



Bille na bPinsean (Inrianaitheacht Sócmhainní) (Leasú), 2013
Pensions (Traceability of Assets) (Amendment) Bill 2013

Mar a tionscnaíodh

As initiated



BILLE NA bPINSEAN (INRIANAITHEACHT SÓCMHAINNÍ) (LEASÚ), 2013
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ACTS REFERRED TO

Finance Act 1972 (No. 9)

Pensions Act 1990 (No. 25)



BILLE NA bPINSEAN (INRIANAITHEACHT SÓCMHAINNÍ) (LEASÚ), 2013
PENSIONS (TRACEABILITY OF ASSETS) (AMENDMENT) BILL 2013

Bill

entitled

An Act to provide a mechanism whereby all Revenue Commissioner approved pension scheme beneficiaries and/or their estate would have ready access to a full and detailed list of all schemes from which they are entitled to draw pension benefits and to provide for related matters. 5

Be it enacted by the Oireachtas as follows:

Definitions 10

1. In this Act, save where the context otherwise requires—

“Act of 1990” means the Pensions Act 1990;

“Minister” means the Minister for Social Protection.

Exchange of Information

2. Section 4 of Act of 1990 is hereby amended as follows— 15

“4. (1) Notwithstanding anything contained in any enactment, information held by the Board for the purposes of this Act may be transferred by the Board to the Revenue Commissioners and information held by the Revenue Commissioners for the purposes of Chapter II of Part I of the Finance Act 1972 relating to occupational pension schemes may be transferred by the Revenue Commissioners to the Board. 20

(2) It shall be the duty of the Revenue Commissioners, for the purposes of this Act, to provide to the Board on an annual basis, a list of all schemes which are approved by the Revenue Commissioners.”.

Duty to provide information to and receive information from the Board 25

3. The Act of 1990 is hereby amended by the insertion of a new section 60A between sections 60 and 61 as follows—

“60A. (1) It shall be the duty of the trustees of a scheme to provide to the Board, on an annual basis, a list of the names and personal public service numbers of all employees (past, present and retired), who are beneficiaries of the scheme. 30

- (2) The Board shall, as soon as is practicable after the enactment of this Act, collate and maintain the information received by it under subsection (1) in a manner such that each and every beneficiary of a scheme (and or his/her estate) may, on proof of identification, readily obtain from the Board upon request, a full and detailed list of each and every scheme from which the beneficiary (and or his/her estate) is entitled to draw a pension benefit, such list to include details of all pension benefits accruing from each and every scheme from which the beneficiary (and or his/her estate) is entitled to draw a pension benefit.”.

Regulations

4. (1) The Minister may make regulations for the general purpose of this Act and may, by regulation, provide for any matter referred to in this Act as prescribed or to be prescribed.
- (2) Every regulation under this Act shall be laid before each House of the Oireachtas as soon as may be after it is made and, if a resolution annulling the regulation is passed by either such House within the next 21 days on which that House has sat after the regulation is laid before it, the regulation shall be annulled accordingly but without prejudice to the validity of anything previously done under the regulation.
- (3) Regulations under this Act may contain such incidental, supplementary and consequential provisions as appear to the Minister to be necessary or expedient for the purposes of the regulations.

Short title and commencement

5. (1) This Act may be cited as the Pensions (Traceability of Assets) (Amendment) Act 2013.
- (2) The Pensions Act 1990 and this Act may be cited together as the Pensions Acts 1990 to 2013 and shall be read together as one.
- (3) This Act shall come into operation on such day or days as may be fixed by order or orders of the Minister.

Bille na bPinsean (Inrianaitheacht
Sócmhainní) (Leasú), 2013

BILLE

(mar a tionscnaíodh)

dá ngairtear

Acht do sholáthar sásra trína mbeadh rochtain réidh ag gach tairbhí de chuid scéime pinsean arna ceadú ag na Coimisinéirí Ioncaim, agus/nó ag a n-eastát, ar liosta iomlán mionsonraithe de na scéimeanna go léir as a bhfuil siad i dteideal sochair phinsin a tharraingt agus do dhéanamh socrú i dtaobh nithe gaolmhara.

*An Teachta Liam Ó Deaghaidh a thug isteach,
27 Samhain, 2013*

Pensions (Traceability of Assets)
(Amendment) Bill 2013

BILL

(as initiated)

entitled

An Act to provide a mechanism whereby all Revenue Commissioner approved pension scheme beneficiaries and/or their estate would have ready access to a full and detailed list of all schemes from which they are entitled to draw pension benefits and to provide for related matters.

*Introduced by Deputy Willie O'Dea,
27th November, 2013*

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