



DÁIL ÉIREANN

AN BILLE UM SHAORÁID CHOBHSAÍOCHTA AIRGEADAIS EORPACH 2010

EUROPEAN FINANCIAL STABILITY FACILITY BILL 2010

LEASUITHE COISTE COMMITTEE AMENDMENTS

[It is proposed to take all stages of this Bill today. Accordingly, this numbered list of amendments is circulated in advance of the conclusion of Second Stage. 24-06-10]

DÁIL ÉIREANN

AN BILLE UM SHAORÁID CHOBHSAÍOCHTA AIRGEADAIS EORPACH 2010 —AN COISTE

EUROPEAN FINANCIAL STABILITY FACILITY BILL 2010 —COMMITTEE STAGE

Leasuithe Amendments

SECTION 5

1. In page 4, subsection (1), to delete line 33 and substitute the following:

“5.—(1) No later than two weeks after receipt of the quarterly basis report from the EFSF to the euro-area Member States under Article 13(3) of the EFSF Framework agreement as set out in Schedule, on the outstanding claims and liabilities under the Loan Facility Agreements, EFSF Funding Instruments issues and the Guarantees, the Minister shall lay the report before Dáil Éireann.

- (2) In respect of each reporting period the Minister shall, as”.

—Kieran O'Donnell.

2. In page 4, subsection (1)(a), line 37, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual guarantee issued or expired to member states, confirming the amount guaranteed and conditions applicable”.

—Kieran O'Donnell.

3. In page 4, subsection (1)(b), line 39, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual guarantee issued or expired to member states, confirming the amount guaranteed and conditions applicable”.

—Kieran O'Donnell.

4. In page 4, subsection (1)(c), line 41, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual advancement to member states, confirming the amount, the cost of funding to the state and conditions applicable”.

—Kieran O'Donnell.

5. In page 5, subsection (1)(d), line 2, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual advancement to member states, confirming the amount, the cost of funding to the state and conditions applicable”.

—Kieran O'Donnell.

6. In page 5, subsection (1)(e), line 4, after “period” to insert the following:

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“giving a breakdown of the aggregate in respect of each individual amount of money received by the state, confirming the amounts of moneys, the date received and other conditions applicable”.

—Kieran O'Donnell.

7. In page 5, subsection (1)(f), line 6, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual amount of money received by the state, confirming the amounts of moneys, the date received and other conditions applicable”.

—Kieran O'Donnell.

8. In page 5, subsection (1), between lines 6 and 7, to insert the following:

“(g) schedule of expected future guarantees to be issued or expired together with expected future moneys to be advanced by the state, specifying dates and amounts of guarantees and moneys and applicable conditions,

(h) schedule of contribution by the state to the capital and other costs of the Company and any other expenses incurred in relation to the EFSF Framework agreement during and up to the end of the reporting period.”.

—Kieran O'Donnell.

SECTION 6

9. In page 5, to delete line 22 and substitute the following:

“4.—(1) No later than two weeks after receipt of the quarterly basis report from the European Commission to the Lenders on the outstanding claims and liabilities under the loan facility Agreement under Article 10(3) of the intercreditor agreement as set in Schedule 1, the Minister shall lay the report before Dáil Éireann.

(2) In respect of each reporting period the”.

—Kieran O'Donnell.

10. In page 5, line 28, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual advancement, confirming the amount of the loan, the net disbursement amount, the term, the redemption schedule, the interest rate payable by the borrower, the funding costs for the state, the disbursement date and any other conditions applicable”.

—Kieran O'Donnell.

11. In page 5, line 31, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual amounts of moneys received by the state, confirming the amount of moneys, the date received, and any other conditions applicable”.

—Kieran O'Donnell.

12. In page 5, line 34, after “period” to insert the following:

[SECTION 6]

“giving a breakdown of the aggregate in respect of each individual advancement, confirming the amount of the loan, the net disbursement amount, the term, the redemption schedule, the interest rate payable by the borrower, the funding costs for the state, the disbursement date and any other conditions applicable”.

—Kieran O'Donnell.

13. In page 5, line 37, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual amounts of moneys received by the state, confirming the amount of moneys, the date received, and any other conditions applicable”.

—Kieran O'Donnell.

14. In page 5, line 42, after “period” to insert the following:

“giving a breakdown of the aggregate in respect of each individual loan outstanding, confirming the amount of the loan, the net disbursement amount, the term, the redemption schedule, the interest rate payable by the borrower, the funding costs for the state, the disbursement date and any other conditions applicable and any changes in conditions since last reporting date”.

—Kieran O'Donnell.

15. In page 5, between lines 42 and 43, to insert the following:

“(f) schedule of expected future moneys to be advanced by the state, specifying dates and amounts of moneys and applicable conditions.”.

—Kieran O'Donnell.