DÁIL ÉIREANN

AN BILLE UM BEARTA AIRGEADAIS ÉIGEANDÁLA AR MHAITHE LE LEAS AN PHOBAIL, 2015
FINANCIAL EMERGENCY MEASURES IN THE PUBLIC INTEREST BILL 2015
LEASUITHE TUARASCÁLA
REPORT AMENDMENTS

[No. 91a of 2015] [17 November, 2015]
1. In page 4, between lines 4 and 5, to insert the following:

“AND WHEREAS such pension fund members as spent large portions of their working lives in organisations owned wholly or in part by the State and whose payment of the stamp duty pension levy has contributed substantially to improvements in the public finances, it is equitable to implement a reversal of the pension reductions brought about by that levy—”.

—Clare Daly.

2. In page 6, to delete lines 3 to 29.

—Mary Lou McDonald.

3. In page 6, between lines 29 and 30, to insert the following:

“(5) Notwithstanding the generality of the foregoing, nothing in this section shall provide for increases in the salaries of members of the Houses of the Oireachtas or Ministers of the Government.”.

—Mary Lou McDonald.

4. In page 6, between lines 29 and 30, to insert the following:

“(5) Notwithstanding the generality of the foregoing, nothing in this section shall provide for increases in the salaries of public servants in receipt of salaries in excess of €100,000 before the coming into effect of this section.”.

—Mary Lou McDonald.

5. In page 9, between lines 4 and 5, to insert the following:

“(7) Notwithstanding the generality of the foregoing, nothing in this section shall provide for decreases in the pensions related deduction of members of the Houses of the Oireachtas or Ministers of the Government.”.

—Mary Lou McDonald.
6. In page 12, between lines 8 and 9, to insert the following:

“(8) Notwithstanding the generality of the foregoing, nothing in this section shall provide for a reduction in Public Service Pension Reduction of former members of the Houses of the Oireachtas or Ministers of the Government.”.

—Mary Lou McDonald.

7. In page 13, between lines 6 and 7, to insert the following:

“Provisions for Irish Airlines Superannuation Scheme members

8. The Act of 2009 is amended by the insertion of the following sections after section 11:

“11A. All monies contributed to the Exchequer since 2011 by the imposition of the stamp duty pension levy on the Irish Airlines Superannuation Scheme (IASS) pension fund shall be returned to that fund before the end of 2016.

11B. The exemption thresholds listed in Table D in Part 3 of the Financial Emergency Measures in the Public Interest Act 2015 (Pension-related Deductions and Pensions) shall be used in the actuarial calculation of reductions to pension payments to Irish Airlines Superannuation Scheme (IASS) pensioners arising from the application of the stamp duty levy on pension fund assets to the Irish Airlines Superannuation Scheme (IASS) pension fund, until such time as the provisions in section 11A have been fulfilled.”.

—Clare Daly.

8. In page 13, between lines 6 and 7, to insert the following:

“Report on public service pensions

8. The Minister shall, within one month of the passing of the Financial Emergency Measures in the Public Interest Act 2015, prepare a report on the number of people whose annualised amount of public service pension exceeds €34,132.”.

—Seán Fleming.

9. In page 13, to delete lines 31 to 33, and in page 14, to delete lines 1 to 9.

—Seán Fleming.

10. In page 14, lines 4 and 5, to delete “in a collective agreement” and substitute “in collective agreements”.

—Mary Lou McDonald.

11. In page 14, line 6, after “2013” to insert “or in a sectoral agreement”.

—Mary Lou McDonald.