

SEANAD ÉIREANN

AN BILLE AIRGEADAIS (UIMH. 2) 2008 —AN COISTE

FINANCE (NO. 2) BILL 2008 —COMMITTEE STAGE

Moltaí Breise
Additional Recommendations

SECTION 2

2a. In page 13, between lines 10 and 11, to insert the following:

“(d) in the case of persons whose income only exceeds the threshold set out in paragraphs (a) and (c) by €10,000, only half of the levy calculated under Part 18A will be payable.”.

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

SECTION 8

2b. In page 38, line 18, after “year” to insert the following:

“except in the case of persons aged 70 years or over, when it means the highest rate at which they paid tax”.

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

2c. In page 38, after line 45, to insert the following subsection:

“(2) The Minister shall ask the Commission on Taxation to produce a report within 3 months on the impact of this Act on dental costs for families with children under 16 years of age.”.

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

SECTION 13

2d. In page 47, between lines 20 and 21, to insert the following:

“(c) are derived from innovative activities meaning the development of a new technological, telecommunication, scientific or business process,”.

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

[SECTION 16]

SECTION 16

2e. In page 50, before section 16, to insert the following new section:

“16.—Part 30 of the Principal Act shall be amended by inserting a new section:

(785) A person who reaches retirement under a Defined Contribution Pension Scheme shall from 1 March 2009 not be required to purchase an annuity unless they do not have an income equivalent to the Non-Contributory Old Age Pension prevailing at the time of retirement.”.”

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

SECTION 21

4a. In page 53, line 35, after “area” to insert the following:

“and where the relocation programme has been certified by the Revenue Commissioners to involve a level of tax relief that does not confer unreasonable gains in comparison to the social benefits conferred by releasing the lands”.

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

SECTION 26

4b. In page 63, subsection (1)(a)(i), line 10, to delete “23 per cent” and substitute “22 per cent”.

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

SECTION 34

4c. In page 76, subsection (1)(a), to delete lines 6 to 20 and substitute the following:

“ ‘Threshold amount’ means a baseline of zero spending on research and development as and from the start of the tax year 2009;”.”

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*

SECTION 72

Section opposed.

—*Senators Liam Twomey, Frances Fitzgerald, Paul Bradford, Paddy Burke, Jerry Buttimer, Paudie Coffey, Paul Coghlan, Maurice Cummins, Paschal Donohoe, Fidelma Healy Eames, Nicky McFadden, Eugene Regan, John Paul Phelan, Joe O’Reilly.*