



[Redacted]

From: [Redacted]@ntma.ie]
Sent: 23 August 2010 15:58
To: [Redacted] DOF
Cc: [Redacted] DOF, NTMA
Subject: RE: Q2 EDP return

Hi [Redacted]

I am preparing our figures for the End Qtr 2 EDP returns. At present we are loaning Exchequer cash to the Housing Finance Agency to help them fund their borrowing requirement. Our liquid assets figure which is added back to the net debt as part of the adjustment for GGD calculations includes this figure at end June 2010. I'm not sure how to classify this figure or if it being adjusted for elsewhere in the GGD calculations. Perhaps we could discuss before I finalise my figures.

Regards

[Redacted]

[Redacted]

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[Redacted]

From: [Redacted]@ntma.ie]
Sent: 01 September 2010 11:01
To: [Redacted] DOF
Subject: RE: Q2 EDP return

Hi [Redacted]

Did you make any progress on the HFA query. I am going on leave from this Friday and was hoping to finalise the return.

Thanks

[Redacted]

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error, you should not disclose, copy or use any part of it - please delete it from
your computer and contact headofcontrol@ntma.ie

[Redacted]

From: [Redacted]@ntma.ie]
Sent: 04 September 2010 14:06
To: [Redacted] DOF
Cc: [Redacted] DOF, NTMA, NTMA
Subject: ESA95 returns
Attachments: SFTRINEO35110090315481.pdf

Hi [Redacted]

Attached are draft ESA95 returns for End Qtr 2 2010. I have also included the details of the HFA placements at end March and June which are included in the Liquid Assets figure. [Redacted] is reviewing the figures at present and will send you the final signed returns. Can you please liaise with [Redacted] at [Redacted] on the treatment of the HFA placements and any other queries as I am on leave until 27/9/2010.

Regards

[Redacted]

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ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 03/09/2010

INTEREST COSTS OF NATIONAL DEBT

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q110 UNAUDITED	EUR m 30/06/2010 Q210 UNAUDITED
Interest Cost	2,535	731	1,435
Sinking Fund Fees and Expenses	573	0	617
NTMA Expenses	69	16	9
	37	13	11
Total Debt Service cost	3,214	759	2,072
ESA95 Adjustments to Interest			
Interest Cost	2,535	731	1,435
Opening Interest Accrual	(1,715)	(2,087)	(2,475)
Closing Interest Accrual	2,087	2,475	1,805
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0	0
Amortisation of (Premium)/Discounts	4	(12)	(15)
Exclude Small Savings Reserve Cost(DRAWDOWN) for year	243	0	0
Exclude Principal (Cost)/Receipt of Book Swaps/FXC's	0	0	0
Adjusted Interest Cost ESA95 Including Swap Interest	3,134	1,126	761
Memorandum Item			
Swap Interest (Receipt)/Payment	3	2	6
Readjusted ESA95 excluding Swap Interest	3,131	1,124	744

NATIONAL DEBT BALANCES

	EUR m 31/12/2009 TOTAL Q1-Q4/09	EUR m 31/03/2010 Q110	EUR m 30/06/2010 Q210
National Debt per NTMA	75,152	79,082	83,984
Department of Finance Adjustments - Note 4 (Estimated)	7,821	7,814	7,809
Record Short Term Paper at Nominal Values	55	40	27
Exclude Intra Govt Borrowings - Note 3	(313)	(390)	(334)
Add back Liquid Assets	21,816	27,134	20,540
Exclude Ways & Means (Other than POSB - DOF - NOTE 1)	(575)	(768)	(781)
POSB Adjustment	367	360	282
Small Savings Closing Accrual - Estimated based on 31/12/09	346	346	346
Adjusted National Debt - ESA 95	104,668	113,637	111,873
GDP Estimate	163,500	161,000	161,000
GGO/GDP %	64.0%	70.6%	68.5%
Note 1			
Ways & Means OTHER than POSB - NEW CHANGE 2003	(575)	(768)	(781)
Note 2			
NLAI Balance - Accrued Coupons on Hand	127	151	64
Reconciliation of Movement in National Debt (Nominal)			
National Debt per NTMA 1 JAN	50,399	75,152	75,152
Exchequer (Surplus)/Deficit	24,641	3,941	8,887
Foreign Exchange Movements	11	1	0
Tranching, excess of premium/discount	102	(13)	(39)
Cancellations cost	0	3	1
Movement in CSRA	(0)	(3)	(17)
NET Debt assigned	0	0	0
National Debt per NTMA 31 December	75,152	79,081	83,984

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 03/09/2010

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Note 4: Dep. Of Finance Adjustments - NTMA Ulysses only			
Local Authority Debt			
- Westlink Buyout	482	482	482
- Voluntary Hospitals & HSE	252	252	252
- PPP Prison + Opw	3	3	3
- Non Commercial state Bodies	5,644	5,644	5,644
- Conage	674	674	674
- Local Authority Short Term Debt	754	754	754
- Securitisation (Ulysses Bonds) - NTMA	0	0	0
Repos adjustment (NOMINAL VS MKT VALUE)	12	5	0
	7,821	7,814	7,809
Note 3 - Borrowings from Loans to Government Bodies			
Housing Finance Agency (Loans by NTMA)	0	0	0
Local Authorities (CTL Loans by NTMA)	54	54	52
Deposits by Local Authorities/Redress Fund with NTMA	(311)	(368)	(327)
Deposits by VEC's with NTMA	(2)	(23)	(7)
Social Insurance Fund Deposits with NTMA	0	0	0
Deposits by Health Boards with NTMA	0	0	0
	(259)	(336)	(282)
Note 5: Small Savings Interest - GGB			
Actual Debt Service Cost charged as per NTMA Accounts	250		
Real Small Savings Cost on GGB Basis	210		
	(40)	0	0

Intra Government Borrowing\Lending

03/09/2010

	Product	31/03/2010	30/06/2010
VEC			
Carlow VEC	CTN		
Louth VEC	CTN		
City of Dublin VEC	CTN	17,009,723	3,015,660
Limerick VEC	CTN		
Leitrim VEC	CTN		
Kilkenny VEC	CTN	2,818,441	1,819,904
North Tipp VEC	CTN		
Longford VEC	CTN	2,970,451	1,872,068
City of Cork VEC	CTN		
Kerry VEC	CTN		
Sligo VEC	CTN		
Local Authority			
Fingal CC	CTN	13,300,000	16,000,000
Passage West Town Council	CTN		89,012
Cork CC	CTN	16,683,308	8,688,506
Dun Laoghaire Rathdown	CTN		
Midleton Town Council	CTN	7,000,000	7,000,000
Laois Cc	CTN		
Ballina Town Council	CTN	2,043,818	2,021,463
Fermoy Town Council	CTN		
Longford CC	CTN		
Youghal Town Council	CTN	1,201,385	1,202,342
South Dublin CC	CTN		2,300,000
Gov Agency			
National Oil Res Agency	EXN	0	
HFA	EXN	27,000,000	
Local Gov Fund	EXN	298,590,535	288,791,782
PRTB	EXN	226,455	226,755
The Pensions Board	EXN	1,502,096	1,000,000
Total		390,346,212	334,027,493
Total VEC		22,798,615	6,707,632
Total Local Authority		40,228,511	37,301,324
Total Gov Agency		327,319,086	290,018,537
Total by Category		390,346,212	334,027,493
Central Treasury Loans	(XXXX)	(53,888,821)	(52,430,961)
Net Deposits\Loans		336,457,391	281,596,531
Non Intra Government CTN			
RPA Mater Campus joint account	CTN		
Shannon Development	CTN		
University of Limerick	CTN	1,126,478	1,126,478
HSE PPP	CTN	1,877,065	1,001,503
HSE PPP ERHA	CTN	5,796,454	298,437
TOTAL CTN		71,827,123	46,435,373

National Treasury Management Agency

Outstanding per Customer (DEP0120)

Where Start Date is 30/06/2010 and Ex. Classification Code is CLO
 and Ex. Rate Date is 30/06/2010 and State Indicator is greater than
 1 and Portfolio is ALL and Sub Portfolio is ALL and Product Type is
 EDP and Cparty ref is 4876

Counterparty Name	Principal Amount	Maturity Amount
	EUR	EUR
HFA - NTMA (Internal Deals)	-923,872,726.12	923,894,796.41
Totals	923,894,796.41	-923,872,726.12
Summary		
Exchequer Placement	-923,872,726.12	923,894,796.41
Totals	-923,872,726.12	923,894,796.41

End of Report
 DEP0120

National Treasury Management Agency

Outstanding per Customer (DEP0120)

Where Start Date is 31/03/2010 and Ex. Classification Code is CLO and Ex. Rate Date is 31/03/2010 and State Indicator is greater than 1 and Portfolio is ALL and Sub Portfolio is ALL and Product Type is EDP and Cparty ref is 4876

Counterparty Name	Principal Amount	Maturity Amount
	EUR	EUR
HFA - NTMA (Internal Deals)	-31,469,764.71	31,469,939.54
Totals	31,469,939.54	-31,469,764.71
Summary		
Exchequer Placement	-31,469,764.71	31,469,939.54
Totals	-31,469,764.71	31,469,939.54

End of Report
DEP0120

[REDACTED]

From: [REDACTED]@ntma.ie]
Sent: 07 September 2010 17:13
To: [REDACTED] DOF
Cc: [REDACTED] DOF NTMA NTMA
Subject: RE: ESA95 returns
Attachments: ESA June 2010.pdf
 attached is the ESA return. Original is in the post.

Regards

[REDACTED]
 National Treasury Management Agency
 Tel: [REDACTED]
 Mail to: [REDACTED]

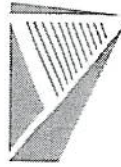
From: [REDACTED] NTMA
Sent: 04 September 2010 14:06
To: [REDACTED] Finance
Cc: [REDACTED] Finance, NTMA, NTMA
Subject: ESA95 returns

Hi [REDACTED]

Attached are draft ESA95 returns for End Qtr 2 2010. I have also included the details of the HFA placements at end March and June which are included in the Liquid Assets figure. [REDACTED] is (NTMA) reviewing the figures at present and will send you the final signed returns. Can you please liaise with [REDACTED] on the treatment of the HFA placements and any other queries as I am on leave until 27/9/2010.

Regards

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National Treasury Management Agency

3rd September 2010

[REDACTED]
Budget Taxation and Economic Division,
Department of Finance,
Merrion Street,
Dublin 2.

EC Council Regulations 1222/2004 & 3605/93 Government Debt Data

Dear [REDACTED]

Please find attached data to the end of Quarter 2 2010 on the National Debt.

I have provided the data on an ESA95 basis.

Please note the figure for Liquid Assets includes money placed with the Housing Finance Agency from the Exchequer Account.

Yours sincerely,

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 03/09/2010

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q110 UNAUDITED	EUR m 30/06/2010 Q210 UNAUDITED
INTEREST COSTS OF NATIONAL DEBT			
Interest Cost	2,535	731	1,435
Sinking Fund Fees and Expenses	573	0	017
NTMA Expenses	69	16	9
	37	13	11
Total Debt Service cost	3,214	759	2,072
ESA95 Adjustments to Interest			
Interest Cost	2,535	731	1,435
Opening Interest Accrual	(1,715)	(2,067)	(2,475)
Closing Interest Accrual	2,057	2,475	1,805
New Adjustment Small Savings Cost GGD Basis - Note 5	0	0	0
Amortisation of (Premium)/Discounts	4	(12)	(15)
Exclude Small Savings Reserve Cost (DRAWDOWN) for year	243	0	0
Exclude Principal (Cost)/Receipt of Book Swaps/FX's	0	0	0
Adjusted Interest Cost ESA95 including Swap Interest	3,134	1,126	751
Memorandum Item			
Swap Interest (Receipt)/Payment	3	2	6
Readjusted ESA95 excluding Swap Interest	3,131	1,124	744

NATIONAL DEBT BALANCES

	EUR m 31/12/2009 TOTAL Q1-Q4/09	EUR m 31/03/2010 Q110	EUR m 30/06/2010 Q210
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Exclude Intra Govt Borrowings - Note 3	(313)	(390)	(334)
Add back Liquid Assets	21,816	27,134	20,540
Exclude Ways & Means (Other than POSB - DOF - NOTE 1)	(575)	(708)	(781)
POSB Adjustment	367	360	282
Small Savings Closing Accrual - Estimated based on 31/12/09	346	346	346
Adjusted National Debt - ESA 95	104,668	113,637	111,873
GDP Estimate*	163,500	161,000	161,000
GGDI/GDP %	64.0%	70.6%	69.5%
Note 1			
Ways & Means OTHER than POSB - NEW CHANGE 2009	(575)	(708)	(781)
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NLAI Balance - Accrued Coupons on Hand	127	151	64
Reconciliation of Movement in National Debt (Nominal)			
National Debt per NTMA 1 JAN	50,398	75,152	75,152
Exchequer (Surplus)/Deficit	24,641	3,941	8,887
Foreign Exchange Movements	11	1	0
Tranching excess of premium/discounts	102	(13)	(39)
Cancellations cost	0	3	1
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National Debt per NTMA 31 December	75,152	79,081	83,984

Liquid Asset includes HFA Deposit

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Date printed 03/09/2010

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- Non Commercial state Bodies	5,644	5,644	5,644
- Conage	674	674	674
- Local Authority Short Term Debt	754	754	754
- Securitisation (Ulysses Bonds) - NTMA	0	0	0
Repos adjustment (NOMINAL VS MKT VALUE)	12	5	0
	7,821	7,814	7,809
Note 3 - Borrowings from/Loans to Government Bodies			
Housing Finance Agency (Loans by NTMA)	0	0	0
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Social Insurance Fund Deposits with NTMA	0	0	0
Deposits by Health Boards with NTMA	0	0	0
	(259)	(336)	(282)
Note 5: Small Savings Interest - GGB			
Actual Debt Service Cost charged as per NTMA Accounts	250		
Real Small Savings Cost on GGB Basis	210		
	(40)	0	0

Intra Government Borrowing\Lending

03/09/2010

	Product	31/03/2010	30/06/2010
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Sligo VEC	CTN		
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Youghal Town Council	CTN	1,201,385	1,202,342
South Dublin CC	CTN		2,300,000
Gov Agency			
National Oil Res Agency	EXN	0	
HFA	EXN	27,000,000	
Local Gov Fund	EXN	298,590,535	288,791,782
PRTB	EXN	226,455	226,755
The Pensions Board	EXN	1,502,096	1,000,000
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Shannon Development	CTN		
University of Limerick	CTN	1,126,478	1,126,478
HSE PPP	CTN	1,877,065	1,001,503
HSE PPP ERHA	CTN	5,796,454	298,437
TOTAL CTN		71,827,123	46,435,373



From: [redacted]@ntma.ie] A
Sent: 29 September 2010 11:52
To: [redacted] Finance
Cc: [redacted] NTMA * 2
Subject: ESA95 Qtr 2 2010

Attachments: SFTRINEO35110092910430.pdf

Hi [redacted]

I have made some revisions to Qtr 1 and updated Qtr 2 in respect of interest accruals including Small Savings interest as discussed this morning. I would like to pass this updated data on to [redacted] in the CSO if you are happy to incorporate in the end Qtr 2 2010 returns.

CSO

Regards

[redacted]

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Date printed 29/09/2010

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Opening Interest Accrual	(1,715)	(2,067)	(2,289)
Closing Interest Accrual	2,067	2,289	1,844
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0	0
Amortisation of (Premium)/Discounts	4	(12)	(15)
Exclude Small Savings Reserve Cost(DRAWDOWN) for year	243	0	0
Exclude Principal (Cost)/Receipt of Book Swaps/FXC's	0	0	0
Adjusted Interest Cost ESA95 including Swap Interest	3,134	941	975
Memorandum Item			
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Readjusted ESA95 excluding Swap Interest	3,131	939	968

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Cancellations cost	0	3	1
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NET Debt assigned	0	0	0
National Debt per NTMA 31 December	75,152	79,061	83,984

Liquid Asset includes HFA Deposit



28/9/2010

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 29/09/2010

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Social Insurance Fund Deposits with NTMA	0	0	0
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	(259)	(338)	(282)
Note 5: Small Savings Interest - GGB			
Actual Debt Service Cost charged as per NTMA Accounts	250		
Real Small Savings Cost on GGB Basis	210		
	(40)	0	0

[REDACTED]

From: [REDACTED]@ntma.ie]
Sent: 02 December 2010 15:54
To: [REDACTED] Finance
Cc: [REDACTED] Finance NTMA
Subject: RE: POSB / ESA 95
Attachments: DOFMAASTRICT10.xls; SFTRINEO35110120215030.pdf

[REDACTED]

ESA95 QTR 3 and POSB return . I need to have the ESA figure reviewed and I will send you on the signed version.

Regards

[REDACTED]

[REDACTED]

NTMA

[REDACTED]

E-Mail [REDACTED]

From: [REDACTED] [mailto:[REDACTED]@finance.gov.ie]
Sent: 25 November 2010 11:51
To: [REDACTED]
Cc: [REDACTED]
Subject: POSB receipts and expenditure 2010-2014

[REDACTED]

Please update attached excel file showing POSB estimates of receipts and expenditure for years 2010 to 2014. I know from your previous email that you're very busy at the moment but I would be grateful if you can get us the figures some time next week.

Regards

[REDACTED]

Attention:

This e-mail is privileged and confidential. If you are not the intended recipient please delete the message and notify the sender. Any views or opinions presented are solely those of the author. This email was scanned by Sophos and has been certified virus free with the pattern file currently in use. This however cannot guarantee that it does not contain malicious content.

Tabhair aire:

Tá an r-phost seo faoi phribhléid agus faoi rún. Mura tusa an duine a bhí beartaithe leis an teachtaireacht seo a fháil, scríos é le do thoil agus cuir an seoltóir ar an eolas. Is leis an údar amháin aon dearcaí nó tuairimí a léirítear. Scanadh an r-phost seo le Sophos agus deimhníodh go raibh sé saor ó víoras leis an bpatrúnchomhad atá in úsáid faoi láthair. Ní féidir a ráthú leis seo áfach nach bhfuil ábhar mailíseach ann.

Attention:

02/11/2011

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Tabhair aire:

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Scanadh an r-phost seo le Sophos agus deimhníodh go raibh sé saor ó víoras leis an bpatrúnchomhad atá in úsáid faoi láthair. Ní féidir a ráthú leis seo áfach nach bhfuil ábhar mailíseach ann.

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ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 02/12/2010

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q110 UNAUDITED	EUR m 30/06/2010 Q210 UNAUDITED	EUR m 30/09/2010 Q310 UNAUDITED
INTEREST COSTS OF NATIONAL DEBT				
Interest Cost	2,535	731	1,435	52
Sinking Fund	573	0	617	0
Fees and Expenses	69	16	9	9
NTMA Expenses	37	13	11	11
Total Debt Service cost	3,214	759	2,072	72
ESA95 Adjustments to Interest				
Interest Cost	2,535	731	1,435	52
Opening Interest Accrual	(1,715)	(2,067)	(2,289)	(1,844)
Closing Interest Accrual	2,067	2,289	1,844	3,006
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0	0	0
Amortisation of (Premium)/Discounts	4	(12)	(15)	21
Exclude Small Savings Reserve Cost(DRAWDOWN) for year	243	0	0	0
Exclude Principal (Cost)/Receipt of Book Swaps/FXC's	0	0	0	0
Adjusted Interest Cost ESA95 including Swap Interest	3,134	941	975	1,235
Memorandum Item				
Swap Interest (Receipt)/Payment	3	2	6	(14)
Readjusted ESA95 excluding Swap Interest	3,131	939	968	1,249

NATIONAL DEBT BALANCES

	EUR m 31/12/2009 TOTAL Q1-Q4/09	EUR m 31/03/2010 Q110	EUR m 30/06/2010 Q210	EUR m 30/09/2010 Q310
National Debt per NTMA	75,152	79,062	83,984	88,636
Department of Finance Adjustments - Note 4 (Estimated)	7,821	7,814	7,809	7,808
Record Short Term Paper at Nominal Values	55	40	27	79
Exclude Intra Govt Borrowings - Note 3	(313)	(390)	(334)	(171)
Add back Liquid Assets	21,816	27,134	20,540	24,499
Exclude Ways & Means (Other than POSB - DOF - NOTE 1)	(575)	(768)	(781)	(1,114)
POSB Adjustment	367	380	282	481
Small Savings Closing Accrual - Estimated	346	346	385	372
Adjusted National Debt - ESA 95	104,668	113,637	111,912	120,591
GDP Estimate	163,500	157,300	157,300	157,300
GGDIGDP %	64.0%	72.2%	71.1%	76.7%
Note 1				
Ways & Means OTHER than POSB - NEW CHANGE 2003	(575)	(768)	(781)	(1,114)
Note 2				
NLA! Balance - Accrued Coupons on Hand	127	151	64	196
Reconciliation of Movement in National Debt (Nominal)				
National Debt per NTMA 1 JAN	50,399	75,152,236	75,152	75,152
Exchequer (Surplus)/Deficit	24,641	3,941	8,887	13,375
Foreign Exchange Movements	11	1	0	1
Tranching excess of premium/discounts	102	(13)	(39)	127
Cancellations cost	0	3	1	2
Movement in CSRA	(0)	(3)	(17)	(22)
NET Debt assigned	0	0	0	0
National Debt per NTMA 31 December	75,152	79,061	83,984	88,635

Liquid Asset includes HFA Deposit

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 02/12/2010

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q110 UNAUDITED	EUR m 30/06/2010 Q210 UNAUDITED	EUR m 30/09/2010 Q310 UNAUDITED
Note 4: Dep. Of Finance Adjustments - NTMA Ulysses only				
Local Authority Debt				
- Westlink Buyout	482	482	442	462
- Voluntary Hospitals & HSE	252	252	252	252
- PPP Prison + Opw	3	3	3	3
- Non Commercial state Bodies	5,044	5,044	5,044	5,044
- Coinage	674	674	674	674
- Local Authority Short Term Debt	754	754	754	754
- Securitisation (Ulysses Bonds) - NTMA	0	0	0	0
Repos adjustment (NOMINAL VS MKT VALUE)	12	5	0	(1)
	7,821	7,814	7,809	7,808
Note 3 - Borrowings from/Loans to Government Bodies				
Housing Finance Agency (Loans by NTMA)	0	0	0	0
Local Authorities (CTL Loans by NTMA)	54	54	52	52
Deposits by Local Authorities/Redress Fund with NTMA	(311)	(368)	(327)	(165)
Deposits by VEC's with NTMA	(2)	(23)	(7)	(6)
Social Insurance Fund Deposits with NTMA	0	0	0	0
Deposits by Health Boards with NTMA	0	0	0	0
	(259)	(336)	(282)	(119)
Note 5: Small Savings Interest - GGB				
Actual Debt Service Cost charged as per NTMA Accounts	250			
Real Small Savings Cost on GGB Basis	210			
	(40)	0	0	0

Intra Government Borrowing/Lending

02/12/2010

	Product	31/03/2010	30/06/2010	30/09/2010
VEC				
Carlow VEC	CTN			
Louth VEC	CTN			
City of Dublin VEC	CTN	17,009,723	3,015,660	3,018,805
Limerick VEC	CTN			
Leitrim VEC	CTN			
Kilkenny VEC	CTN	2,818,441	1,819,904	1,421,449
North Tipp VEC	CTN			
Longford VEC	CTN	2,970,451	1,872,068	1,423,198
City of Cork VEC	CTN			
Kerry VEC	CTN			
Sligo VEC	CTN			
Local Authority				
Fingal CC	CTN	13,300,000	16,000,000	14,500,000
Passage West Town Council	CTN		89,012	89,142
Cork CC	CTN	16,683,308	8,688,506	
Dun Laoghaire Rathdown	CTN			
Midleton Town Council	CTN	7,000,000	7,000,000	1,000,000
Laois Cc	CTN			
Ballina Town Council	CTN	2,043,818	2,021,463	2,021,463
Fermoy Town Council	CTN			
Longford CC	CTN			
Youghal Town Council	CTN	1,201,385	1,202,342	703,463
South Dublin CC	CTN		2,300,000	
Gov Agency				
National Oil Res Agency	EXN	0		
HFA	EXN	27,000,000		
Local Gov Fund	EXN	298,590,535	288,791,782	145,636,074
PRTB	EXN	226,455	226,755	227,036
The Pensions Board	EXN	1,502,096	1,000,000	1,001,087
Total		390,346,212	334,027,493	171,041,716
Total VEC		22,798,615	6,707,632	5,863,451
Total Local Authority		40,228,511	37,301,324	18,314,068
Total Gov Agency		327,319,086	290,018,537	146,864,196
Total by Category		390,346,212	334,027,493	171,041,716
Central Treasury Loans	(XXXX)	(53,888,821)	(52,430,961)	(51,635,217)
Net Deposits/Loans		336,457,391	281,596,531	119,406,499
Non Intra Government CTN				
RPA Mater Campus joint account	CTN			
Shannon Development	CTN			
University of Limerick	CTN	1,126,478	1,126,478	1,131,349
HSE PPP	CTN	1,877,065	1,001,503	
HSE PPP ERHA	CTN	5,796,454	298,437	298,871
TOTAL CTN		71,827,123	46,435,373	25,607,739

[Redacted]

From: [Redacted]@ntma.ie] NTMA
Sent: 02 November 2011 19:55
To: [Redacted] NTMA
Subject: FW: June EDP return
Attachments: INTR GOV JUNE11.xlsx; Finance ESA 95 Qtr 2 2011.xlsx

[Redacted]
NTMA
[Redacted]
[Redacted]@ntma.ie

From: [Redacted]
Sent: 03 September 2011 17:30
To: [Redacted]
Cc: [Redacted]; [Redacted]@finance.gov.ie' Finance NTMA x3 ; Finance
Subject: RE: June EDP return

Draft Qtr 2 returns . I am on leave for a few weeks , I will send any revisions prior to 30/9/11.

Regards

[Redacted]
[Redacted]
[Redacted]
[Redacted]

	Product	31/03/2011	30/06/2011
VEC			
Carlow VEC	CTN		
Louth VEC	CTN		
City of Dublin VEC	CTN	11,319,613	35,731
Limerick VEC	CTN		
Leitrim VEC	CTN		
Kilkenny VEC	CTN		
North Tipp VEC	CTN		
Longford VEC	CTN	1,573,376	1,277,232
City of Cork VEC	CTN		
Kerry VEC	CTN		
Sligo VEC	CTN		
Local Authority			
Fingal CC	CTN	18,100,000	4,900,000
Passage West Town Council	CTN	89,540	89,760
Cork CC	CTN		
Dun Laoghaire Rathdown	CTN		
Midleton Town Council	CTN	1,002,938	1,006,208
Laois Cc	CTN		
Ballina Town Council	CTN	3,017,039	3,029,826
Fermoy Town Council	CTN		
Longford CC	CTN		
Youghal Town Council	CTN	705,881	202,979
South Dublin CC	CTN	600,000	
Gov Agency			
National Oil Res Agency	EXN		
HFA	EXN		
Local Gov Fund	EXN	232,082,094	312,793,684
PRTB	EXN	227,952	
The Pensions Board	EXN	1,006,204	1,006,204
Total		269,724,637	324,341,624
Total VEC		12,892,989	1,312,963
Total Local Authority		23,515,398	9,228,773
Total Gov Agency		233,316,250	313,799,888
Total by Category		269,724,637	324,341,624
Central Treasury Loans		(46,862,614)	(45,438,961)
Net Deposits\Loans		222,862,023	278,902,662

Non Intra Government CTN

RPA Mater Campus joint account	CTN		
Shannon Development	CTN		
University of Limerick	CTN	1,137,131	1,137,131
HSE PPP	CTN	281,874	
HSE PPP ERHA	CTN		270,682
TOTAL CTN		37,827,392	11,949,549

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INTEREST COSTS OF NATIONAL DEBT

	EUR m 31-Dec-10 TOTAL Q1-Q4/10	EUR m 31-Mar-11 Q1\11 UNAUDITED	EUR m 30-Jun-11 Q2\11 UNAUDITED
Interest Cost	3,492	1,194	1,732
Sinking Fund	617	0	0
Fees and Expenses	85	61	17
NTMA Expenses	43	11	10
Total Debt Service cost	4,236	1,266	1,759
ESA95 Adjustments to Interest			
Interest Cost	3,492	1,194	1,732
Opening Interest Accrual	-2,067	-2,782	-2,784
Closing Interest Accrual	2,782	2,784	2,354
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0	0
Amortisation of (Premium)\Discounts	-7	-7	0
Exclude Small Savings Reserve Cost\ (DRAWDOWN) for year	0	0	0
Exclude Principal (Cost)\Receipt of Book Swaps\FXC's	0	0	0

Adjusted Interest Cost ESA95 including Swap Interest	4,199	1,189	1,302
Memorandum Item			
Swap Interest (Receipt)/Payment	-9	0	-1
Readjusted ESA95 excluding Swap Interest	4,208	1,189	1,303

	EUR m 31-Dec-10 TOTAL Q1-Q4/10	EUR m 31-Mar-11 Q1\11	EUR m 30-Jun-11 Q2\11
National Debt per NTMA	93,445	100,945	104,825
Department of Finance Adjustments - Note 4 (Estimated)	7,254	7,274	7,274
Record Short Term Paper at Nominal Values	72	25	4
Exclude Intra Govt Borrowings - Note 3	-108	-270	-324

NATIONAL DEBT BALANCES

National Debt per NTMA

Department of Finance Adjustments - Note 4 (Estimated)

Record Short Term Paper at Nominal Values

Exclude Intra Govt Borrowings - Note 3

Add back Liquid Assets	16,164	22,315	21,464
Include Collateral Cash held by NTMA	11	208	47
Exclude Ways & Means(Other than POSB - DOF - NOTE 1)	-316	-636	-249
POSB Adjustment	280	596	201
Small Savings Closing Accrual - Estimated	368	370	378
Adjusted National Debt - ESA 95	117,171	130,828	133,619
GDP Estimate	157,300	156,067	156,067
GGD\GDP %	74.5%	83.8%	85.6%
Note 1			
Ways & Means OTHER than POSB - NEW CHANGE 2003	-316	-636	-249
Note 2			
NLAI Balance - Accrued Coupons on Hand	64	32	10
<u>Reconciliation of Movement in National Debt (Nominal)</u>			
National Debt per NTMA 1 JAN	75,152	93,446	93,446
Exchequer (Surplus)\Deficit	18,745	7,066	10,828
Foreign Exchange Movements	1	-147	15
Tranching: excess of premium\discounts	114	-8	135

Cancellations: cost	34	11	-124
Movement in CSRA	-600	577	525
NET Debt assigned	0	0	0
National Debt per NTMA 31 December	93,446	100,945	104,825

Note 4: Dep. Of Finance Adjustments - NTMA Ulysses only

Local Authority Debt	0	0	0
- Westlink Buyout	189	189	189
- Voluntary Hospitals & HSE	3	3	3
- PPP Prison + Opw	5,619	5,619	5,619
- Non Commercial state Bodies	673	673	673
- Coinage	791	791	791
- Local Authority Short Term Debt	0	0	0
- Securitisation (Ulysses Bonds) - NTMA	-21	-1	-1
Repos adjustment (NOMINAL VS MKT VALUE)	7,254	7,274	7,274

Note 3 - Borrowings from Loans to Government Bodies

Housing Finance Agency (Loans by NTMA)	0	0	0
Local Authorities (CTL Loans by NTMA)	48	47	45
Deposits by Local Authorities Redress Fund with NTMA	-107	-257	-323
Deposits by VEC's with NTMA	-1	-13	-1

Social Insurance Fund Deposits with NTMA

Deposits by Health Boards with NTMA

0	0	0	0
0	0	0	0
-59	-223	-279	
200			
200			
0	0	0	0

Note 5: Small Savings Interest - GGB

Actual Debt Service Cost charged as per NTMA Accounts

Real Small Savings Cost on GGB Basis



[Redacted]

From: [Redacted]@ntma.ie]
Sent: 02 November 2011 16:47
To: [Redacted] ~~FINANCE~~ FINANCE
Subject: FW: [SEND SECURE]Qtr 1 2011
Attachments: SFTRColour311060815350.pdf

[Redacted]
[Redacted]
[Redacted]

From: [Redacted] NTMA
Sent: 08 June 2011 16:47
To: [Redacted] FINANCE
Cc: [Redacted]@cso.ie'
Subject: [SEND SECURE]Qtr 1 2011

[Redacted]

Qtr 1 2011 ESA95 returns attached. I will send the original by post.

Regards

[Redacted]

[Redacted]
[Redacted]
[Redacted]

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Date printed 08/06/2011

	EUR m 31/12/2010 TOTAL Q1-Q4/10	EUR m 31/03/2011 Q111 UNAUDITED
INTEREST COSTS OF NATIONAL DEBT		
Interest Cost	3,493	1,194
Sinking Fund	617	0
Fees and Expenses	85	61
NTMA Expenses	43	11
Total Debt Service cost	4,237	1,266
ESA95 Adjustments to Interest		
Interest Cost	3,493	1,194
Opening Interest Accrual	-2,067	-2,782
Closing Interest Accrual	2,782	2,784
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0
Amortisation of (Premium)/Discounts	-7	-7
Exclude Small Savings Reserve Cost(DRAWDOWN) for year	0	0
Exclude Principal (Cost)/Receipt of Book Swaps/FXC's	0	0
Adjusted Interest Cost ESA95 including Swap Interest	4,209	1,189
Memorandum Item		
Swap Interest (Receipt)/Payment	-9	0
Readjusted ESA95 excluding Swap Interest	4,209	1,189

	EUR m 31/12/2010 TOTAL Q1-Q4/10	EUR m 31/03/2011 Q111
NATIONAL DEBT BALANCES		
National Debt per NTMA	93,446	100,945
Department of Finance Adjustments - Note 4 (Estimated)	7,788	7,808
Record Short Term Paper at Nominal Values	72	25
Exclude Intra Govt Borrowings - Note 3	-108	-270
Add back Liquid Assets	16,164	22,315
Include Collateral Cash held by NTMA	11	208
Exclude Ways & Means (Other than POSB - DOF - NOTE 1)	-316	-636
POSB Adjustment	280	596
Small Savings Closing Accrual - Estimated	368	370
Adjusted National Debt - ESA 95	117,796	131,362
GDP Estimate	153,838	156,067
GGDI/GDP %	74.8%	84.2%
Note 1		
Ways & Means OTHER than POSB - NEW CHANGE 2003	-316	-636
Note 2		
NLAI Balance - Accrued Coupons on Hand	64	32
Reconciliation of Movement in National Debt (Nominal)		
National Debt per NTMA 1 JAN	75,152	93,446
Exchequer (Surplus)/Deficit	18,745	7,086
Foreign Exchange Movements	1	-147
Tranching excess of premium/discounts	114	-8
Cancellations cost	34	11
Movement in CSRA	-600	577
NET Debt assigned	0	0
National Debt per NTMA 31 December	93,446	100,945

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 08/06/2011

	EUR m 31/12/2010 TOTAL Q1-Q4/10	EUR m 31/03/2011 Q1/11 UNAUDITED
Note 4: Dep. Of Finance Adjustments - NTMA Ulysses only		
Local Authority Debt		
- Westlink Buyout	482	482
- Voluntary Hospitals & HSE	252	252
- PPP Prison + Opw	3	3
- Non Commercial state Bodies	5,644	5,644
- Coinage	674	674
- Local Authority Short Term Debt	754	734
- Securitisation (Ulysses Bonds) - NTMA	0	0
Repos adjustment (NOMINAL VS MKT VALUE)	-21	-1
	7,788	7,808
Note 3 - Borrowings from Loans to Government Bodies		
Housing Finance Agency (Loans by NTMA)	0	0
Local Authorities (CTL Loans by NTMA)	46	47
Deposits by Local Authorities Address Fund with NTMA	-107	-257
Deposits by VEC's with NTMA	-1	-13
Social Insurance Fund Deposits with NTMA	0	0
Deposits by Health Boards with NTMA	0	0
	-59	-223
Note 5: Small Savings Interest - GGB		
Actual Debt Service Cost charged as per NTMA Accounts	200	
Real Small Savings Cost on GGB Basis	200	
	0	0

Intra Government Borrowing\Lending

08/06/2011

	Product	31/03/2011	30/06/2011	30/09/2011	31/12/2011
VEC					
Carlow VEC	CTN				
Louth VEC	CTN				
City of Dublin VEC	CTN	11,319,613			
Limerick VEC	CTN				
Leitrim VEC	CTN				
Kilkenny VEC	CTN				
North Tipp VEC	CTN				
Longford VEC	CTN	1,573,376			
City of Cork VEC	CTN				
Kerry VEC	CTN				
Sligo VEC	CTN				
Local Authority					
Fingal CC	CTN	18,100,000			
Passage West Town Council	CTN	89,540			
Cork CC	CTN				
Dun Laoghaire Rathdown	CTN				
Midleton Town Council	CTN	1,002,938			
Laois Cc	CTN				
Ballina Town Council	CTN	3,017,039			
Fermoy Town Council	CTN				
Longford CC	CTN				
Youghal Town Council	CTN	705,881			
South Dublin CC	CTN	600,000			
Gov Agency					
National Oil Res Agency	EXN				
HFA	EXN				
Local Gov Fund	EXN	232,082,094			
PRTB	EXN	227,952			
The Pensions Board	EXN	1,006,204			
Total		269,724,637	0	0	0
Total VEC		12,892,989	0	0	0
Total Local Authority		23,515,398	0	0	0
Total Gov Agency		233,316,250	0	0	0
Total by Category		269,724,637	0	0	0
Central Treasury Loans	(XXXX)	(46,862,614)			
Net Deposits\Loans		222,862,023	0	0	0
Non Intra Government CTN					
RPA Mater Campus joint account	CTN				
Shannon Development	CTN				
University of Limerick	CTN	1,137,131			
HSE PPP	CTN	281,874			
HSE PPP ERHA	CTN				
TOTAL CTN		37,827,392	0	0	0

[Redacted]

From: [Redacted]@ntma.ie]
Sent: 02 November 2011 19:52
To: [Redacted] FINANCE
Subject: FW: March 2011 EDP return
Attachments: SFTRColour311070110190.pdf

[Redacted]

[Redacted]

[Redacted]@ntma.ie

From: [Redacted]
Sent: 01 July 2011 11:28
To: [Redacted] FINANCE
Cc: [Redacted]
Subject: RE: March 2011 EDP return

NTMA/FINANCE

[Redacted]

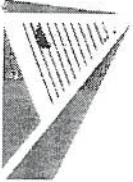
Original Qtr 1 2011 return is in the post.

Regards

[Redacted]

[Redacted]

Phone [Redacted]
E-Mail [Redacted]@ntma.ie



Gníomhaireacht Bainistíochta an Chisteáin Náisiúnta
National Treasury Management Agency

30 June 2011

[REDACTED]
[REDACTED] on,
Department of Finance,
Merrion Street,
Dublin 2.

EC Council Regulations 1222/2004 & 3605/93 Government Debt Data

Dear [REDACTED]

Please find attached data to the end of Quarter 1 2011 on the National Debt.

I have provided the data on an ESA95 basis.

Yours sincerely,

[REDACTED]

[REDACTED]



ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 27/06/2011

	EUR m 31/12/2010 TOTAL Q1-Q4/10	EUR m 31/03/2011 Q1/11 UNAUDITED
INTEREST COSTS OF NATIONAL DEBT		
Interest Cost	3,492	1,194
Sinking Fund	617	0
Fees and Expenses	65	61
NTMA Expenses	43	11
Total Debt Service cost	4,236	1,266
ESA95 Adjustments to Interest		
Interest Cost	3,492	1,194
Opening Interest Accrual	-2,067	-2,782
Closing Interest Accrual	2,782	2,784
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0
Amortisation of (Premium)/Discounts	-7	-7
Exclude Small Savings Reserve Cost (DRAWDOWN) for year	0	0
Exclude Principal (Cost)/Receipt of Book Swaps/FX's	0	0
Adjusted Interest Cost ESA95 including Swap Interest	4,198	1,189
Memorandum Item		
Swap Interest (Receipt)/Payment	-8	0
Readjusted ESA95 excluding Swap Interest	4,208	1,189

	EUR m 31/12/2010 TOTAL Q1-Q4/10	EUR m 31/03/2011 Q1/11
NATIONAL DEBT BALANCES		
National Debt per NTMA	93,445	100,945
Department of Finance Adjustments - Note 4 (Estimated)	7,254	7,274
Record Short Term Paper at Nominal Values	72	25
Exclude Intra Govt Borrowings - Note 3	-108	-270
Add back Liquid Assets	16,164	22,315
Include Collateral Cash held by NTMA	11	208
Exclude Ways & Means (Other than POSB - DOF - NOTE 1)	-316	-636
POSB Adjustment	280	566
Small Savings Closing Accrual - Estimated	388	370
Adjusted National Debt - ESA 95	117,171	130,828
GDP Estimate	157,300	156,067
GGD/GDP %	74.5%	83.8%
Note 1		
Ways & Means OTHER than POSB - NEW CHANGE 2003	-316	-636
Note 2		
NLAI Balance - Accrued Coupons on Hand	64	32
Reconciliation of Movement in National Debt (Nominal)		
National Debt per NTMA 1 JAN	75,152	93,446
Exchequer (Surplus)/Deficit	18,745	7,066
Foreign Exchange Movements	1	-147
Tranching - excess of premium/discounts	114	-8
Cancellations - cost	34	11
Movement in CSRA	-600	577
NET Debt assigned	0	0
National Debt per NTMA 31 December	93,445	100,945

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 27/06/2011

	EUR m 31/12/2010 TOTAL Q1-Q4/10	EUR m 31/03/2011 Q1/11 UNAUDITED
Note 4: Dep. Of Finance Adjustments - NTMA Ulysses only		
Local Authority Debt		
- Westlink Buyout	0	0
- Voluntary Hospitals & HSE	189	189
- PPP Prison + Opw	3	3
- Non Commercial state Bodies	5,619	5,619
- Coinage	673	673
- Local Authority Short Term Debt	791	791
- Securitisation (Ulysses Bonds) - NTMA	0	0
<i>Repos adjustment (NOMINAL VS MKT VALUE)</i>	-21	-1
	7,254	7,274
Note 3 - Borrowings from Loans to Government Bodies		
Housing Finance Agency (Loans by NTMA)	0	0
Local Authorities (CTL Loans by NTMA)	48	47
<i>Deposits by Local Authorities/Redress Fund with NTMA</i>	-107	-257
Deposits by VEC's with NTMA	-1	-13
Social Insurance Fund Deposits with NTMA	0	0
Deposits by Health Boards with NTMA	0	0
	-59	-223
Note 6: Small Savings Interest - GGB		
Actual Debt Service Cost charged as per NTMA Accounts	200	
Real Small Savings Cost on GGB Basis	200	
	0	0

Intra Government Borrowing\Lending

08/06/2011

	Product	31/03/2011	30/06/2011	30/09/2011	31/12/2011
VEC					
Carlow VEC	CTN				
Louth VEC	CTN				
City of Dublin VEC	CTN	11,319,613			
Limerick VEC	CTN				
Leitrim VEC	CTN				
Kilkenny VEC	CTN				
North Tipp VEC	CTN				
Longford VEC	CTN	1,573,376			
City of Cork VEC	CTN				
Kerry VEC	CTN				
Sligo VEC	CTN				
Local Authority					
Fingal CC	CTN	18,100,000			
Passage West Town Council	CTN	89,540			
Cork CC	CTN				
Dun Laoghaire Rathdown	CTN				
Middleton Town Council	CTN	1,002,938			
Laois Cc	CTN				
Ballina Town Council	CTN	3,017,039			
Fermoy Town Council	CTN				
Longford CC	CTN				
Youghal Town Council	CTN	705,881			
South Dublin CC	CTN	600,000			
Gov Agency					
National Oil Res Agency	EXN				
HFA	EXN				
Local Gov Fund	EXN	232,082,094			
PRTB	EXN	227,952			
The Pensions Board	EXN	1,006,204			
Total		269,724,637	0	0	0
Total VEC		12,892,989	0	0	0
Total Local Authority		23,515,398	0	0	0
Total Gov Agency		233,316,250	0	0	0
Total by Category		269,724,637	0	0	0
Central Treasury Loans	(XXXX)	(46,862,614)			
Net Deposits\Loans		222,862,023	0	0	0
Non Intra Government CTN					
RPA Mater Campus joint account	CTN				
Shannon Development	CTN				
University of Limerick	CTN	1,137,131			
HSE PPP	CTN	281,874			
HSE PPP ERHA	CTN				
TOTAL CTN		37,827,392	0	0	0

[Redacted]

From: [Redacted]@ntma.ie]

Sent: 22 December 2010 14:30

To: [Redacted] FINANCE

Cc: [Redacted]

Subject: RE: Q3 ESA95

Attachments: SFTRColour310122213530.pdf

NTMA / FINANCE

Attached is final ESA95 Government Debt data for 30/9/2010. I will send the original by post.

Regards

[Redacted]

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National Treasury Management Agency

2 December 2010

[REDACTED]
Budget Taxation and Economic Division,
Department of Finance,
Merrion Street,
Dublin 2.

EC Council Regulations 1222/2004 & 3605/93 Government Debt Data

Dear [REDACTED]

Please find attached data to the end of Quarter 3 2010 on the National Debt.

I have provided the data on an ESA95 basis.

Please note the figure for Liquid Assets includes money placed with the Housing Finance Agency from the Exchequer Account.

Yours sincerely,

[REDACTED]

[REDACTED]

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT .

Date printed 22/12/2010

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q110 UNAUDITED	EUR m 30/06/2010 Q210 UNAUDITED	EUR m 30/09/2010 Q310 UNAUDITED
INTEREST COSTS OF NATIONAL DEBT				
Interest Cost	2,535	731	1,435	52
Sinking Fund Fees and Expenses	573	0	517	0
NTMA Expenses	69	16	9	9
	37	13	11	11
Total Debt Service cost	3,214	759	2,072	72
ESA95 Adjustments to Interest				
Interest Cost	2,535	731	1,435	52
Opening Interest Accrual	(1,715)	(2,067)	(2,289)	(1,844)
Closing Interest Accrual	2,067	2,289	1,844	3,006
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0	0	0
Amortisation of (Premium)Discounts	4	(12)	(15)	21
Exclude Small Savings Reserve Cost(DRAWDOWN) for year	243	0	0	0
Exclude Principal (Cost)Receipt of Book SwapsFXC's	0	0	0	0
Adjusted Interest Cost ESA95 including Swap interest	3,134	941	975	1,235
Memorandum Item				
Swap Interest (Receipt)Payment	3	2	6	(14)
Readjusted ESA95 excluding Swap interest	3,131	939	968	1,249

NATIONAL DEBT BALANCES

	EUR m 31/12/2009 TOTAL Q1-Q4/09	EUR m 31/03/2010 Q110	EUR m 30/06/2010 Q210	EUR m 30/09/2010 Q310
National Debt per NTMA	75,152	79,082	83,984	88,636
Department of Finance Adjustments - Note 4 (Estimated)	7,821	7,814	7,809	7,808
Record Short Term Paper at Nominal Values	55	40	27	79
Exclude Intra Govt Borrowings - Note 3	(313)	(390)	(334)	(171)
Add back Liquid Assets	21,816	27,134	20,540	24,499
Exclude Ways & Means (Other than POSB - DOF - NOTE 1)	(575)	(768)	(781)	(1,114)
POSB Adjustment	367	380	282	481
Small Savings Closing Accrual - Estimated	346	346	385	372
Adjusted National Debt - ESA 95	104,868	113,637	111,912	120,591
GDP Estimate	163,500	157,900	157,300	157,300
GGDI/GDP %	64.0%	72.2%	71.1%	76.7%
Note 1				
Ways & Means OTHER than POSB - NEW CHANGE 2003	(575)	(768)	(781)	(1,114)
Note 2				
NLAI Balance - Accrued Coupons on Hand	127	151	64	196
Reconciliation of Movement in National Debt (Nominal)				
National Debt per NTMA 1 JAN	50,399	75,152,236	75,152	75,152
Exchange (Surplus)Deficit	24,641	3,941	8,887	13,375
Foreign Exchange Movements	11	1	0	1
Tranching: excess of premium discounts	102	(13)	(39)	127
Cancellations: cost	0	3	1	2
Movement in CSRA	(0)	(3)	(17)	(22)
NET Debt assigned	0	0	0	0
National Debt per NTMA 31 December	75,152	79,081	83,984	88,636

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 22/12/2010

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q1'10 UNAUDITED	EUR m 30/06/2010 Q2'10 UNAUDITED	EUR m 30/09/2010 Q3'10 UNAUDITED
Note 4: Opp. Of Finance Adjustments - NTMA Ulysses only				
Local Authority Debt				
- Westlink Buyout	482	482	482	482
- Voluntary Hospitals & HSE	252	252	252	252
- PPP Prison + Opw	3	3	3	3
- Non Commercial state Bodies	5,644	5,644	5,644	5,644
- Coinage	674	674	674	674
- Local Authority Short Term Debt	754	754	754	754
- Securitisation (Ulysses Bonds) - NTMA	0	0	0	0
Repos adjustment (NOMINAL VS MKT VALUE)	12	6	0	(1)
	7,821	7,814	7,809	7,808
Note 3 - Borrowings from Loans to Government Bodies				
Housing Finance Agency (Loans by NTMA)	0	0	0	0
Local Authorities (CTL Loans by NTMA)	54	54	52	52
Deposits by Local Authorities (Redress Fund with NTMA)	(311)	(368)	(327)	(165)
Deposits by VEC's with NTMA	(2)	(23)	(7)	(6)
Social Insurance Fund Deposits with NTMA	0	0	0	0
Deposits by Health Boards with NTMA	0	0	0	0
	(259)	(336)	(282)	(119)
Note 5: Small Savings Interest - GGB				
Actual Debt Service Cost charged as per NTMA Accounts	250			
Real Small Savings Cost on GGB Basis	210			
	(40)	0	0	0

Intra Government Borrowing/Lending

22/12/2010

	Product	31/03/2010	30/06/2010	30/09/2010
VEC				
Carlow VEC	CTN			
Louth VEC	CTN			
City of Dublin VEC	CTN	17,009,723	3,016,660	3,018,805
Limerick VEC	CTN			
Leitrim VEC	CTN			
Kilkenny VEC	CTN	2,818,441	1,819,904	1,421,449
North Tipp VEC	CTN			
Longford VEC	CTN	2,970,451	1,872,068	1,423,198
City of Cork VEC	CTN			
Kerry VEC	CTN			
Sligo VEC	CTN			
Local Authority				
Fingal CC	CTN	13,300,000	16,000,000	14,500,000
Passage West Town Council	CTN		89,012	89,142
Cork CC	CTN	16,683,308	8,688,506	
Dun Laoghaire Rathdown	CTN			
Midleton Town Council	CTN	7,000,000	7,000,000	1,000,000
Laois Cc	CTN			
Ballina Town Council	CTN	2,043,818	2,021,463	2,021,463
Fermoy Town Council	CTN			
Longford CC	CTN			
Youghal Town Council	CTN	1,201,385	1,202,342	703,463
South Dublin CC	CTN		2,300,000	
Gov Agency				
National Oil Res Agency	EXN	0		
HFA	EXN	27,000,000		
Local Gov Fund	EXN	298,690,535	288,791,782	146,636,074
PRTB	EXN	226,455	226,755	227,036
The Pensions Board	EXN	1,502,096	1,000,000	1,001,087
Total		390,346,212	334,027,493	171,041,716
Total VEC		22,798,615	6,707,632	5,863,451
Total Local Authority		40,228,511	37,301,324	18,314,068
Total Gov Agency		327,319,086	290,018,537	146,864,196
Total by Category		390,346,212	334,027,493	171,041,716
Central Treasury Loans	(XXXX)	(53,888,821)	(52,430,961)	(51,635,217)
Net Deposits/Loans		336,457,391	281,596,531	119,406,499
Non Intra Government CTN				
RPA Mater Campus joint account	CTN			
Shannon Development	CTN			
University of Limerick	CTN	1,126,478	1,126,478	1,131,349
HSE PPP	CTN	1,877,065	1,001,503	
HSE PPP ERHA	CTN	5,796,454	298,437	298,871
TOTAL CTN		71,827,123	46,435,373	25,607,739

[REDACTED]

From: [REDACTED]@ntma.ie]
Sent: 11 March 2011 10:11
To: [REDACTED] *FINANCE*
Cc: [REDACTED]
Subject: December 2010 EDP return
Attachments: SFTRColour311031109400.pdf

[REDACTED]

Government Debt figures on ESA95 basis for Qtr 4 2010 plus yearly National Debt- POSB reconciliation.

Regards

[REDACTED]

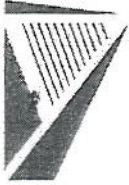
[REDACTED]

NTMA

[REDACTED]

[REDACTED]@ntma.ie

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9 March 2011

[REDACTED]
Budget Taxation and Economic Division,
Department of Finance,
Merrion Street,
Dublin 2.

EC Council Regulations 1222/2004 & 3605/93 Government Debt Data

Dear [REDACTED]

Please find attached data to the end of Quarter 4 2010 on the National Debt.

I have provided the data on an ESA95 basis.

Please note the figure for Liquid Assets includes cash placed with the Housing Finance Agency from the Exchequer Account.

Yours sincerely,

[REDACTED]

[REDACTED]



ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 09/03/2011

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q110 UNAUDITED	EUR m 30/06/2010 Q210 UNAUDITED	EUR m 30/09/2010 Q310 UNAUDITED	EUR m 31/12/2010 Q410 UNAUDITED	EUR m 31/12/2010 TOTAL Q1-Q410
INTEREST COSTS OF NATIONAL DEBT						
Interest Cost	2,535	731	1,435	52	1,276	3,493
Sinking Fund Fees and Expenses	573	0	617	0	0	617
NTMA Expenses	69	16	9	8	51	85
	37	13	11	11	8	43
Total Debt Service cost	3,214	759	2,072	72	1,334	4,237
ESA95 Adjustments to Interest						
Interest Cost	2,535	731	1,435	52	1,276	3,493
Opening Interest Accrual	(1,715)	(2,067)	(2,289)	(1,844)	(3,006)	(2,067)
Closing Interest Accrual	2,067	2,289	1,844	3,006	2,782	2,782
New Adjustment Small Savings Cost (GGB Basis - Note 5)	0	0	0	0	0	0
Amortisation of (Premium)/Discounts	4	(12)	(15)	21	(2)	(7)
Exclude Small Savings Reserve Cost (DRAWDOWN) for year	243	0	0	0	0	0
Exclude Principal (Cost)/Receipt of Book Swaps (FXC's)	0	0	0	0	0	0
Adjusted Interest Cost ESA95 including Swap Interest	3,134	941	975	1,235	1,049	4,200
Memorandum Item						
Swap Interest (Receipt)/Payment	3	2	6	(14)	(3)	(9)
Readjusted ESA95 excluding Swap Interest	3,131	939	968	1,249	1,052	4,209

	EUR m 31/12/2009 TOTAL Q1-Q4/09	EUR m 31/03/2010 Q110	EUR m 30/06/2010 Q210	EUR m 30/09/2010 Q310	EUR m 31/12/2010 Q410	EUR m 31/12/2010 TOTAL Q1-Q4/10
NATIONAL DEBT BALANCES						
National Debt per NTMA	75,152	79,082	83,884	88,536	93,446	93,446
Department of Finance Adjustments - Note 4 (Estimated)	7,821	7,814	7,809	7,808	7,788	7,788
Record Short Term Paper at Nominal Values	55	40	27	79	72	72
Exclude Intra Govt Borrowings - Note 3	(313)	(390)	(334)	(171)	(108)	(108)
Add back Liquid Assets	21,816	27,134	20,540	24,499	16,164	16,164
Collateral Cash held by NTMA	0	0	0	0	11	11
Exclude Ways & Means (Other than POSB - DOF - NOTE 1)	(575)	(768)	(781)	(316)	(316)	(316)
POSB Adjustment	367	380	282	481	280	280
Small Savings Closing Accrual - Estimated	346	346	385	372	368	368
Adjusted National Debt - ESA 95	104,668	113,637	111,812	121,388	117,706	117,706
GDP Estimate	163,500	157,300	157,300	157,300	157,300	157,300
GGDI/GDP %	64.0%	72.2%	71.1%	77.2%	74.8%	74.8%
Note 1						
Ways & Means OTHER than POSB - NEW CHANGE 2003	(575)	(768)	(781)	(316)	(316)	(316)
Note 2						
NLAI Balance - Accrued Coupons on Hand	127	151	64	196	64	64
Reconciliation of Movement in National Debt (Nominal)						
National Debt per NTMA 1 JAN	50,399	75,152,236	75,152	75,152	75,152,24	75,152
Exchequer (Surplus)/Deficit	24,841	3,941	8,887	13,375	18,745	18,745
Foreign Exchange Movements	11	1	0	1	1	1
Tranching: excess of premium/discounts	102	(13)	(39)	127	114	114
Cancellations: cost	0	3	1	2	34	34
Movement in CSRA	(0)	(3)	(17)	(22)	(600)	(600)
NET Debt assigned	0	0	0	0	0	0
National Debt per NTMA 31 December	75,152	79,081	83,984	88,536	93,446	93,446

ESA95 QUARTERLY REPORTING - NATIONAL DEBT (NOMINAL) + DEBT SERVICE COSTS - EUR EQUIVALENT -

Date printed 09/03/2011

	EUR m 31/12/2009 AUDITED	EUR m 31/03/2010 Q1'10 UNAUDITED	EUR m 30/06/2010 Q2'10 UNAUDITED	EUR m 30/09/2010 Q3'10 UNAUDITED	EUR m 31/12/2010 Q4'10 UNAUDITED	EUR m 31/12/2010 TOTAL Q1-Q4'10
Note 4: Dep. Of Finance Adjustments - NTMA Uiyases only						
Local Authority Debt						
- Westlink Buyout	482	482	482	-482	482	482
- Voluntary Hospitals & HSE	252	252	252	252	252	252
- PPP Prison + Opw	3	3	3	3	3	3
- Non Commercial state Bodies	5,644	5,644	5,644	5,644	5,644	5,644
- Coinage	674	674	674	674	674	674
- Local Authority Short Term Debt	754	754	754	754	754	754
- Securitisation (Uiyases Bonds) - NTMA	0	0	0	0	0	0
Repos adjustment (NOMINAL VS MKT VALUE)	12	5	0	(1)	(21)	(21)
	7,821	7,814	7,809	7,808	7,788	7,788
Note 3 - Borrowings from Loans to Government Bodies						
Housing Finance Agency (Loans by NTMA)	0	0	0	0	0	0
Local Authorities (CTL Loans by NTMA)	54	54	52	52	48	48
Deposits by Local Authorities/Redress Fund with NTMA	(311)	(368)	(327)	(165)	(107)	(107)
Deposits by VEC's with NTMA	(2)	(23)	(7)	(6)	(1)	(1)
Social Insurance Fund Deposits with NTMA	0	0	0	0	0	0
Deposits by Health Boards with NTMA	0	0	0	0	0	0
	(259)	(336)	(282)	(119)	(59)	(59)
Note 5: Small Savings Interest - GGB						
Actual Debt Service Cost charged as per NTMA Accounts	250				200	200
Real Small Savings Cost on GGB Basis	210				200	200
	(40)	0	0	0	0	0

Intra Government Borrowing\Lending

09/03/2011

	Product	31/03/2010	30/06/2010	30/09/2010	31/12/2010
VEC					
Carlow VEC	CTN				
Louth VEC	CTN				
City of Dublin VEC	CTN	17,009,723	3,015,660	3,018,805	
Limerick VEC	CTN				
Leitrim VEC	CTN				
Kilkenny VEC	CTN	2,818,441	1,819,904	1,421,449	
North Tipp VEC	CTN				
Longford VEC	CTN	2,970,451	1,872,068	1,423,198	1,020,000
City of Cork VEC	CTN				
Kerry VEC	CTN				
Sligo VEC	CTN				
Local Authority					
Fingal CC	CTN	13,300,000	16,000,000	14,500,000	12,400,000
Passage West Town Council	CTN		89,012	89,142	89,323
Cork CC	CTN	16,683,308	8,688,506		
Dun Laoghaire Rathdown	CTN				
Midleton Town Council	CTN	7,000,000	7,000,000	1,000,000	1,002,938
Laois Cc	CTN				
Ballina Town Council	CTN	2,043,818	2,021,463	2,021,463	2,538,997
Fermoy Town Council	CTN				
Longford CC	CTN				
Youghal Town Council	CTN	1,201,385	1,202,342	703,463	704,565
South Dublin CC	CTN		2,300,000		14,100,000
Gov Agency					
National Oil Res Agency	EXN	0			
HFA	EXN	27,000,000			
Local Gov Fund	EXN	298,590,536	288,791,782	145,636,074	74,471,216
PRTB	EXN	226,455	226,755	227,036	227,459
The Pensions Board	EXN	1,502,096	1,000,000	1,001,087	1,001,087
Total		390,346,212	334,027,493	171,041,716	107,555,576
Total VEC		22,798,616	6,707,632	5,863,451	1,020,000
Total Local Authority		40,228,511	37,301,324	18,314,068	30,835,814
Total Gov Agency		327,319,086	290,018,537	146,864,196	75,699,762
Total by Category		390,346,212	334,027,493	171,041,716	107,555,576
Central Treasury Loans	(XXXX)	(53,888,821)	(52,430,961)	(51,635,217)	(48,162,358)
Net Deposits\Loans		336,457,391	281,596,531	119,406,499	59,393,218
Non Intra Government CTN					
RPA Mater Campus joint account	CTN				
Shannon Development	CTN				
University of Limerick	CTN	1,126,478	1,126,478	1,131,349	1,131,349
HSE PPP	CTN	1,877,065	1,001,503		
HSE PPP ERHA	CTN	5,796,454	298,437	298,871	281,368
TOTAL CTN		71,827,123	46,436,373	25,607,739	33,268,530

EUROSTAT Return

CONSOLIDATION OF NATIONAL DEBT WITH POSB - RECONCILIATION

	EUR€ 2010	EUR€ 2009	EUR€ 2008
Currency & Deposits			
Bills & Short Term Bonds	6,960.1	16,384.5	21,671.7
Long Term Bonds	89,261.6	70,545.8	41,709.2
Other Short Term Loans	2,646.8	2,462.0	2,825.1
Other Medium & Long Term Loans	11,021.8	7,941.6	6,317.3
	109,890.4	97,333.9	72,523.4
Workings			
Domestic			
National Loans	90,102.3	70,858.0	41,863.5
Sinking Funds	0.0	0.0	0.0
National Loans (Net)	90,102.3	70,858.0	41,863.5
Misc Medium/Long Term	4.8	4.8	4.8
Exchequer Bills / Notes	194.5	874.8	1,925.5
Commercial Paper	0.0	0.0	0.0
Ways & Means	1,525.8	1,783.2	2,605.0
Small Savings etc	10,337.7	7,394.8	5,723.2
Short/Medium Term	12,062.9	10,057.6	10,258.5
	7,444.9	16,051.7	20,335.5
Foreign			
Bills & Short Term Bonds	6,765.5	15,509.7	19,746.2
Long Term Bonds	0.0	0.0	0.0
Other Short Term Loans	0.0	0.0	0.0
Other Medium & Long Term Loans	679.3	542.0	589.3
	7,444.9	16,051.7	20,335.5
POSBF Adjustment			
POSB / TSB	2,330.0	1,891.9	1,770.2
Ways & Means	(1,209.0)	(1,213.1)	(1,550.0)
JEP Bonds - Nominal Holdings	(840.7)	(312.2)	(154.3)
TOTAL POSBF Adjustment	280.3	366.6	65.9
TOTAL GROSS DEBT	109,890.37	97,333.88	72,523.36
<i>Change in POSB adjustment</i>	(86.2)	300.7	23.7
<i>NET national debt per NTMA</i>	93,445.8	75,151.8	50,398.2
<i>EXCH ACCOUNT/OTHER DEPOSITS</i>	15,563.8	21,815.1	22,058.9
<i>CSRA ACCOUNT</i>	600.5	0.4	0.4
POSB ADJUSTMENT	280.3	366.6	65.9
TOTAL GROSS DEBT	109,890.37	97,333.88	72,523.36
DIFFERENCE	(0.00)	(0.00)	0.00

NOTES:

- (1) Figures are gross - ie. no adjustment for liquid assets.
- (2) No figures in respect of (i) Non-Commercial State Bodies or (ii) Non-Central Government sector of General Government have been included.
- (3) The Ways & Means figure includes a liability of EUR€1,209.5 million in respect of the POSB Fund, and EUR€316.3 million in respect of the Deposit Monies Investment Account.
- (4) POSBF adjustment for Irish Government Bonds represents settled nominal amounts.

	EUR€ 2010	EUR€ 2009	EUR€ 2008
Private Placements	602.4	217.5	0.0
Public Bond Issues	0.0	0.0	0.0
EMTN/UMTN	92.0	422.2	438.5
EMS	0.0	0.0	0.6
Multi-Ccy Loans	0.0	0.0	0.0
SDI Asset	(26.5)	25.7	9.4
SDI Liability			
Treasury Bills	5,938.5	8,390.4	0.0
ECP	774.0	2,991.9	19,540.0
UCP	50.0	4,043.4	0.0
EIB	0.0	0.0	29.0
Section 69	3.1	84.0	206.2
CX Swaps	0.0	0.0	0.0
Forwards	11.4	(123.4)	111.8
Commercial Paper	0.0	0.0	0.0
Total Foreign	7,444.9	16,051.7	20,335.5

	EUR€ 2010	EUR€ 2009	EUR€ 2008
Debt - Closing balance	109,890.4	97,333.9	72,523.4
Debt - Opening balance	97,333.9	72,523.4	42,088.6
Increase/(Decrease) in Debt	12,556.5	24,810.5	30,434.8
Change in Liquid Assets(EXCHEQUER+CB DEPOS)	(5,651.3)	(243.8)	17,573.0
POSB Transactions	(86.2)	300.7	23.7
Exchange Rate and Other Movements	(599.2)	10.9	51.8
Discounts/Premiums on Bonds	147.9	101.8	71.9
Debt assigned	0.0	0.0	0.0
Exchequer Borrowing Requirement	18,745.3	24,640.9	12,714.5
	12,556.5	24,810.5	30,434.8

DIFFERENCE (0.00) 0.00 0.00

[REDACTED]

From: [REDACTED] [REDACTED]@ntma.ie]

Sent: 10 June 2011 17:57

To: [REDACTED] *FINANCE*

Cc: [REDACTED] *NTMA / FINANCE x 3*

Subject: RE: PQs

A few observations:

For the first question, the approach seems reasonable but I think you should footnote that €5bn is assumed for NPRF.

It seems right to include the HFA in the cash adjustment, but it should also depend on the treatment of the related borrowings on the HFA books – [REDACTED] will have to confirm this one.

For Q2, I agree that HFA should be excluded.

€12.6 is the number that will appear in the national debt accounts, so that's the number to use. The equivalent at end-March was €17bn.

On a general point, the question asks for balances, but you only give the movement in balances! Do you think this will be sufficient?

Regards

[REDACTED]

From: [REDACTED] [mailto:[REDACTED]@finance.gov.ie]

Sent: 09 June 2011 19:14

To: [REDACTED]

Cc: [REDACTED]

Subject: PQs

[REDACTED]

As discussed, we have the following two written PQ's for answer on Tuesday:

1. To ask the Minister for Finance the projected General Government debt and General Government net debt as a percentage of GDP for the years 2011, 2012, 2013, 2014 and 2015.
2. To ask the Minister for Finance the projected amount of Exchequer cash balances at the end of March 2011, end of December 2011, end of December 2012, end of December 2013, end of December 2014 and end of December 2015.

Attached are draft answers to both.

We obviously need to ensure that there is consistency between the two.

The gross GG debt ratios in the answer to the first question are straightforward and are from the SPU. The net debt figures are calculated by subtracting the discretionary element of the NPRF (which we are assuming to be €5bn at end-2011 and held constant at that level each year) and the liquid assets of €15.6bn (€16.2bn at end-2010 including HFA deposits), as we assumed in the SPU debt projections that liquid assets would be run down by €0.6bn in 2011.

For 2012 and 2013, we keep the liquid assets at the end-2011 level but in 2014 and 2015 reduce them by €2.75bn in each of those years, as per the SPU.

For Q2 I have thought about this again and in the current draft of the answer am showing the cash balance figure (excluding HFA deposits) rather than the liquid asset figure as the question specifically asks about cash balances. I need you to confirm if the end-2010 cash balances (excluding the HFA) were € [redacted] or € [redacted]? You will also need to provide us with an equivalent figure for end-March 2011. We are showing the end-2012 and end-2013 figures as at end-2011 (that is €0.6bn lower than end-2010) and the end-2014 and end-2015 figures being reduced by €2.75bn each year.

This will then match the funding schedule table we are currently working on.

However it will differ from the total liquid assets figure in Q1 as I have excluded the HFA deposits. But I think we have a reasonable answer as to why there is a difference. Perhaps you have a different view and will want to show the figures with the HFA included?

Have a look and let me know what you think.

Thanks.

[redacted]
[redacted]
[redacted] Office
Department of Finance

[redacted]
South Block
Government Buildings
Upper Merrion Street
Dublin 2

Telephone: [redacted]
Fax: [redacted]

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From: [redacted]@finance.gov.ie]

Sent: 21 October 2011 16:47

To: [redacted] NTMA

Cc: [redacted] NTMA

Subject: RE: Debt forecast

Our projections are [redacted] bn, see calculation below. This is based on the assumption of 12.3bn in cash balances including CSRA €600m at end 2010

General Government Debt Forecast	2011
Previous year outturn	[redacted]
EBR	[redacted]
Promissory note repayment of principal	[redacted]
Change in Exchequer deposits	[redacted]
Further borrowing requirement on EFSF	[redacted]
net premia/discount	[redacted]
Change in LA/NCSSB	[redacted]
other	[redacted]
Current year forecast	[redacted]

What I need also is the projected position of balance at end 2012 and beyond.

I'll have a look at the HFA and call you in a few minutes.

From: [redacted] [mailto:[redacted]@ntma.ie]

Sent: 21 October 2011 10:00

To: [redacted] Finance

Subject: RE: Debt forecast

The latest projections agreed with EU/IMF are for an end-year balance of €[redacted] bn – that's based on an adverse scenario, so it may be a little higher.

Can you give me your projections for end-year debt ratio based on this? Also when you get a chance, I'd like to have a quick word about the treatment of HFA in the GGD.

Thanks

From: [redacted] [mailto:[redacted]@finance.gov.ie]

Sent: 19 October 2011 13:14

To: [redacted]

Subject: Debt forecast

Hi [redacted]

For Maastricht returns I kept the assumption that we leave cash balances level in 2011. I think this has changed since then, that we will run down cash at the end of 2011 but draw down early in 2012. Can you give me any further detail on these and later positions of cash balances to include in the PBO publication?

Below is a table showing how the debt is projected by us. The line I'd like an update on is change as in

Exchequer deposits (where -600m is the CSRA).

Can you confirm the forecasts too of net premia/discounts. Some people have wondered about this provisional figure when the funding is coming from the program.

Thanks,

[Redacted signature]

General Government Debt Forecast	2011	2012	2013	2014	2015
Previous year outturn	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
EBR	[Redacted]				
Promissory note repayment of principal	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
Change in Exchequer deposits	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
Further borrowing requirement on EFSF	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
net premia/discount	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
Change in LA/NCSSB	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
other	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]
Current year forecast	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

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teachtairacht seo a fháil, scrios é le do thoil agus cuir an seoltóir ar an eolas. Is leis a [REDACTED] aon dearcaí nó tuairimí a léirítear.

Scanadh an r-phost seo le Sophos agus deimhníodh go raibh sé saor ó víoras leis an bpatrúinchomhad atá in úsáid faoi láthair. Ní féidir a ráthú leis seo áfach nach bhfuil ábhar mailíseach ann.

[REDACTED]

From: [REDACTED]@finance.gov.ie]

Sent: 25 October 2011 14:14

To: [REDACTED] N T M A

Subject: HFA

Hi [REDACTED]

I talked to [REDACTED] yesterday. It seems you are right about the double count of 3.5 billion in the debt. In fact it appears to me from figure 7 and figure 12 of the C&AG annual report that there is a double count. I haven't talked to anyone her about it. We publish the Pre Budget Outlook on 4 November. It will probably be reflected there.

Thanks for alerting me to the issue,

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From: [redacted]@ntma.ie]
Sent: 02 November 2011 19:56
To: [redacted]
Subject: FW: ESA returns

Attachments: Finance ESA 95 Qtr 2 2011.xlsx



Finance ESA 95 Qtr
2 2011.xlsx...

[redacted]
NTMA

[redacted] a.ie

-----Original Message-----

From: [redacted] NTMA
Sent: 30 September 2011 15:16

To: [redacted] gov.ie'; [redacted] .gov.ie)' *FINANCE / NTMA*

Cc: [redacted]; [redacted]
Subject: RE: ESA returns

[redacted]

I have revised the interest cost figures to 30/6/11 to take account of the rate cuts on the EU facilities. Revised schedule attached.

Regards

[redacted]
[redacted]s
NTMA
Phone [redacted]
E-Mail [redacted]@ntma.ie

INTEREST COSTS OF NATIONAL DEBT

	EUR m 31-Dec-10 TOTAL Q1-Q4/10	EUR m 31-Mar-11 Q1\11 UNAUDITED	EUR m 30-Jun-11 Q2\11 UNAUDITED
Interest Cost	3,492	1,194	1,732
Sinking Fund	617	0	0
Fees and Expenses	85	61	17
NTMA Expenses	43	11	10
Total Debt Service cost	4,236	1,266	1,759
ESA95 Adjustments to Interest			
Interest Cost	3,492	1,194	1,732
Opening Interest Accrual	-2,067	-2,782	-2,729
Closing Interest Accrual	2,782	2,729	2,153
New Adjustment Small Savings Cost GGB Basis - Note 5	0	0	0
Amortisation of (Premium)\Discounts	-7	-7	0
Exclude Small Savings Reserve Cost (DRAWDOWN) for year	0	0	0
Exclude Principal (Cost)\Receipt of Book Swaps\FXC's	0	0	0

Adjusted Interest Cost ESA95 including Swap Interest	4,199	1,134	1,156
Memorandum Item			
Swap Interest (Receipt)/Payment	-9	0	-1
Readjusted ESA95 excluding Swap Interest	4,208	1,134	1,158

	EUR m 31-Dec-10 TOTAL Q1-Q4/10	EUR m 31-Mar-11 Q1\11	EUR m 30-Jun-11 Q2\11
National Debt per NTMA	93,445	100,945	104,825
Department of Finance Adjustments - Note 4 (Estimated)	7,254	7,274	7,274
Record Short Term Paper at Nominal Values	72	25	4
Exclude Intra Govt Borrowings - Note 3	-108	-270	-324

NATIONAL DEBT BALANCES

National Debt per NTMA

Department of Finance Adjustments - Note 4 (Estimated)

Record Short Term Paper at Nominal Values

Exclude Intra Govt Borrowings - Note 3

Add back Liquid Assets	16,164	22,315	21,464
Include Collateral Cash held by NTMA	11	208	47
Exclude Ways & Means(Other than POSB - DOF - NOTE 1)	-316	-636	-249
POSB Adjustment	280	596	201
Small Savings Closing Accrual - Estimated	368	370	378
Adjusted National Debt - ESA 95	117,171	130,828	133,618
GDP Estimate	157,300	156,067	156,067
GGD\GDP %	74.5%	83.8%	85.6%
Note 1			
Ways & Means OTHER than POSB - NEW CHANGE 2003	-316	-636	-249
Note 2			
NLAI Balance - Accrued Coupons on Hand	64	32	10
Reconciliation of Movement in National Debt (Nominal)			
National Debt per NTMA 1 JAN	75,152	93,446	93,446
Exchequer (Surplus)\Deficit	18,745	7,066	10,828
Foreign Exchange Movements	1	-147	15
Tranching: excess of premium\discounts	114	-8	12

Cancellations: cost	34	11	0
Movement in CSRA	-600	577	524
NET Debt assigned	0	0	0
National Debt per NTMA 31 December	93,446	100,945	104,825
Note 4: Dep. Of Finance Adjustments - NTMA Ulysses only			
Local Authority Debt			
- Westlink Buyout	0	0	0
- Voluntary Hospitals & HSE	189	189	189
- PPP Prison + Opw	3	3	3
- Non Commercial state Bodies	5,619	5,619	5,619
- Coinage	673	673	673
- Local Authority Short Term Debt	791	791	791
- Securitisation (Ulysses Bonds) - NTMA	0	0	0
Repos adjustment (NOMINAL VS MKT VALUE)	-21	-1	-1
	7,254	7,274	7,274
Note 3 - Borrowings from Loans to Government Bodies			
Housing Finance Agency (Loans by NTMA)	0	0	0
Local Authorities (CTL Loans by NTMA)	48	47	45
Deposits by Local Authorities\Redress Fund with NTMA	-107	-257	-323
Deposits by VEC's with NTMA	-1	-13	-1

Social Insurance Fund Deposits with NTMA

Deposits by Health Boards with NTMA

0	0	0	0
0	0	0	0
-59	-223	-279	
200			
200			
0	0	0	

Note 5: Small Savings Interest - GGB

Actual Debt Service Cost charged as per NTMA Accounts

Real Small Savings Cost on GGB Basis

0	0	0	0
0	0	0	0
-59	-223	-279	
200			
200			
0	0	0	