



**AN BILLE UM RIALÁIL LEICTREACHAIS (TOBHACH
IONCAIM CARBÓIN) (LEASÚ), 2012**
**ELECTRICITY REGULATION (CARBON REVENUE LEVY)
(AMENDMENT) BILL 2012**

EXPLANATORY MEMORANDUM

The purpose of the Bill is to end the charging of the Carbon Revenue Levy on enactment to cease the inclusion of the Carbon Revenue Levy in wholesale electricity prices bid into the Single Electricity Market, thus ending the associated wholesale electricity price increase thereafter.

The single substantive provision of the Bill is to bring forward the end date of the final carbon revenue levy period in the Electricity Regulation Act 1999 from 31st December 2012 to the date of enactment of the Electricity Regulation (Carbon Revenue Levy) (Amendment) Act 2012.

Provisions of the Bill

Section 1 provides for the amendment of section 40D (Carbon revenue levy) of the Electricity Regulation Act 1999 as follows: in subsection 4 by substituting “the date of the passing of the Electricity Regulation (Carbon Revenue Levy) (Amendment) Act 2012” for “31 December 2012”.

Section 2 is a standard section, providing for the short title of the Bill.

*Roinn Cumarsáide, Fuinnimh agus Acmhainní Nádurtha,
Bealtaine, 2012.*