



Mr Kieran Lenihan
Clerk to the Public Accounts Committee
Houses of the Oireachtas
Kildare House
Dublin 2

13 December 2017

Dear Mr Lenihan

Committee of Public Accounts meeting: 14 December 2017

We refer to your email of 13 December 2017. Although we had not previously been invited by the Committee to attend tomorrow's meeting, the Department of Finance had informed us of your letter of 9 October 2017 to Mr Derek Moran of the Department of Finance and had suggested that we should accompany its representatives to the meeting. We duly agreed to do so.

Since then, however, High Court proceedings have been issued and served, and it appears that the very matters which were to be the subject of tomorrow's meeting are now the subject of the dispute before the High Court. We further understand that the Attorney General has advised that in the circumstances it is not appropriate for officials from the Department of Finance to discuss the matters in issue while the litigation is pending.

Following the issuing of the High Court proceedings, we also sought our own legal advice. We have been advised that we should not attend the Committee of Public Accounts at this time whilst the litigation is before the Courts for determination.

Once any such proceedings have been concluded, we would be happy to attend the Committee of Public Accounts to assist further in any outstanding queries they may have.

Yours faithfully

For and on behalf of

Irish Bank Resolution Corporation Limited (In Special Liquidation)

Eamonn Richardson

Joint Special Liquidator