

Ms Margaret Falsey Committee Secretariat Committee of Public Accounts Leinster House Dublin 2

16 October 2018

Ref: PAC32-I-1056

Dear Ms Falsey,

Further to my letter of 10 October 2018, please find attached our response in relation to the PAC follow-up Query 5.

I would ask that you bring this correspondence to the attention of the Committee members on our behalf. I trust that this information will be of assistance to the Committee.

Yours sincerely,

Mary Lawlor

National Asset Management Agency

Supplementary information sought by the Public Accounts Committee following NAMA's appearance before the Committee on 20th September 2018

5. Note on the €24 billion sale of underlying assets with a geographic breakdown of where the purchasers were located.

Since inception, €24bn has been generated from the sales of secured assets by NAMA debtors and receivers. Of this, €13.2bn was generated from the sales of assets located outside of Ireland.

Based on our analysis, the geographic location of the purchasers of assets located in Ireland is set out in the table below:

Ultimate Beneficiary Country	% of Sales
Ireland	69%
USA	12%
Germany	6%
UK	5%
Canada	3%
Other	5%
	100%