



SEANAD ÉIREANN

AN BILLE AIRGEADAIS 2015

FINANCE BILL 2015

MOLTAÍ TUARASCÁLA

REPORT RECOMMENDATIONS

SEANAD ÉIREANN

AN BILLE AIRGEADAIS, 2015 —AN TUARASCÁIL

FINANCE BILL 2015 —REPORT

Moltaí Recommendations

**Government amendments are denoted by an asterisk*

1. In page 11, to delete line 7

—*Senators Sean D. Barrett, Feargal Quinn.*

2. In page 11, to delete line 14

—*Senators Sean D. Barrett, Feargal Quinn.*

3. In page 21, to delete lines 4 to 35, and in page 22, to delete lines 1 to 26.

—*Senators Sean D. Barrett, Feargal Quinn.*

4. In page 26, between lines 1 and 2, to insert the following:

“19. The Minister shall, within 1 month of the passing of this Act, prepare and lay before the Oireachtas a report on the operation of the Employment and Investment Incentive in particular in how it relates to companies more than seven years old.”.

—*Senators Darragh O'Brien, Mark Daly.*

5. In page 47, between lines 32 and 33, to insert the following:

“Approval of a body as eligible charity

25. An authorisation shall not be issued to a body unless it shows to the satisfaction of the Revenue Commissioners that—

- (a) it is a body of persons or a trust established for charitable purposes only,
- (b) the income of the body is applied for charitable purposes only,
- (c) before the date of the making of the application concerned under paragraph (b)—
 - (i) it has been granted exemption from tax for the purposes of section 207 for a period of not less than 12 months, or
 - (ii) it received a notice of determination from the Revenue Commissioners in accordance with section 208A at least 12 months before that date,
 - (iii) if a person or trust established in an EEA state or in an EFTA state as defined in Section 2018A of the Principle Act and approved to operate as a charity in that EEA or EFTA jurisdiction may waive conditions in subparagraphs (i)

and (ii) above upon production of application for charitable status extending their operations to this State, supporting the claim made under this Schedule, that application shall be verified by a document corresponding to an affidavit sworn in the State or by an equivalent sworn statement, and proof of the claim may be given by the treasurer, trustee or any duly authorised agent and only if considered acceptable by the Revenue Commissioners will allow a person or trust established in an EEA state or in an EFTA state to operate without delay upon compliance with the other subsections of this Part,

- (d) it provides such other information to the Revenue Commissioners as they may require for the purposes of their functions under this Part, and
- (e) it complies with such conditions, if any, as the Minister for Social Protection may, from time to time, specify for the purposes of this Part.”.

—*Senators Sean D. Barrett, Feargal Quinn.*

- 6. In page 48, to delete lines 14 to 37, to delete pages 49 and 50, and in page 51, to delete lines 1 to 34.

—*Senators Sean D. Barrett, Feargal Quinn.*

- 7. In page 72, to delete lines 3 to 37, to delete page 73, and in page 74, to delete lines 1 to 38.

—*Senators Sean D. Barrett, Feargal Quinn.*