An Bille Airgeadais, 2026
Finance Bill 2026

Meabhrán Míniúcháin
Explanatory Memorandum

AN BILLE AIRGEADAIS, 2026
FINANCE BILL 2026

EXPLANATORY MEMORANDUM

Section 1 confirms amendments to subsection (3) of section 99A of the Finance Act 1999 which temporarily enhance the partial Mineral Oil Tax relief on auto-diesel for qualifying road transport operators, known as the Diesel Rebate Scheme. The maximum rate of repayment under the Scheme is increased from €75 to €120 per 1,000 litres for auto-diesel purchased by qualifying operators between 1 January and 30 June 2026.

Section 2 confirms cuts to Mineral Oil Tax rates, as set out in Schedule 2 of the Finance Act 1999, effective from 25 March 2026, and further cuts effective from 15 April 2026. The section confirms rate cuts remain in place until 31 July 2026 on the following fuels:

- Light oil - Petrol
- Light oil - Aviation gasoline
- Heavy oil - Used as a propellant (auto-diesel)
- Heavy oil - Used for air navigation
- Heavy oil - Used for private pleasure navigation
- Other heavy oil (marked gas oil)

This section also confirms the postponement, from 1 May 2026 to 14 October 2026, of increases to the carbon component of Mineral Oil Tax, as set out in Schedule 2A of the Finance Act 1999, on the following fuels:

- Heavy oil - Kerosene used other than as a propellant
- Heavy oil - Fuel oil
- Other heavy oil (marked gas oil)
- Liquefied petroleum gas used as a propellant
- Other liquefied petroleum gas
- Vehicle gas

Section 3 confirms the postponement of an increase in the Natural Gas Carbon Tax rate from 1 May 2026 until 14 October 2026.

Section 4 confirms the postponement of increases to Solid Fuel Carbon Tax rates from 1 May 2026 until 14 October 2026.

Section 5 contains provisions relating to the short title and construction of the Bill.

An Roinn Airgeadais,
Bealtaine, 2026.