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**AN BILLE UM AN ATHRÚ GO DTÍ AN EURO  
(MÉIDEANNA), 2001  
EURO CHANGEOVER (AMOUNTS) BILL, 2001**

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*Mar a leasaíodh sa Roghchoiste um Airgeadas agus an tSeribhis Phoiblí  
As amended in the Select Committee on Finance and the Public Service*

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**ARRANGEMENT OF SECTIONS**

**Section**

1. Substitution of convenient monetary amounts in euro for certain monetary amounts.
2. Dispensing with required consents.
3. Power to set amounts to continue in force.
4. Amendment of Economic and Monetary Union Act, 1998.
5. Amendment of Central Bank Act, 1989.
6. Amendment of Credit Union Act, 1997.
7. Amendment of Bankruptcy Act, 1988.
8. Amendment of Heritage Act, 1995.
9. Citation.

**SCHEDULE 1**

**SCHEDULE 2**

**SCHEDULE 3**

**SCHEDULE 4**

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#### ACTS REFERRED TO

Bankruptcy Act, 1988	1988, No. 27
Central Bank Act, 1989	1989, No. 16
Central Bank Acts, 1942 to 1998	
Credit Union Act, 1997	1997, No. 15
Economic and Monetary Union Act, 1998	1998, No. 38
Heritage Act, 1995	1995, No. 4
Organisation of Working Time Act, 1997	1997, No. 20



AN BILLE UM AN ATHRÚ GO DTÍ AN EURO  
(MÉIDEANNA), 2001  
EURO CHANGEOVER (AMOUNTS) BILL, 2001

# BILL

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*entitled*

AN ACT TO MAKE PROVISION FOR THE SUBSTITUTION,  
WITH EFFECT FROM 1 JANUARY 2002, OF CON-  
VENIENT AMOUNTS EXPRESSED IN EURO AND CENT  
FOR AMOUNTS EXPRESSED IN IRISH POUNDS AND  
10 PENCE IN CERTAIN LEGISLATIVE PROVISIONS, TO  
AMEND THE ECONOMIC AND MONETARY UNION  
ACT, 1998, TO AMEND THE CREDIT UNION ACT, 1997,  
TO AMEND THE BANKRUPTCY ACT, 1988, TO AMEND  
THE CENTRAL BANK ACT, 1989, AND TO MAKE PRO-  
15 VISION FOR MATTERS RELATED THERETO.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

1.—(1) With effect from 1 January 2002, for each monetary  
amount mentioned in *column (2)* of *Schedule 1* at a reference num-  
ber there shall be substituted the amount mentioned in *column (3)*  
20 of that Schedule at that reference number wherever such a monetary  
amount is referred to in a specified provision of an enactment men-  
tioned in *column (2)* of *Schedule 2*.

Substitution of  
convenient  
monetary amounts  
in euro for certain  
monetary amounts.

(2) In *subsection (1)* “specified provision” means a provision of  
an enactment mentioned in *column (2)* of *Schedule 2* at a reference  
25 number which is referred to in *column (3)* of that Schedule at that  
reference number.

(3) With effect from 1 January 2002, for each monetary amount  
mentioned in *column (2)* of *Schedule 3* at a reference number there  
shall be substituted the amount mentioned in *column (3)* of that  
30 Schedule at that reference number wherever such a monetary  
amount is referred to in a specified provision of an enactment men-  
tioned in *column (2)* of *Schedule 4*.

(4) In *subsection (3)* “specified provision” means a provision of  
an enactment mentioned in *column (2)* of *Schedule 4* at a reference  
35 number which is referred to in *column (3)* of that Schedule at that  
reference number.

(5) In this section “monetary amount” includes an amount speci-  
fied in words or a combination of numerals and words.

Dispensing with  
required consents.

2.—Subject to *section 3*, where the consent or concurrence (however expressed) of any person to the making of a statutory instrument standing specified in *Schedule 2* or *Schedule 4* is, by virtue of any enactment, required to be given or any person is required to be consulted in connection with such making, such consent, concurrence or consultation shall not be required in respect of the changes effected by this Act. 5

Power to set  
amounts to  
continue in force.

3.—(1) Nothing in this Act shall be construed as prohibiting or restricting the power of an appropriate authority to fix, set, prescribe, alter or otherwise amend any amounts in the provisions of the enactments referred to in *Schedule 2* or *Schedule 4* to the extent that an appropriate authority is otherwise empowered by law to so do. 10

(2) In this section “appropriate authority” means a person or body authorised, empowered or appointed by an enactment to perform certain functions. 15

Amendment of  
Economic and  
Monetary Union  
Act, 1998.

4.—(1) Section 5 of the Economic and Monetary Union Act, 1998, is amended by the substitution for the definition of “participating Member State” of the following:

“ ‘participating Member State’ means—

(a) Belgium, Germany, Spain, France, Ireland, Italy, Luxembourg, Netherlands, Austria, Portugal and Finland; 20

(b) with effect from 1 January 2001, Greece, and

(c) any other Member State of the European Communities with effect from the date on which the single currency is duly adopted in such Member State as its currency;” 25

(2) The Economic and Monetary Union Act, 1998, is amended by the insertion in sections 9(4), 10(2) and 11(3)—

(a) before “the earlier operative date” of “the day immediately following”, and

(b) before “the 30th day of June, 2002” of “the day immediately following”. 30

Amendment of  
Central Bank Act,  
1989.

5.—The Central Bank Act, 1989, is hereby amended by the substitution of the following section for section 135:

“Payments on public holidays, etc. not compellable. 135.—(1) No person shall be compellable to make any payment or do any act— 35

(a) on a public holiday, or

(b) on a day on which the TARGET system is closed

which that person would not be compellable to make or do on Christmas Day or Good Friday by virtue of any rule of law relating to banking. 40

(2) Where a person would, apart from this section, be compellable to make any payment or do any act relating to banking on a public holiday 45

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or a day on which the TARGET system is closed the obligation to make such payment or to do such act shall be deemed to be complied with if such person makes the payment or does the act concerned on the next day on which he is compellable to make or do it.

(3) In this section—

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‘public holiday’ has the same meaning as it has in paragraphs 1 and 2 of the Second Schedule to the Organisation of Working Time Act, 1997; and

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‘a day on which the TARGET system is closed’ means such day or days as the Governing Council of the European Central Bank from time to time decide to be a day or days on which the Trans-European Automated Real-time Gross settlement Express Transfer system will be closed.”.

6.—The Credit Union Act, 1997, is with effect from 1 January 2002, amended—

Amendment of  
Credit Union Act,  
1997.

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(a) in section 2(1) by the substitution for the definition of “share” of the following:

“ ‘share’ means in relation to a credit union, each sum of one euro standing to the credit of a member of that credit union in respect of shares in the register of members required by this Act to be kept by that credit union;”,

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(b) in section 17(3) by the substitution of “€10” for “£10”,

(c) in section 21(3) by the substitution of “€13,000” for “£10,000” wherever it occurs in that subsection,

(d) in section 23(2) by the substitution of “€6,400” for “£5,000”,

(e) in section 27—

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(i) by the substitution in paragraph (b) of subsection (1) of that section of “€1,250” for “£1,000”,

(ii) by the substitution in paragraph (a) of subsection (4) of that section of “€26,000” for “£20,000”, and

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(iii) by the substitution in paragraph (b) of subsection (4) of that section of “€64,000” for “£50,000”,

(f) in section 28(1) by the substitution of “€1” for “£1”, and

(g) in section 35(3)(a) by the substitution of “€39,000” for “£30,000”.

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7.—(1) Section 85 of the Bankruptcy Act, 1988, is with effect from 1 January 2002, amended—

Amendment of  
Bankruptcy Act,  
1988.

(a) in clause (i) of paragraph (a) of subsection (3) by the substitution of “one euro in the euro” for “one pound in the pound”;

(b) in paragraph (a) of subsection (4) by the substitution of “50 cent or more in the euro” for “fifty pence or more in the pound”, and

(c) in paragraph (b) of subsection (4) by the substitution of “50 cent in the euro” for “fifty pence in the pound”. 5

(2) Section 86(1) of the Bankruptcy Act, 1988, is with effect from 1 January 2002, amended by the substitution of “one euro in the euro” for “one pound in the pound”.

(3) Paragraph 24(10) of the First Schedule to the Bankruptcy Act, 1988, is with effect from 1 January 2002, amended by the substitution 10 of “one euro in the euro” for “one pound in the pound”.

Amendment of  
Heritage Act, 1995.

8.—With effect from 1 January 2002, section 19(6)(a) of the Heritage Act, 1995, is amended by the substitution of “€1,300” for “one thousand pounds”.

Citation.

9.—(1) This Act may be cited as the Euro Changeover (Amounts) 15 Act, 2001.

(2) The Economic and Monetary Union Act, 1998, this subsection and *section 4* shall be construed together and may be cited together as the Economic and Monetary Union Acts, 1998 and 2001.

(3) The Credit Union Act, 1997, this subsection and *section 6* shall 20 be construed together and may be cited together as the Credit Union Acts, 1997 and 2001.

(4) *Section 5*, this subsection and the Central Bank Acts, 1942 to 1998, shall be construed together as one Act and may be cited 25 together as the Central Bank Acts, 1942 to 2001.

(5) *Section 7*, this subsection and the Bankruptcy Act, 1988, shall be construed together as one Act and may be cited together as the Bankruptcy Acts, 1988 and 2001.

#### SCHEDULE 1

Reference No. (1)	Irish Pound amount (2)	Euro amount (3)	30
1.	0.10	0.10	
2.	0.50	0.60	
3.	0.65	0.80	
4.	1.00	1.25	35
5.	2.00	2.50	
6.	2.30	2.90	
7.	2.60	3.00	
8.	3.00	3.00	
9.	5.00	6.00	40
10.	6.00	7.00	

	Reference No. (1)	Irish Pound amount (2)	Euro amount (3)
5	11.	10.00	12.00
	12.	11.00	13.00
	13.	15.00	19.00
	14.	18.00	22.00
	15.	20.00	25.00
10	16.	21.00	25.00
	17.	24.00	30.00
	18.	25.00	30.00
	19.	26.00	30.00
	20.	30.00	35.00
15	21.	32.00	40.00
	22.	35.00	44.00
	23.	50.00	60.00
	24.	52.00	65.00
	25.	63.00	75.00
20	26.	65.00	80.00
	27.	70.00	85.00
	28.	75.00	95.00
	29.	90.00	114.00
	30.	100.00	125.00
25	31.	105.00	130.00
	32.	122.00	150.00
	33.	150.00	190.00
	34.	200.00	250.00
	35.	225.00	285.00
30	36.	243.00	300.00
	37.	250.00	310.00
	38.	300.00	375.00
	39.	400.00	500.00
	40.	486.00	600.00
35	41.	500.00	625.00
	42.	800.00	1,000.00
	43.	1,000.00	1,250.00
	44.	1,224.00	1,550.00

Reference No. (1)	Irish Pound amount (2)	Euro amount (3)	
45.	1,712.00	2,150.00	
46.	2,000.00	2,500.00	
47.	2,449.00	3,100.00	5
48.	2,500.00	3,100.00	
49.	3,000.00	3,800.00	
50.	6,179.00	7,800.00	
51.	10,000.00	12,500.00	
52.	20,000.00	25,000.00	10



## SCHEDULE 2

	Reference No. (1)	Title of Enactment (2)	Provision (3)
5	1.	Air Navigation and Transport Act, 1965 (Section 8) Regulations, 1993 (S.I. No. 323 of 1993).	Matter in column (3) of Schedule.
	2.	Building Control Regulations, 1997 (S.I. No. 496 of 1997).	Fifth Schedule.
10	3.	Building Societies Act, 1989 (No. 17 of 1989).	Section 50(6), section 50(7)(b) and (c), section 69(1)(a) and section 71(2).
15	4.	Control of Bulls for Breeding (Permits) Regulations, 1986 (S.I. No. 333 of 1986).	Regulation 5.
	5.	Control of Dogs Regulations, 1998 (S.I. No. 442 of 1998).	Article 10.
20	6.	Credit Union Act, 1997 (Fees) Regulations, 1998 (S.I. No. 155 of 1998).	Matter in column (3) opposite reference numbers 1, 3 and 5 in Part I of Schedule.
25	7.	Derelict Sites (Appeal Fees) Regulations, 1991 (S.I. No. 149 of 1991).	Column (2) of Table.
30	8.	Derelict Sites (Case Stated for High Court) (Fee) Regulations, 1991 (S.I. No. 148 of 1991).	Regulation 2.
	9.	Electoral Act, 1992 (No. 23 of 1992).	Section 47.
35	10.	Electoral Regulations, 1992 (S.I. No. 407 of 1992).	Note 2 to Nomination Paper in Schedule.
	11.	Employment Agency Regulations, 1972 (S.I. No. 255 of 1972).	Regulation 5 and Table to that Regulation.
40	12.	European Communities (Vehicle Testing) Regulations, 1991 (S.I. No. 356 of 1991).	Article 10(4) and Article 10(5).
	13.	European Parliament Elections Act, 1997 (No. 2 of 1997).	Section 13.
45	14.	European Parliament Elections (Forms) Regulations, 1998 (S.I. No. 415 of 1998).	Note 2 to Form EP2 in Schedule.
	15.	Foreign Births Regulations, 1956 (S.I. No. 224 of 1956).	Regulations 7, 8, 9, 12, 15 and 16.
50	16.	Friendly Societies (Fees) Regulations, 1995 (S.I. No. 6 of 1995).	Matter specified in column of fees opposite reference numbers 11, 12, 14, 17 and 18 in Part I of the Schedule.
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Reference No. (1)	Title of Enactment (2)	Provision (3)	
17.	Industrial and Provident Societies (Fees) Regulations, 1995 (S.I. No. 4 of 1995).	Matter specified in column of fees opposite reference numbers 9, 10, 12, 15 and 16 in Part I of Schedule.	5
18.	Intoxicating Liquor Act, 1988 (Age Card) Regulations, 1999 (S.I. No. 4 of 1999).	Second Schedule.	10
19.	Landlord and Tenant (Ground Rents) (Amendment) Act, 1984 (No. 15 of 1984).	Section 3(1).	15
20.	Landlord and Tenant (Ground Rents) (No. 2) Act, 1978 (Fees) Order, 1984 (S.I. No. 194 of 1984).	Regulation 2.	
21.	Land Registration (Fees) Order, 1999 (S.I. No. 343 of 1999).	Schedule (other than amounts of £10,000 and £20,000 at reference number 1).	20
22.	Local Authorities (Traffic Wardens) Act, 1975 (Section 3) (Offences) Regulations, 1997 (S.I. No. 395 of 1997).	Article 6 and Schedule.	25
23.	Local Elections Regulations, 1995 (S.I. No. 297 of 1995).	Article 15 and Note 2 to Form of Nomination Paper at Part I of Schedule.	30
24.	Registry of Deeds (Fees) Order, 1999 (S.I. No. 346 of 1999).	Schedule.	35
25.	Road Traffic Act, 1961 (Section 103) (Offences) Regulations, 1999 (S.I. No. 12 of 1999).	Article 5 and First Schedule.	
26.	Road Traffic Act, 1994 (Section 41) Regulations, 1995 (S.I. No. 89 of 1995).	Article 5(1).	40
27.	Road Traffic (Immobilisation of Vehicles) Regulations, 1998 (S.I. No. 247 of 1998).	Article 5(1).	
28.	Road Traffic (Removal, Storage and Disposal of Vehicles) Regulations, 1983 (S.I. No. 91 of 1983).	Article 7(1).	45

	Reference No. (1)	Title of Enactment (2)	Provision (3)
5	29.	Road Vehicles (Registration & Licensing) (Amendment) Regulations, 1992 (S.I. No. 385 of 1992).	Schedule 4 and Article 15(2).
	30.	Road Vehicles (Registration & Licensing) (Amendment) Regulations, 1994 (S.I. No. 277 of 1994).	Article 3.
10	31.	Tour Operators (Licensing) Regulations, 1993 (S.I. No. 182 of 1993).	Matter in column (3) of the Table to paragraph (a) of Regulation 10, and paragraphs (c), (d), (e), (f) and (g) of Regulation 10.
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20	32.	Trade Union (Fees) Regulations, 1995 (S.I. No. 5 of 1995).	Matter specified in column of fees opposite reference numbers 1, 2, 5, 8 and 10 in Part I of Schedule.
25	33.	Travel Agents (Licensing) Regulations, 1993 (S.I. No. 183 of 1993).	Regulation 10.
	34.	Valuation Appeal (Fees) Regulations, 1996 (S.I. No. 417 of 1996).	Column (2) of Table.
30	35.	Valuation (Case Stated for High Court) (Fee) Regulation, 1988 (S.I. No. 331 of 1988).	Regulation 2.
	36.	Valuation (Revisions and New Valuations) (Fees) Regulations, 1996 (S.I. No. 418 of 1996).	Regulation 2.
35	37.	Valuation Tribunal (Fees) Regulations, 1997 (S.I. No. 21 of 1997).	Column (2) of Table.
	38.	Wireless Telegraphy (Business Radio Licence) Regulations, 1949 (S.I. No. 320 of 1949).	Regulation 9.
40	39.	Wireless Telegraphy (Business Radio Licence) Regulations, 1957 (S.I. No. 181 of 1957).	Regulation 7.
	40.	Wireless Telegraphy (Community Repeater Licence) Regulations, 1988 (S.I. No. 83 of 1988).	Regulations 4(2), 4(4) and 7(5).
45	41.	Wireless Telegraphy (GSM and TACS Mobile Telephony Licence) Regulations, 1997 (S.I. No. 468 of 1997).	Regulation 8.
50	42.	Wireless Telegraphy (Television Programme Retransmission) Regulations, 1989 (S.I. No. 39 of 1989).	Regulation 8.

### SCHEDULE 3

Reference No. (1)	Irish Pound amount (2)	Euro amount (3)	
1.	500	650	5
2.	700	900	
3.	1,750	2,300	
4.	2,000	2,600	
5.	5,000	6,500	
6.	10,000	13,000	10
7.	15,000	20,000	
8.	20,000	26,000	
9.	40,000	51,000	
10.	50,000	65,000	
11.	100,000	130,000	15
12.	200,000	255,000	
13.	250,000	320,000	
14.	300,000	385,000	
15.	500,000	635,000	
16.	1,000,000	1,270,000	20
17.	3,000,000	3,810,000	
18.	5,000,000	6,350,000	
19.	10,000,000	12,700,000	
20.	20,000,000	25,400,000	

# SCHEDULE 4

	Reference No. (1)	Title of Enactment (2)	Provision (3)
5	1.	Air Navigation and Transport Act, 1965 (Section 8) Regulations, 1993 (S.I. No. 323 of 1993).	Matter in column (2) of Schedule.
10	2.	Bankruptcy Act, 1988 (No. 27 of 1988).	Section 123(1)(d), section 123(1)(e), section 124 and section 129(a).
	3.	Civil Service Superannuation (Amendment) Regulations, 1999 (S.I. No. 274 of 1999).	Regulation 3.
15	4.	Criminal Justice Act, 1994 (No. 15 of 1994).	Subsections (3)(b) and (7)(a) and (b) of section 32.
	5.	Derelict Sites (Appeal Fees) Regulations, 1991 (S.I. No. 149 of 1991).	Column (1) of Table.
20	6.	Ethics in Public Office Act, 1995 (No. 22 of 1995).	Section 15(1) and Second Schedule.
	7.	Land Registration (Fees) Order, 1999 (S.I. No. 343 of 1999).	Schedule (other than fee of £500 at reference numbers 1 and 22(b)).
25	8.	Land Registration Rules, 2000 (S.I. No. 175 of 2000).	Rules 3, 4, 5, 6 and 7.
	9.	Misuse of Drugs Act, 1977 (No. 12 of 1977).	Section 15A(1)(b).
30	10.	Planning and Development Act, 2000 (No. 30 of 2000).	Sections 147(7)(a) and 148(8)(a).
35	11.	Proceeds of Crime Act, 1996 (No. 30 of 1996).	Subsections (1)(b) and (3)(b) of section 2,  subsections (1)(b) and (1)(II) of section 3 and  subsection (1) of section 8.
40	12.	Tour Operators (Licensing) Regulations, 1993 (S.I. No. 182 of 1993).	Matter in column (2) of Table to Regulation 10.