SECTION 25

10a. In page 17, between lines 4 and 5, to insert the following:

“Intersection with wider enterprise and innovation strategy
25. (1) Companies applying for the KDB certificate must indicate at the time of application if they are presently or have been previously in receipt of grants, subsidies, tax incentives or other enterprise or research and development supports from a public or semi-state body.

(2) Companies applying for grants, subsidies, tax incentives or other enterprise or research and development supports from a public or semi-state body must indicate at the time of application whether they are presently or have been previously granted a KDB certificate.

(3) Information on the level or frequency of intersection between the KDB and other enterprise or research and development initiatives to be made available to the Minister for Jobs, Enterprise and Innovation in order to inform overall jobs, enterprise and innovation strategies.”.

—Senators Alice-Mary Higgins, Frances Black.

10b. In page 17, between lines 4 and 5, to insert the following:

“Cost and budgetary scrutiny
25. The Minister shall ensure appropriate annual information exchange between the Department of Jobs, Enterprise and Innovation and the office of Revenue in order to—

(a) support effective cost-benefit analysis and monitoring of the KDB, and

(b) facilitate the publication of information on the cost of this initiative, including the cost to date for the exchequer in revenues forgone, as part of the annual budgetary process.”.

—Senators Alice-Mary Higgins, Frances Black.