



**AN BILLE UM THRÁDÁIL AGUS MARGAÍOCHT A
SPREAGADH (LEASÚ), 1994
TRADE AND MARKETING PROMOTION (AMENDMENT)
BILL, 1994**

EXPLANATORY MEMORANDUM

General

The purpose of the Bill is to increase to £650 million the aggregate amount of the sums which the Minister may pay to An Bord Tráchtála to enable it to perform its functions.

Specific Provisions

Section 1 provides for the short title, construction and collective citation of the Bill.

Section 2 increases to £650,000,000 the aggregate amount of the sums which the Minister may pay to An Bord Tráchtála to enable it to perform its functions. The current statutory limit is £400,000,000.

Financial Implications

The proposals in this Bill will not involve any overall additional costs to the Exchequer nor will they involve the recruitment of additional staff.

*An Roinn Turasóireachta agus Trádála,
Bealtaine, 1994.*



AN BILL UM THRADAH ACUS MARGAIOCHT A
 SPREAGADH (LEAS), 1994
 TRADE AND MARKETING PROMOTION (AMENDMENT)
 BILL, 1994

EXPLANATORY MEMORANDUM

The purpose of the Bill is to increase by £50 million the aggregate amount of the sums which the Minister may pay to An Bord Teicnais in order to determine its functions.

Section 1 provides for the grant of £50,000,000 in respect of the Bill.

Section 2 increases to £500,000,000 the aggregate amount of the sums which the Minister may pay to An Bord Teicnais to enable it to determine its functions. The limit in section 2 is £400,000,000.

It is stated in this Bill will not involve any overall additional expenditure on the Government nor will they involve the recruitment of additional staff.

An Bord Teicnais
 1994