Figure 1: The European Surveillance Cycle

- **15 October**: Euro-area Member States: Draft Budgetary Plans
- **May/June**: Country-Specific Recommendations
- **November**: Annual Growth Survey, Alert Mechanism Report, draft Joint Employment Report, Euro area Report and CSRs
- **Winter forecast**: Country Reports (including In-Depth Reviews)
- **30 April**: Member State reporting (SCPs/NRPs)
- **Spring forecast**: Commission's opinions on Draft Budgetary Plans
Figure 2: Real GDP growth and contributions
Figure 3: Macroeconomic Imbalance Procedure
Figure 4: Private indebtedness