



SEANAD ÉIREANN

AN BILLE UM CHORPARÁID BAINCÉIREACHTA STRAITÉISEACH NA hÉIREANN, 2014 STRATEGIC BANKING CORPORATION OF IRELAND BILL 2014

LEASUITHE COISTE COMMITTEE AMENDMENTS

SEANAD ÉIREANN

AN BILLE UM CHORPARÁID BAINCÉIREACHTA STRAITÉISEACH NA hÉIREANN, 2014 —AN COISTE

STRATEGIC BANKING CORPORATION OF IRELAND BILL 2014 —COMMITTEE STAGE

Leasuithe Amendments

SECTION 2

1. In page 6, line 1, after “on-lending” to insert “and directly”.

—*Senator Kathryn Reilly.*

2. In page 6, between lines 16 and 17, to insert the following:

“(j) to avoid procyclical investment cycles.”.

—*Senator Sean D. Barrett.*

SECTION 5

3. In page 7, between lines 21 and 22, to insert the following:

“(7) The SBCI shall apply for a banking licence.”.

—*Senator Kathryn Reilly.*

SECTION 8

4. In page 8, line 9, after “credit” to insert “other than in personal loans, financial intermediation and for investment in property”.

—*Senator Sean D. Barrett.*

SECTION 11

5. In page 9, to delete line 38.

—*Senator Sean D. Barrett.*

6. In page 10, line 9, after “subscribe” to insert “or seek market funding”.

—*Senator Sean D. Barrett.*

7. In page 10, line 18, after “subscribe” to insert “or seek market funding”.

—*Senator Sean D. Barrett.*

8. In page 10, line 25, after “Minister” to insert “or other investors”.

—*Senator Sean D. Barrett.*

[SECTION 12]

SECTION 12

9. In page 10, to delete lines 38 and 39 and substitute the following:

“(4) The Minister may not dispose of any shares in the SBCI without the approval of the Houses of the Oireachtas.”.

—*Senator Kathryn Reilly.*

SECTION 18

10. In page 13, between lines 19 and 20, to insert the following:

“(5) No letters of comfort will be issued pertaining to Ministerial guarantees under this section.”.

—*Senator Sean D. Barrett.*