

Queries re Project Nantes Mick Wallace to: Sean Fleming, pac Sent by: Christopher Oonan

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Sean,

I would like to thank the Committee for its work yesterday with regard to Project Nantes, as it has revealed new information. I note NAMA will be returning to the PAC re172 declaration. I would also ask the PAC to enquire of NAMA the following questions:

- Was the loan sale off market? If so, what explanation can NAMA offer as to why the loans were not openly marketed.
- Why was their no publicity following the loan sale, from either Avestus or Clairvue?
- Can NAMA confirm the portfolio was sold for €26.6 million, with a par value of €352 million.

Regards,

Mick,

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