



DÁIL ÉIREANN

AN BILLE UM BARRACHAS NÁISIÚNTA (CÚLCHISTE LE hAGHAIDH TEAGMHAIS EISCEACTÚLA), 2018 NATIONAL SURPLUS (RESERVE FUND FOR EXCEPTIONAL CONTINGENCIES) BILL 2018

LEASUITHE COISTE COMMITTEE AMENDMENTS

DÁIL ÉIREANN

AN BILLE UM BARRACHAS NÁISIÚNTA (CÚLCHISTE LE hAGHAIDH TEAGMHAIS EISCEACHTÚLA), 2018 —ROGHCHOISTE

NATIONAL SURPLUS (RESERVE FUND FOR EXCEPTIONAL CONTINGENCIES) BILL 2018 —SELECT COMMITTEE

Leasuithe Amendments

SECTION 3

1. In page 4, between lines 10 and 11, to insert the following:

“(2) Dáil Éireann may, on a proposal by the Minister brought before that House, pass a resolution authorising the amount of assets referred to in *subsection (1)** to be altered.”.

—Michael McGrath.

*[*This reference is correct if this amendment is accepted.]*

SECTION 5

2. In page 4, to delete lines 25 to 29.

—Pearse Doherty, Jonathan O'Brien.

3. In page 4, lines 32 and 33, to delete “, in addition to any assets referred to in *subsection (1)* and, as the case may be, sums referred to in *subsection (2)*,”.

—Pearse Doherty, Jonathan O'Brien.

4. In page 4, to delete lines 35 to 38, and in page 5, to delete lines 1 to 9.

—Pearse Doherty, Jonathan O'Brien.

5. In page 5, between lines 9 and 10, to insert the following:

“(8) Notwithstanding the foregoing provisions of this section, assets transferred to, and sums paid into, the Fund in a year shall not exceed in value the national surplus in the previous year, being the amount by which payments into the Central Fund in the previous year exceeded payments out of the Central Fund in that year.”.

—Joan Burton.

SECTION 6

Section opposed.

[SECTION 6]

—Pearse Doherty, Jonathan O'Brien.

SECTION 7

6. In page 5, lines 33 and 34, to delete all words from and including “within” in line 33 down to and including “Act 2012” in line 34.

—Pearse Doherty, Jonathan O'Brien.

7. In page 5, to delete lines 35 and 36 and substitute the following:

“(b) increase levels of public capital investment which have direct long-term positive budgetary, economic and social effects; or”.

—Pearse Doherty, Jonathan O'Brien.

8. In page 6, between lines 2 and 3, to insert the following:

“(d) increase levels of public capital investment in social and affordable housing;

(e) introduce measures that remedy or mitigate the impact of climate change and further the State’s environmental responsibilities and obligations;

(f) introduce measures that remedy or mitigate the impact of Brexit and prevent serious damage to at-risk businesses, industries and communities.”.

—Pearse Doherty, Jonathan O'Brien.

SECTION 8

9. In page 6, lines 6 to 8, to delete all words from and including “short-term” in line 6 down to and including “State” in line 8 and substitute “fixed income financial instruments or products, which may include Irish sovereign debt,”.

—An tAire Airgeadais.

10. In page 6, lines 11 and 12, to delete “short-term financial products,” and substitute “fixed income financial instruments or products,”.

—An tAire Airgeadais.

11. In page 6, line 15, to delete “deposit institution” and substitute “financial institution”.

—An tAire Airgeadais.

12. In page 6, to delete line 16 and substitute “the issuer of the fixed income financial instruments or products,”.

—An tAire Airgeadais.

13. In page 6, line 20, to delete “short-term financial products” and substitute “fixed income financial instruments or products”.

—An tAire Airgeadais.

[SECTION 8]

14. In page 6, line 22, to delete “short-term financial products” and substitute “fixed income financial instruments or products”.

—An tAire Airgeadais.

15. In page 6, lines 24 and 25, to delete “short-term State debt” and substitute “Irish sovereign debt”.

—An tAire Airgeadais.

16. In page 6, line 28, to delete “short-term State debt” and substitute “Irish sovereign debt”.

—An tAire Airgeadais.

17. In page 6, between lines 28 and 29, to insert the following:

“(4) In this section “Irish sovereign debt” means debt instruments issued by the State.”.

—An tAire Airgeadais.

SECTION 9

18. In page 6, line 30, to delete “Except as provided for in *subsection (4)*,”.

—Pearse Doherty, Jonathan O'Brien.

19. In page 6, to delete lines 36 and 37 and substitute the following:

“(b) increase levels of public capital investment which have direct long-term positive budgetary, economic and social effects; or”.

—Pearse Doherty, Jonathan O'Brien.

20. In page 7, between lines 3 and 4, to insert the following:

“(d) increase levels of public capital investment in social and affordable housing;

(e) introduce measures that remedy or mitigate the impact of climate change and further the State’s environmental responsibilities and obligations;

(f) introduce measures that remedy or mitigate the impact of Brexit and prevent serious damage to at-risk businesses, industries and communities.”.

—Pearse Doherty, Jonathan O'Brien.

21. In page 7, to delete lines 9 to 23.

—Pearse Doherty, Jonathan O'Brien.

SECTION 10

22. In page 7, lines 27 to 29, to delete all words from and including “or the Government” in line 27 down to and including “*section 9(4)*” in line 29.

—Pearse Doherty, Jonathan O'Brien.