



**SEANAD ÉIREANN**

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**AN BILLE AIRGEADAIS, 2018  
FINANCE BILL 2018**

**MOLTAÍ TUARASCÁLA  
REPORT RECOMMENDATIONS**

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# SEANAD ÉIREANN

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## AN BILLE AIRGEADAIS, 2018 —AN TUARASCÁIL

### FINANCE BILL 2018 —REPORT

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*Moltaí  
Recommendations*

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*\*Government recommendations are denoted by an asterisk*

1. In page 8, between lines 12 and 13, to insert the following:

**“Report on flat rate regimes**

3. The Minister shall, within 6 months of the passing of this Act, prepare and lay before the Oireachtas a report on the options available to ensure that changes to the flat rate regimes in place require Oireachtas approval.”.

*—Senators Rose Conway-Walsh, Máire Devine, Paul Gavan, Pádraig Mac Lochlainn,  
Niall Ó Donnghaile, Fintan Warfield.*

2. In page 31, to delete lines 6 to 40, and in page 32, to delete lines 1 to 3.

*—Senators Rose Conway-Walsh, Máire Devine, Paul Gavan, Pádraig Mac Lochlainn,  
Niall Ó Donnghaile, Fintan Warfield.*

3. In page 32, line 2, to delete “January 2019.”” and substitute the following:

“January 2019.

- (d) Paragraphs (a) and (b) shall not be applicable in respect of residential premises if an eviction notice has been given in respect of those premises within the three months previous to improvement or repair.”.”.

*—Senators Alice-Mary Higgins, Colette Kelleher.*

4. In page 32, line 2, to delete “January 2019.”” and substitute the following:

“January 2019.

- (d) Paragraphs (a) and (b) shall not be applicable in respect of residential premises if an eviction notice has been given in respect of those premises under item 5 of the table in section 34 of the Residential Tenancies Act 2004.”.”.

*—Senators Alice-Mary Higgins, Colette Kelleher.*

5. In page 112, after line 42, to insert the following:

**“Report on “double irish” tax scheme**

29. The Minister shall, within 6 months of the passing of this Act, prepare and lay before the Oireachtas a report on the options available to end the transition period for companies availing of the double Irish sooner than 2020.”.

—*Senators Rose Conway-Walsh, Máire Devine, Paul Gavan, Pádraig Mac Lochlainn, Niall Ó Donnghaile, Fintan Warfield.*

6. In page 125, to delete lines 11 to 16.

—*Senators Rose Conway-Walsh, Máire Devine, Paul Gavan, Pádraig Mac Lochlainn, Niall Ó Donnghaile, Fintan Warfield.*

7. In page 134, line 22, to delete “7A” and substitute “7A, 8(4)”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*

8. In page 134, line 22, to delete “7A and 12” and substitute “7A, 8(4), 12(1) and 12(3)”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*

9. In page 138, to delete line 19.

—*Senators Rose Conway-Walsh, Máire Devine, Paul Gavan, Pádraig Mac Lochlainn, Niall Ó Donnghaile, Fintan Warfield.*

10. In page 146, after line 36, to insert the following:

**“Report on restricting banks from carrying forward losses**

64. The Minister shall, within 6 months from the passing of this Act, prepare and lay before both Houses of the Oireachtas a report on policy options which could be taken to restrict banks from carrying forward losses against taxability of their current profits of those banks in respect of Budget 2020.”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*

11. In page 146, after line 36, to insert the following:

**“Gender and Equality Proofing of Taxation and Expenditure**

64. The Minister shall ensure a comprehensive gender and equality proofing of Budget 2020 is conducted to include both taxation and expenditure.”.

—*Senators Alice-Mary Higgins, Colette Kelleher, Grace O’Sullivan.*

12. In page 146, after line 36, to insert the following:

**“Sustainable Development Report**

64. The Minister shall, within six months of the passing of this Act, prepare and lay before both Houses of the Oireachtas a report assessing the impact of the Finance Act 2018 on

the progressive implementation of the Sustainable Development Goal 10, including target 10.1, to progressively achieve and sustain income growth of the bottom 40 per cent of the population at a rate higher than the national average. The report should also include proposals of how this target may be progressed by the Department of Finance in 2020.”.

—*Senators Alice-Mary Higgins, Colette Kelleher, Grace O’Sullivan.*

13. In page 146, after line 36, to insert the following:

**“Report on impact of Irish Real Estate Investment Funds on residential property prices**

64. The Minister shall, within six months of the passing of this Act, prepare and lay before both Houses of the Oireachtas a report on—
- (a) the impact of Irish Real Estate Funds and the Real Estate Investment Trusts on the Irish property and housing sector, including rental prices and residential and commercial property prices throughout Ireland, and
  - (b) the effective tax rates paid on the profits of these entities and their shareholders.”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*

14. In page 146, after line 36, to insert the following:

**“Report on housing**

64. The Minister shall, within nine months of the passing of this Act, prepare and lay before both Houses of the Oireachtas a report on—
- (a) eviction notices served to Part 4 tenants under item 5 of the table of section 34 of the Residential Tenancies Act 2004, and
  - (b) the impact of section 97(2J)(a) and (b) of the Principal Act (as inserted by *section 23(1)* of this Act) with respect to *paragraph (a)* and on residential rent prices in rent pressure zones.”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*

15. In page 146, after line 36, to insert the following:

**“Report on carbon tax**

64. The Minister shall, within six months of the passing of this Act, prepare and lay before both Houses of the Oireachtas a report on carbon tax and policy options on carbon tax in respect of—
- (a) commercial activities in Ireland to which the EU Emissions Trading Scheme is applicable, and
  - (b) commercial activities in Ireland which are not currently covered by the EU Emissions Trading Scheme.”.

—*Senators Alice-Mary Higgins, Colette Kelleher, Grace O’Sullivan.*

16. In page 146, after line 36, to insert the following:

**“Report on re-introduction of trade union tax relief**

64. The Minister shall, within three months of the passing of this Act, prepare and lay before both Houses of the Oireachtas a report on—

- (a) the impact of trade union membership, based on comparative examples, statistics and case studies across a number of sectors, on—
  - (i) income levels for employees;
  - (ii) reliance on working family payment;
  - (iii) the common good;
  - (iv) the achievement of Ireland’s targets under the Sustainable Development Goals;
  - (v) the achievement of Ireland’s UN and ILO commitments; and
  - (vi) the promotion of quality employment;and
- (b) the options for the restoration on tax relief for trade union membership.”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*

17. In page 146, after line 36, to insert the following:

**“Report on tax**

64. The Minister shall, within six months of the passing of this Act, prepare and lay before both Houses of the Oireachtas a report on—

- (a) tax forgone from 2009 to 2018 through private pension tax relief,
- (b) a breakdown of those persons availing of private pension tax relief by gender and income decile, and
- (c) the proportion and amount of overall tax forgone attributable to each income decile.”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*

18. In page 146, after line 36, to insert the following:

**“Report on use of and investment in special purpose vehicles**

64. The Minister shall, within six months of the passing of this Act, prepare and lay before both Houses of the Oireachtas a report on—

- (a) the use of or investment in Special Purpose Vehicles by Irish banks, particularly in respect of mortgages,
- (b) the impact of such use or investment on effective tax rates on profits paid by

these entities and their shareholders, and  
(c) proposals to address tax avoidance strategies in this area.”.

—*Senators Alice-Mary Higgins, Colette Kelleher.*