



AN GHNÍOMHAIREACHT | INVESTMENT AND
INFHEISTÍOCHTA AGUS FORBARTHA | DEVELOPMENT AGENCY

TEACH PÁIRC WILTON	WILTON PARK HOUSE
PLÁS WILTON	WILTON PLACE
BAILE ÁTHA CLIATH 2 ÉIRE	DUBLIN 2 IRELAND
FÓN (01) 603 4000	TEL (01) 603 4000
FACS (01) 603 4040	FAX (01) 603 4040
SUÍOMH GRÉASÁIN www.idaireland.com	WEBSITE www.idaireland.com

Margaret Falsey
Committee Secretariat
Committee of Public Accounts
Leinster House
Kildare Street
Dublin 2
D02 XR20

Your Ref: PAC32-I-1009

11 July 2018

Meeting of Public Accounts Committee (PAC) on 28 June 2018

Dear Ms Falsey

Thank you for your letter dated 4 July 2018 regarding the PAC meeting on the 28 June 2018.

Martin is currently away from the office and has asked me to respond.

I confirm that an arbitrator (agreed between the parties) has been appointed in relation to the dispute between ConnectIreland Initiative Limited, Taxback and Taxback Group of the one part and IDA Ireland of the other part, and that arbitration proceedings are now in progress. A timetable has been agreed for the exchange of legal documents which is well underway. While a hearing date hasn't yet been assigned, we anticipate the substantive matter will probably not be heard until 2019.

I hope the above information will be of assistance to the Committee.

Yours sincerely

A handwritten signature in black ink that reads 'Mary Buckley'.

Mary Buckley
Executive Director