



St. Raphael's Garda Credit Union Limited

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Mr. Kieran Lenihan
Committee of Public Accounts
Leinster House
Kildare Street
Dublin 2

14th July 2017

Re: Recent articles in national newspapers concerning St Raphael's Credit Union Ltd

Dear Chairman,

I refer to recent media reports concerning comments made relating, inter alia, to St. Raphael's Credit Union by participants at recent hearings of the Public Accounts Committee into matters relating to An Garda Síochána.

It should be noted that St. Raphael's Credit Union is an independent regulated financial institution subject to the same regulations and laws that apply to other financial institutions. We are concerned that recent reported comments in articles in national newspapers are misrepresenting our position in relation to the matters under investigation as they are suggesting that we are not co-operating fully with the Garda Internal Audit Section (GIAS).

I am happy to clarify that we are in ongoing contact with GIAS in relation to the matters being investigated. We have confirmed on numerous occasions to GIAS our position, which is that we are happy to co-operate fully with their investigation subject to receipt of the appropriate lawful authority to release the information requested. We await their response to this position.

We request that the Public Accounts Committee have regard to our ongoing co-operation with GIAS and our legal and regulatory responsibilities when finalising its Report on this matter.

Yours sincerely,

PP


Claire Byrne
CEO