



Ms Éilís Fallon
Committee Secretariat
Committee of Public Accounts
Leinster House
Dublin 2

23 April 2019

Dear Ms Fallon,

I refer to Committee correspondence of 8th of February 2019 and our reply of 11th February last. In our reply I undertook to revert, by the end of April 2019 or sooner, with an update on the invoice redirection fraud and in particular our efforts to prevent any loss to the exchequer resulting from same. I am pleased to report at this point that I have confirmation from our insurers, Irish Public Bodies, that they are covering the loss in full and that no loss is therefore incurred by the taxpayer. As previously advised procedures have been amended and strengthened such that there should be no possibility of a reoccurrence. The patience of the Committee whilst we finalised this matter has been very much appreciated.

Yours Sincerely,

Martin G O'Brien

Chief Executive

cc – LMETB Board Correspondence