Independent

Chairman John McGuinness TD Public Accounts Committee

PAC-R-784

Correspondence 4B.1 Meeting -20/12/2012



Maureen O'Sullivan TD **Dublin Central**

December 12th, 2012

Dear Chairman.

Leinster House Kildare Street Dublin 2

In view of recent revelations relating to multinational companies and tax issues will the Public Accounts Committee (PAC) like PAC in Westminster be calling in multi-national corporations to examine their profits and tax practices?

This is especially critical in light of the 2013 Budget which has left many vulnerable people struggling financially after consecutive difficult Budget cuts. It is vital that Ireland maintains ethical tax practices to ensure the country has a fair chance to recover from the economic downturn.

Tax practices such as Transfer Pricing mislead economic data in certain jurisdictions and therefore tax compliance is important to taxpayers, tax administrators, recipients and communities alike. Also, if all tax was collected and distributed correctly this would increase Exchequer funding and reduce the burden of budgets. I feel it is important to monitor and scrutinise tax practices in the multinational sector to ensure compliance.

I look forward to your reply and would appreciate if you would consider my request.

Regards,

Maureen O'Sullivan TD

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Dublin Central

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