



DÁIL ÉIREANN

**AN BILLE UM RÁTHAÍOCHT CHREIDMHEASA (LEASÚ),
2020**

CREDIT GUARANTEE (AMENDMENT) BILL 2020

**LEASUITHE COISTE
COMMITTEE AMENDMENTS**

DÁIL ÉIREANN

AN BILLE UM RÁTHAÍOCHT CHREIDMHEASA (LEASÚ), 2020 —AN COISTE

CREDIT GUARANTEE (AMENDMENT) BILL 2020 —COMMITTEE

Leasuithe Amendments

SECTION 5

1. In page 4, line 36, to delete “6 years” and substitute “7 years”.

—Louise O'Reilly.

2. In page 5, line 10, to delete “€1.6 billion” and substitute “€1.8 billion”.

—Louise O'Reilly.

3. In page 5, between lines 10 and 11, to insert the following:

“(4A) The Minister shall ensure that monies loaned in accordance with the Covid-19 credit guarantee scheme shall—

- (a) be loaned interest free with zero repayments for the first 12 months of the loan, and
- (b) interest rates on such loans shall be capped at 2.5%, with interest only being applied to cover the overheads of administering the scheme.”.

—Louise O'Reilly.