

Our Ref: Your Ref:

12 March 2013

Ms Niamh Maguire Committee Secretariat Committee of Public Accounts Leinster House Dublin 2

Dear Ms Maguire

I refer to your letter of 14 March and to your request for information on actuarial assessments of the accrued liability in respect of public service pensions. The current position on such actuarial assessments is as follows:

The regular preparation and publication of actuarial assessments of public service pension costs is an important part of policy formulation and, in this regard, it is intended work should begin shortly on a new actuarial assessment of public service pension costs, taking account of the recent significant changes in public service pay, pensions and staff numbers. Using the analysis in the 2009 Comptroller and Auditor General's Special Report on Public Service Pensions, as a starting point, my Department will shortly discuss the most appropriate approach in this regard with that Office.

Yours sincerely

Robert Watt

Secretary General

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