



# **DÁIL ÉIREANN**

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**AN BILLE AIRGEADAIS, 2018  
FINANCE BILL 2018**

**LEASUITHE TUARASCÁLA  
REPORT AMENDMENTS**

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# DÁIL ÉIREANN

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## AN BILLE AIRGEADAIS, 2018 —AN TUARASCÁIL

### FINANCE BILL 2018 —REPORT

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#### *Leasuithe Amendments*

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1. In page 8, between lines 10 and 11, to insert the following:

“(3) Within 6 months of the passing of this act, the Minister shall produce a report on the benefit of abolishing the Universal Social Charge on all income below €90,000 and replacing it with 4 new income tax bands for income earned between, €100,000 and €140,000, €140,000 and €180,000, €180,000 and €250,000 and over €250,000.”

—Richard Boyd Barrett, Gino Kenny, Bríd Smith.

2. In page 11, line 35, after “€50,000,” to insert “or, if the original market value exceeds €50,000, the car was first made available during the period 1 January 2018 and 15 October 2018,”.

—Eamon Ryan.

3. In page 11, line 36, to delete “and” and substitute the following:

“(v) notwithstanding subparagraph (ii), where—

- (I) a car made available to an employee during the period 1 January 2019 to 31 December 2020 is an electric vehicle,
- (II) the original market value of the car exceeds €50,000, and
- (III) the car was first made available to the employee during the period 10 October 2017 to 9 October 2018,

no amount shall be treated as emoluments of the employment, and”.

—An tAire Airgeadais.

4. In page 11, line 37, to delete “(v) where a car” and substitute “(vi) where a car”.

—An tAire Airgeadais.

5. In page 11, line 39, after “€50,000,” to insert “and the car was not first made available during the period 1 January 2018 and 15 October 2018,”.

—Eamon Ryan.

6. In page 12, line 14, after “€50,000,” to insert “or, if the original market value exceeds €50,000, the van was first made available during the period 1 January 2018 and 15 October 2018,”.

—Eamon Ryan.

7. In page 12, line 15, to delete “and” and substitute the following:

“(v) notwithstanding subparagraph (ii), where—

- (I) a van made available to an employee during the period 1 January 2019 to 31 December 2020 is an electric vehicle,
  - (II) the original market value of the van exceeds €50,000, and
  - (III) the van was first made available to the employee during the period 10 October 2017 to 9 October 2018,
- no amount shall be treated as emoluments of the employment, and”.

—An tAire Airgeadais.

8. In page 12, line 16, to delete “(v) where a van” and substitute “(vi) where a van”.

—An tAire Airgeadais.

9. In page 12, line 18, after “€50,000,” to insert “and the van was not first made available during the period 1 January 2018 and 15 October 2018,”.

—Eamon Ryan.

10. In page 12, between lines 21 and 22, to insert the following:

**“Report on exempting fully electric vehicles**

10. The Minister shall, within three months of the passing of this Act, prepare and lay before the Oireachtas a report on exempting fully electric vehicles already bought from the €50,000 Benefit in Kind cap outlined in *section 9*.”.

—Michael McGrath.

11. In page 18, between lines 35 and 36, to insert the following:

**“Amendment of section 825C of Principal Act (special assignee relief programme)**

15. Section 825C of the Principal Act is amended—

- (a) in subsection (2A)(e), by substituting “within 90 days” for “within 30 days”, and
- (b) in subsection (2B)(b)(i), by substituting for “but in respect of the tax years 2012, 2013 and 2014 where this amount exceeds €500,000, “A” shall be €500,000, and” the following:

“but—

- (A) in respect of the tax years 2012, 2013 and 2014 where this amount exceeds €500,000, ‘A’ shall be €500,000,

(B) in respect of the tax years 2019 and 2020, in the case of a relevant employee who first arrives in the State on or after 1 January 2019 for the purposes set out in subsection (2A)(b), where this amount exceeds €1,000,000, ‘A’ shall be €1,000,000, and

(C) in respect of the tax year 2020, in the case of a relevant employee who first arrives in the State on or before 31 December 2018 for the purposes set out in subsection (2A)(b), where this amount exceeds €1,000,000, ‘A’ shall be €1,000,000,

and”.”.

—An tAire Airgeadais.

12. In page 18, between lines 35 and 36, to insert the following:

**“Report on SARP scheme**

15. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on the SARP scheme outlining the costs to date including the costs in 2017 and so far in 2018.”.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley.

13. In page 30, to delete lines 6 to 40, and in page 31, to delete lines 1 to 3.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley, Paul Murphy, Mick Barry, Ruth Coppinger.

14. In page 80, after line 35, to insert the following:

**“Report on operation of Employment Incentive and Investment Scheme**

25. The Minister shall, within three months of the passing of this Act, prepare and lay before the Oireachtas a report on the operation of the Employment Incentive and Investment Scheme.”.

—Michael McGrath.

15. In page 92, between lines 9 and 10, to insert the following:

**“Report on section 481 Tax Relief**

26. Within 6 months of the passing of this act, the Minister shall produce a report on section

481 Tax Relief and the social and economic impact of this expenditure particularly in relation to the provision of quality employment.”.

—Richard Boyd Barrett, Gino Kenny, Bríd Smith.

16. In page 92, between lines 9 and 10, to insert the following:

**“Report on exclusion of Cork City and Council**

26. The Minister shall, within three months of the passing of this Act, prepare and lay before the Oireachtas a report on the exclusion of Cork City and County from the tapered regional uplift in relation to the film tax credit in section 481 of the Taxes Consolidation Act 1997 and to set out in the report the options for addressing this issue.”.

—Michael McGrath.

17. In page 111, after line 42, to insert the following:

**“Report on intangible assets**

28. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on restoring the 80 per cent cap on intangible assets onshored between 2015 and 2017 that can be written off against profits at the rate of 100 per cent.”.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley.

18. In page 111, after line 42, to insert the following:

**“Report on effect of increasing Corporation Tax**

28. The Minister shall, within six months of the passing of this Act, prepare and lay before Dáil Éireann a report on the revenue gained from increasing corporation tax to 25 per cent for corporations with over €800,000 in profits and in closing loopholes that exist that allow corporations to hugely reduce their rate of tax.”.

—Paul Murphy, Mick Barry, Ruth Coppinger.

19. In page 124, to delete lines 12 to 17 and substitute the following:

**Amendment of Chapter 1 of Part 2 of Finance Act 2002 (Consolidation and modernisation of betting duties law)**

“34. Chapter 1 of Part 2 of the Finance Act 2002 is amended by the substitution of the following section for section 67:

“67. (1) There shall be charged, levied and paid on and by every bookmaker who makes, lays or otherwise enters into any bets an excise duty (in

this Chapter referred to as ‘betting duty’).

- (2) It is charged at the rate of 10 per cent of the bookmaker's profits on general bets for an accounting period on profits arising from bets taken at a registered bookmaking premises and 20 per cent on all other bets.
- (3) The bookmaker's profits on general bets for an accounting period shall be the amount of the bookmaker's ordinary profits for the period in respect of general bets which is computed as follows:
  - (a) calculate the aggregate of the stake money falling due to the bookmaker in the accounting period in respect of bets of that class made with the bookmaker;
  - (b) calculate the aggregate of the amounts paid by the bookmaker in that period by way of winnings to persons who made bets of that class with the bookmaker (irrespective of when the bets were made or determined); and
  - (c) subtract the amount calculated under paragraph (b) from the amount calculated under paragraph (a).
- (4) Where the calculation for an accounting period under subsection (3) produces a negative amount—
  - (a) the bookmaker's profits on general bets for the accounting period are treated as nil, and
  - (b) the amount produced by the calculation may be carried forward in reduction of the bookmaker's profits on general bets for one or more later accounting periods.”.

—Michael J. Healy-Rae, Noel Grealish.

20. In page 124, to delete lines 12 to 17.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley.

21. In page 124, between lines 17 and 18, to insert the following:

**“Report on economic impact of increase to independent bookmakers**

35. The Minister shall within three months of the passing of this Act, prepare and lay before the Oireachtas a report assessing the economic impact of the 2 per cent increase on the independent bookmaker sector.”.

—Michael McGrath.

22. In page 133, between lines 15 and 16, to insert the following:

**“Amendment of section 78A of Finance Act 2003 (relief for small breweries)”**

41. Section 78A of the Finance Act 2003 is amended in subsection (1)(a) by substituting “60,000 hectolitres” for “40,000 hectolitres with effect from 1 January 2019”.”.

—Joan Burton.

23. In page 133, between lines 15 and 16, to insert the following:

**“Report on economic impact of VAT rebate on car rental sector”**

41. The Minister shall within three months of the passing of this Act, prepare and lay before the Oireachtas a report assessing the economic impact of ending the VAT rebate on VRT on the car rental sector in *section 37*.”.

—Michael McGrath.

24. In page 133, to delete lines 20 to 29.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley.

25. In page 134, between lines 1 and 2, to insert the following:

**“VAT treatment in respect of children’s footwear and clothes”**

45. The Minister shall, within three months of the passing of this Act, prepare and lay before the Oireachtas a report on efforts by the Department of Finance to secure flexibility at EU level in relation to VAT on children’s clothes and footwear.”.

—Michael McGrath.

26. In page 134, between lines 1 and 2, to insert the following:

**“VAT on food supplements”**

45. The Minister shall within three months of the passing of this Act, prepare and lay before the Oireachtas a report on the different rates of VAT charged on food supplements and on whether certain categories of food supplements should be retained in the zero rate VAT category.”.

—Michael McGrath.

27. In page 134, between lines 1 and 2, to insert the following:

**“Impact of VAT increase on hospitality sector”**

45. The Minister shall, within 6 months of the passing of this Act, prepare and lay before the

Oireachtas a report analysing the impact that the increase of VAT to 13.5 per cent has had on the hospitality sector, with particular regard to small businesses.”.

—Mick Wallace.

28. In page 145, between lines 32 and 33, to insert the following:

**“Amendment of section 44 of Forestry Act 1988**

62. Section 44 of the Forestry Act 1988 is amended, in subsection (11) (amended by section 67(e) of the Ministers and Secretaries (Amendment) Act 2011), by substituting “paid by the Minister for Finance” for “paid by the Minister for Public Expenditure and Reform”.”.

—An tAire Airgeadais.

29. In page 145, between lines 32 and 33, to insert the following:

**“Report on proposals for digital tax**

62. The Minister shall within one month from the passing of this Act prepare and lay before Dáil Éireann a report on the merits of a digital tax regime as proposed by a number of European Union Member States, indicating how such a tax might operate, the likely tax rate and whether the tax paid would be set off against other tax liabilities.”.

—Joan Burton.

30. In page 145, between lines 32 and 33, to insert the following:

**“Report on operation of domicile levy**

62. The Minister shall within one month from the passing of this Act prepare and lay before Dáil Éireann a report on the operation of the domicile levy, indicating the amount raised in each of the past 5 years, the number of persons paying the levy in each year and the likely impact of any changes in the applicable thresholds.”.

—Joan Burton.

31. In page 145, between lines 32 and 33, to insert the following:

**“Report on tax revenue foregone**

62. Within 6 months of the passing of this act, the Minister shall produce a report on the actual or estimated tax revenue foregone, specifically in the area of property investment, as a result of section 110 tax relief on such investments, dating back to investments made since 2012 up to the present and in any future years where the benefit of this tax relief might still accrue.”.

—Richard Boyd Barrett, Gino Kenny, Bríd Smith.

32. In page 145, between lines 32 and 33, to insert the following:

**“Report on research and development tax relief**

62. Within 6 months of the passing of this act, the Minister shall produce a report on research and development tax relief and a cost benefit analysis of the impact of such relief in terms of domestic job creation, stimulation of the domestic economy and the promotion of sustainable indigenous industry as against direct investment of equivalent funds in public universities and institutes of technology.”.

—Richard Boyd Barrett, Gino Kenny, Bríd Smith.

33. In page 145, between lines 32 and 33, to insert the following:

**“Corporate tax rate**

62. Within 6 months of the passing of this act, the Minister shall produce a report on establishing a minimum effective corporate tax rate of 12.5 per cent and the tax loopholes that are used to avoid paying this rate.”.

—Richard Boyd Barrett, Gino Kenny, Bríd Smith.

34. In page 145, between lines 32 and 33, to insert the following:

**“Bogus self-employment**

62. Within 6 months of the passing of this act the Minister shall prepare a report on the scale of bogus self-employment and measures that can be taken to prevent same.”.

—Richard Boyd Barrett, Gino Kenny, Bríd Smith.

35. In page 145, between lines 32 and 33, to insert the following:

**“Property speculation and land hoarding**

62. Within 6 months of the passing of this act the Minister shall prepare a report on property speculation and land hoarding.”.

—Richard Boyd Barrett, Gino Kenny, Bríd Smith.

36. In page 145, between lines 32 and 33, to insert the following:

**“Report on rate of exit tax**

62. Within one month of the passing of this Act the Minister shall lay a report before Dáil Éireann on the implications of increasing to 33 per cent the rate at which the exit tax in *section 31* is set at.”.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly,

37. In page 145, between lines 32 and 33, to insert the following:

**“Report on income tax relief for individuals in rental accommodation**

62. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on an income tax relief equivalent in value to one month’s rent of an individual available to all renters not already in receipt of any State subsidy examining the social and economic impact of this measure in the context of historically high levels of rent for Irish citizens.”.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley.

38. In page 145, between lines 32 and 33, to insert the following:

**“Report on mortgage interest relief**

62. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on maintaining the current Mortgage Interest Rate Relief until such time as mortgage interest rates are equivalent to the European average.”.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley.

39. In page 145, between lines 32 and 33, to insert the following:

**“Report on trade union tax relief**

62. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on the re-introduction of Trade Union Tax Relief.”.

—Pearse Doherty, Gerry Adams, John Brady, Pat Buckley, Seán Crowe, David Cullinane, Dessie Ellis, Martin J. Ferris, Kathleen Funchion, Martin Kenny, Mary Lou McDonald, Denise Mitchell, Imelda Munster, Eoin Ó Broin, Caoimhghín Ó Caoláin, Donnchadh Ó Laoghaire, Aengus Ó Snodaigh, Jonathan O'Brien, Louise O'Reilly, Maurice Quinlivan, Brian Stanley.

40. In page 145, between lines 32 and 33, to insert the following:

**“Withholding Tax on peer to peer lending**

62. The Minister shall within three months of the passing of this Act, prepare and lay before the Oireachtas a report on the requirement for companies availing of peer to peer loan

finance to withhold tax at 20 per cent of interest paid as required under section 246(2) of the Taxes Consolidation Act 1997 and on the appropriateness of section 246(2) of the Taxes Consolidation Act 1997 to the peer to peer lending and other crowdfunding mechanisms.”.

—Michael McGrath.

41. In page 145, between lines 32 and 33, to insert the following:

**“The linking of DIRT rate and exit tax rate on life assurance policies**

62. The Minister shall, by the end of 2018, prepare and lay before the Oireachtas a report on the breaking of the link between the rate of DIRT and the rate of exit tax from life assurance policies, including the impact of this on life assurance savers.”.

—Michael McGrath.

42. In page 145, between lines 32 and 33, to insert the following:

**“Increasing public awareness of certain income tax reliefs**

62. The Minister shall, within three months of the passing of this Act, prepare and lay before the Oireachtas a report setting out steps the Revenue intend to take to increase public awareness of certain tax reliefs that may be claimed including tax relief on third level fees, the home carer tax credit and the income exemption limit for persons aged 65 and over, and to increase public awareness of the four year time limit for claiming reliefs retrospectively.”.

—Michael McGrath.

43. In page 145, between lines 32 and 33, to insert the following:

**“Tax relief after the United Kingdom leaves the European Union**

62. The Minister shall within three months of the passing of this Act, prepare and lay before the Oireachtas a report on tax reliefs that currently apply across Member States of the European Union and how such reliefs will be impacted by Brexit.”.

—Michael McGrath.

44. In page 145, between lines 32 and 33, to insert the following:

**“Report on taxation system**

62. The Minister shall, within six months of the passing of this Act, prepare and lay before Dáil Éireann a report on the impact of the taxation system on inequality and propose measures to make the taxation system fair and progressive.”.

—Paul Murphy, Mick Barry, Ruth Coppinger.

45. In page 145, between lines 32 and 33, to insert the following:

**“Report on bogus self-employment**

62. The Minister shall, within one month of the passing of this Act, prepare and lay before Dáil Éireann a report on the scale of bogus self-employment and measures that can be taken to prevent bogus self-employment.”.

—Paul Murphy, Mick Barry, Ruth Coppinger.

46. In page 145, between lines 32 and 33, to insert the following:

**“Report on restoring pay equality in the public sector**

62. The Minister shall, within one month of the passing of this Act, prepare and lay before Dáil Éireann a report on the cost of restoring pay equality in the public sector.”.

—Paul Murphy, Mick Barry, Ruth Coppinger.

47. In page 145, between lines 32 and 33, to insert the following:

**“Report on impact of Real Estate Investment Trusts**

62. The Minister shall, within one month of the passing of this Act, prepare and lay before Dáil Éireann a report on the impact of REITs in increasing the cost of housing.”.

—Paul Murphy, Mick Barry, Ruth Coppinger.

48. In page 145, between lines 32 and 33, to insert the following:

**“Impact of relief for landlords on residential property market**

62. The Minister shall, within 6 months of the passing of this Act, prepare and lay before the Oireachtas a report analysing the merits of allowing landlords to claim relief of up to 100 per cent of the interest paid on loans for the purchase or refurbishment of residential property, the impacts this measure has had on the residential property market, with particular regard to first time buyers.”.

—Mick Wallace.

49. In page 145, between lines 32 and 33, to insert the following:

**“Report on efficacy of existing rate of vacant site levy**

62. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on the existing rate of the vacant site levy which will assess whether the current rates of the levy are increasing the supply of land for housing.”.

—Mick Wallace.

50. In page 145, between lines 32 and 33, to insert the following:

**“Report on Land Banking**

62. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on the introduction of measures to combat land banking by private speculators. The report will examine the models used to combat land banking in Germany and the Netherlands.”.

—Mick Wallace.

51. In page 145, between lines 32 and 33, to insert the following:

**“Report on Irish Real Estate Investment Funds**

62. The Minister shall, within 6 months of the passing of this Act, prepare and lay before Dáil Éireann a report on the role played by Irish Real Estate Investment Funds (REITs) in the housing and rental market, and a reassessment of the tax reliefs afforded to REITs.”.

—Mick Wallace.