

AN BILLE UM SHEIRBHÍSÍ AIRGEADAIS (TAISCÍ A CHOSAINT), 2013 FINANCIAL SERVICES (PROTECTION OF DEPOSITS) BILL 2013

Mar a tionscnaíodh As initiated

ARRANGEMENT OF SECTIONS

Section

- 1. Definitions.
- 2. Prohibition of a levy on deposits.
- 3. Short title and commencement.

[No. 84 of 2013]



AN BILLE UM SHEIRBHÍSÍ AIRGEADAIS (TAISCÍ A CHOSAINT), 2013

FINANCIAL SERVICES (PROTECTION OF DEPOSITS) BILL 2013

BILL

entitled

AN ACT TO PROHIBIT THE IMPOSITION OF A LEVY ON DEPOSITS WHICH ARE COVERED BY THE DEPOSIT GUARANTEE SCHEME.

10 BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

1.—In this Act— Definitions.

"Deposit Guarantee Regulations" means the European Communities (Deposit Guarantee Schemes) Regulations 1995 (S.I. No. 168 of 1995) as amended by the European Communities (Deposit Guarantee Schemes) (Amendment) Regulations 2009 (S.I. No. 228 of 2009);

"eligible deposit" has the same meaning as in the Deposit Guarantee Regulations;

"levy" means the imposition of a tax.

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- 20 **2.**—No levy shall be placed on eligible deposits that are covered Prohibition of a by the Deposit Guarantee Scheme.
 - **3.**—(1) This Act may be cited as the Financial Services Short title and (Protection of Deposits) Act 2013.
- (2) This Act shall come into operation on the day that is six 25 months after the day of its passing.