341	48	171	134	232	102	162	13	92	481	1,828
Euegne F Collins	-	-	272	97	245	344	100	245	90	112	141	1,647
Hogan Lovells International LLP *	-	918	1	8	(408)	169	54	406	737	1,009	(1,249)	1,645
Allen and Overy LLP	503	380	46	571	19	-	-	-	-	-	-	1,520
DLA Piper	-	104	3	195	765	306	78	12	20	43	13	1,515
Ronan Daly Jermyn	-	127	-	107	410	153	135	65	89	46	286	1,418
McCarter & English LLP	-	-	-	835	276	9	79	-	59	20	97	1,375
Willian Fry	382	537	7	78	41	91	49	1	21	31	64	1,301
Maples and Calder	-	801	60	-	101	132	66	-	5	-	2	1,167
Byrne Wallace	-	319	116	62	130	326	75	39	15	12	-	1,096
Curran Antonelli, LLP	-	-	-	-	-	-	-	-	672	195	-	867
Simmons & Simmons LLP	21	109	320	138	57	36	3	-	-	-	-	684
Mason Hayes & Curran	-	10	-	38	208	85	204	2	30	7	90	675
Taylor Wessing LLP	-	229	19	13	208	92	13	27	15	-	-	616
Quarles & Brady LLP	-	-	18	67	40	65	202	-	-	42	8	442
Baker & McKenzie CVBA/SCRL	-	-	-	-	75	2	22	56	84	136	59	433
Finn Dixon & Herling LLP	-	-	-	-	-	-	-	-	-	321	25	346
Paul Sreenan	3	117	169	-	41	-	-	12	-	-	-	342
LK Shields	-	23	24	33	201	49	10	-	2	-	-	342
Gartlan Furey	-	225	-	23	37	9	1	29	-	1	5	330
Vroninks & Ricker	-	-	-	-	304	-	-	-	-	-	-	304
Bayern LB	-	-	-	113	179	-	-	-	-	-	-	292
Lavelle	-	-	-	-	151	120	-	5	-	-	-	275
Wragge Lawrence Graham & Co	-	-	-	-	98	151	-	-	-	-	-	250
Dillon Eustace	-	48	-	-	16	47	6	64	-	4	56	242
Gowling WLG UK LLP	-	-	-	-	-	-	-	17	107	40	45	210
Burges Salmon LLP	-	-	2	-	25	-	154	-	-	-	-	181
Graf von Westphalen	-	-	-	110	66	-	-	-	-	-	-	175
Edwin Coe LLP	-	-	-	-	-	-	-	-	-	164	-	164
Cian Ferriter	-	-	129	34	-	-	-	-	-	-	-	162
John Mckee and Sons	-	8	0	2	30	13	5	3	23	51	16	150
Uria Menedez	-	-	-	4	96	14	22	-	-	-	-	136
Alfred Thornton & Company	-	9	6	12	50	12	34	1	8	-	-	133
J.W. ODonovan Solicitors	-	-	6	7	14	2	97	-	-	-	-	126
Olswang LLP	-	78	44	-	-	-	-	-	-	-	-	122
Parker, Hudson, Rainer & Dobbs LLP	-	5	46	62	-	-	-	-	-	-	-	113
Addleshaw Goddard	-	27	-	75	-	-	-	-	-	-	-	102

* Includes recovery of costs pursuant to a court order in NAMA's favour in 2020

Appendix 2: A breakdown, by local authority, of the location of the 1,370 units for which National Asset Residential Property Services (NARPS) has responsibility.

Noting the Committee requested a breakdown of NARPS-owned units by local authority, the majority of NARPS units are in fact leased to Approved Housing Bodies. Accordingly, the following table details number of units per leasing entity per county.

County	Approved Housing Body / Local Authority	Number of NARPS Units
Carlow	Carlow VHA	8
Carlow	Co-Operative Housing Ireland	41
Clare	Clare County Council	6
Clare	Co-Operative Housing Ireland	31
Cork	Clúid Housing	23
Cork	Co-Operative Housing Ireland	76
Cork	Cork County Council	31
Cork	Respond! Housing Association	34
Cork	Túath Housing	156
Cork	Co-Operative Housing Ireland	2
Dublin	Circle VHA	78
Dublin	Clanmil Ireland	8
Dublin	Clúid Housing	144
Dublin	Co-Operative Housing Ireland	13
Dublin	Focus Ireland	12
Dublin	HAIL	19
Dublin	North & East Housing Association	45
Dublin	Respond! Housing Association	18
Dublin	Túath Housing	268
Galway	Clúid Housing	21
Galway	Túath Housing	50
Kerry	Túath Housing	7
Kilkenny	Focus Ireland	9
Kilkenny	Túath Housing	35
Laois	Co-Operative Housing Ireland	34
Meath	North & East Housing Association	29
Monaghan	North & East Housing Association	38
Offaly	Oaklee Housing	29
Sligo	Steer Housing	4
Waterford	Clúid Housing	4
Waterford	Co-Operative Housing Ireland	21
Westmeath	Túath Housing	16
Wexford	Clúid Housing	10
Wexford	Co-Operative Housing Ireland	15
Wexford	Oaklee Housing	24
Wicklow	Túath Housing	7
	Total	1,366

Appendix 3: A breakdown, by county, of the location of the 7,000 housing units offered by NAMA to local authorities and Approved Housing Bodies (AHBs).

The table below details a breakdown by county of units offered by NAMA for social housing. During the period from 2012 to end-August 2021, NAMA identified 7,109 vacant and available residential units owned by its debtors. These units were offered to local authorities which determined demand based on local housing considerations at the time of offer by NAMA.

County	Number of Units Offered
Carlow	228
Cavan	49
Clare	235
Cork	1,319
Donegal	137
Dublin	2,257
Galway	348
Kerry	221
Kildare	415
Kilkenny	189
Laois	98
Leitrim	35
Limerick	166
Longford	38
Louth	32
Mayo	75
Meath	239
Monaghan	62
Offaly	83
Roscommon	104
Sligo	122
Tipperary	167
Waterford	103
Westmeath	108
Wexford	234
Wicklow	45
Total	7,109

Approximately 2,450 units were deemed unsuitable or were not required by local authorities at the time. Such units were then offered to the open market for sale by the debtor/receiver. Another 2,000 units subsequently became unavailable; as part of a live portfolio, they were sold or let, on the open market, by the NAMA debtor/receiver in order to repay debt.

Where demand was confirmed and the unit remained vacant and available, NAMA endeavoured to facilitate delivery of the units for social housing and provided funding for any required remediation works. As at end-August 2021, NAMA had delivered 2,629 units for social housing from its secured portfolio.