

Visrino Vote for 1994 for

AN BILLE UM LOINGEAS ÉIREANN TEORANTA (ÍOCAÍOCHTAÍ LE HIARFHOSTAITHE), 1994 IRISH SHIPPING LIMITED (PAYMENTS TO FORMER EMPLOYEES) BILL, 1994

EXPLANATORY AND FINANCIAL MEMORANDUM

The purpose of this Bill is to enable payments to be made to certain former employees of Irish Shipping Limited.

Provisions of the Bill

Section 1 is a standard interpretative provision.

Section 2 provides for payment of a lump sum to certain former employees of Irish Shipping Ltd. (or to the personal representatives of deceased former employees). The lump sum shall be calculated on the basis of an amount equal to 3 weeks' pay per year of service up to and including the date of liquidation, subject to a maximum of £50,000 per former employee.

Section 3 provides for the appointment by the Minister of an Inter-Departmental Committee to advise and assist the Minister in implementing functions under the Bill.

Section 4 provides for persons seeking payment of a lump sum to make application in such form as the Minister may determine within a period of 12 months of enactment of the Bill. The Minister shall seek such information as is considered necessary in connection with investigation of the application and shall notify an applicant in writing of the reasons for refusing payment. An applicant who has been refused payment may make representations in writing to the Minister within a period of 21 days of receipt of such notification to have his application reviewed.

Section 5 makes it an offence to give false information in relation to an application and provides for a fine not exceeding $\pounds1,000$ on summary conviction.

Section 6 provides for all applications for grant of a lump sum to be referred by the Minister to the Committee for investigation in relation to eligibility for payment and to amount payable and for the Committee to report on the result of such investigation to the Minister.

Section 7 provides for payments in respect of deceased former employees entitled to payment to be made to their personal representatives.

Section 8 provides that the State shall meet expenses incurred by the Minister in administration of the Bill.

Section 9 gives the short title of the Bill and provides for the coming into operation of the Bill.

Financial Memorandum

It is estimated that the measures proposed in the Bill will cost up to £3.5 million. Provision has been made in the Department of the Marine Vote for 1994 for payment of this amount.

Roinn na Mara, Aibreán, 1994.

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