

### An Bille um Laghdú Cíosa, 2022 Rent Reduction Bill 2022

Mar a tionscnaíodh

As initiated



### AN BILLE UM LAGHDÚ CÍOSA, 2022 RENT REDUCTION BILL 2022

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#### ACT REFERRED TO

Residential Tenancies Act 2004 (No. 27)



#### AN BILLE UM LAGHDÚ CÍOSA, 2022 RENT REDUCTION BILL 2022

# Bill

entitlea

An Act to amend the Residential Tenancies Act 2004 to reduce rents to affordable levels by limiting them to a maximum of a quarter of monthly household incomes and to establish a National Rent Authority for this purpose.

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#### Be it enacted by the Oireachtas as follows:

#### Interpretation

1. In this Act—

"Act of 2004" means the Residential Tenancies Act 2004;

"National Rent Authority" means the National Rent Authority established under *section* 3.

#### Limitation and reduction of rents

- 2. The Act of 2004 is amended in section 19—
  - (a) by the substitution of the following for subsection (1):
    - "(1) (a) Subject to paragraph (c), in setting, at any particular time, the rent under the tenancy of a dwelling, an amount of rent shall not be provided for that is greater than twenty-five per cent of local monthly nominal median household disposable income for households of the relevant size, or twenty-five per cent of national monthly nominal median household disposable income for households of the relevant size, whichever is the lower, as determined by the National Rent Authority.
      - (b) The rent under the tenancy of a dwelling where a rent had been set prior to the commencement of this Act must, within twelve months of the entry into force of this Act, be no greater than twenty-five per cent of local monthly nominal median household disposable income for households of the relevant size, or twenty-five per cent of national monthly nominal median household disposable income for households of the relevant size, whichever is the lower, as determined by the National Rent Authority.

(c) Paragraphs (a) and (b) shall not apply to luxury accommodation as so determined by the National Rent Authority.",

and

(b) in subsection (2)(b), after "review of that rent", by the insertion of ", or any subsequent setting of the rent under the tenancy in compliance with subsection (1)(b)".

#### **Establishment of National Rent Authority**

- 3. The Act of 2004 is amended by the insertion of the following after section 19B:
  - "19C. The Minister for Housing, Local Government and Heritage shall make regulations to establish a National Rent Authority that shall:

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- (a) determine local and national monthly nominal median household disposable incomes for the purposes of ensuring affordable rents, with reference to the latest Census,
- (b) set maximum household sizes for different categories of rented accommodation,

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- (c) determine criteria under which certain categories of accommodation may be designated as luxury accommodation. This shall not apply to more than five per cent of the rental housing stock in any local area at any particular time, and
- (d) be comprised of tenant and employee representatives.".

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#### Short title, collective citation and commencement

- (1) This Act may be cited as the Rent Reduction Act 2022.
  - (2) This Act shall come into operation on such day as the Minister for Housing, Local Government and Heritage may by order appoint not being later than 90 days from its promulgation by the President.

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An Bille um Laghdú Cíosa, 2022

Rent Reduction Bill 2022

## **BILLE**

(mar a tionscnaíodh)

dá ngairtear

BILL

(as initiated)

entitled

Acht do leasú an Achta um Thionóntachtaí Cónaithe, An Act to amend the Residential Tenancies Act 2004 Cíosa chun na críche sin.

2004 chun cíosanna a laghdú go dtí leibhéil inacmhainne tríd an gceathrú cuid ar a mhéid d'ioncaim theaghlaigh mhíosúla a chur de theorainn leo agus do bhunú Údarás Náisiúnta

to reduce rents to affordable levels by limiting them to a maximum of a quarter of monthly household incomes and to establish a National Rent Authority for this purpose.

Na Teachtaí Pól Ó Murchú, Risteard Buíd Bairéid, Bríd Nic Gabhann, Gino Ó Cionaith agus Micheál de Barra a thug isteach,

30 Meitheamh, 2022

Introduced by Deputies Paul Murphy, Richard Boyd Barrett, Brid Smith, Gino Kenny and Mick Barry,

30th June, 2022

BAILE ÁTHA CLIATH ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR Le ceannach díreach ó FOILSEACHÁIN RIALTAIS, BÓTHAR BHAILE UÍ BHEOLÁIN, CILL MHAIGHNEANN, BAILE ÁTHA CLIATH 8, D08 XAO6. Teil: 046 942 3100 r-phost: publications@opw.ie

nó trí aon díoltóir leabhai

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