

AN BILLE UM AIRGEAD REATHA DEACHÚIL, 1990 DECIMAL CURRENCY BILL, 1990

Mar a ritheadh ag dhá Theach an Oireachtais As passed by both Houses of the Oireachtas

ARRANGEMENT OF SECTIONS

Section

- 1. "Principal Act".
- 2. Provision and issue by Minister of coins denominated in European currency units.
- 3. Amendment of Principal Act.
- 4. Short title and construction.

ACTS REFERRED TO

Copyright Act, 1963 Decimal Currency Act, 1969 Decimal Currency Acts, 1969 to 1989 1963, No. 10 1969, No. 23



AN BILLE UM AIRGEAD REATHA DEACHÚIL, 1990 **DECIMAL CURRENCY BILL, 1990**

BILL

AN ACT TO PROVIDE FOR THE ISSUE BY THE MINISTER 5 FOR FINANCE OF COINS OF A DENOMINATION OF ONE POUND AND COINS DENOMINATED IN EUROPEAN CURRENCY UNITS, TO AMEND THE DECIMAL CURRENCY ACTS, 1969 TO 1989, AND TO PROVIDE FOR CONNECTED MATTERS.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

"Principal Act".

1.—In this Act "the Principal Act" means the Decimal Currency Act. 1969.

Provision and issue by Minister of coins denominated in European currency units

- 2.—(1) The Minister may provide coins of such denominations in European currency units, of such designs, of such dimensions, of such 15 weights and of such metal, or of such metals and composition, as he may determine.
- (2) Coins provided under this section may be issued and put on sale to the public by the Minister through the Central Bank.
- (3) The prices of coins put on sale under subsection (2) shall be 20 determined by the Minister.
- (4) A tender of a coin issued under this section shall not be legal tender for the payment of any amount and a holder of such a coin shall not be entitled to demand any value denoted thereon or the equivalent of that value in the currency of any state.

- (5) Sections 6 and 13 of the Principal Act shall apply to coins provided under this section.
- (6) Sections 7, 11 and 20 of the Principal Act shall apply to coins issued under this section.
- (7) Section 57 of the Copyright Act, 1963, shall apply to coins 30 issued under this section.

Amendment of Principal Act.

- 3.—The Principal Act is hereby amended—
 - (a) by the insertion of the following section after section 4:

"Provision of copper coins containing other metals.

4A.—(1) The Minister may, in addition to or in lieu of providing 35 bronze coins of the several denominations authorised by section 3 of this

Act, provide coins of those denominations consisting, in each case, of a core of metal or metals (other than copper) covered in copper.

(2) Every coin provided under this section shall be of the standard weight and standard composition prescribed by the Minister by regulations.

(3) There shall be allowed in respect of coins provided under this section the remedy (or variation from the standard weight and standard composition) prescribed by the Minister by regulations.

(4) A coin of any denomination provided under this section shall be of the same dimensions and design as the dimensions and design standing prescribed for the time being under section 3 (6) of this Act in respect of a coin of that denomination.

(5) Sections 5 and 6 of this Act shall apply to coins provided under this section and section 7 of this Act shall apply to every issue of coins so provided.",

25 (b) in section 14, by the insertion in subsection (1) after "this Act" of "or the Decimal Currency Act, 1990,", and

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(c) in the First Schedule, by the insertion in the part headed "Cupro-nickel Coins" of the following:

One pound	10.00000	75 per cent. copper, 25 per cent. nickel	0.0450	2 per cent.
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30 4.—(1) This Act may be cited as the Decimal Currency Act, 1990.

Short title and construction.

(2) The Decimal Currency Acts, 1969 to 1989, and this Act may be cited together as the Decimal Currency Acts, 1969 to 1990, and shall be construed together as one Act.

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DECIMAL CURRENCY BILL, 1990

BILLE

dá ngairtear

Acht do dhéanamh socrú le go n-eiseoidh an tAire Airgeadais monaí d'ainmluach puint amháin agus monaí in ainmluach aonad airgeadaíochta Eorpach, do leasú na nAchtanna um Airgead Reatha Deachúil, 1969 go 1989, agus do dhéanamh socrú i dtaobh nithe comhghaolmhara.

> Ritheadh ag dhá Theach an Oireachtais, 14 Márta, 1990

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Le ceannach díreach ón Oifig Dhíolta Foilseachán Rialtais, Teach Sun Alliance, Sráid Theach Laighean, Baile Átha Cliath 2, nó trí aon díoltóir leabhar.

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entitled

An Act to provide for the issue by the Minister for Finance of coins of a denomination of one pound and coins denominated in European currency units, to amend the Decimal Currency Acts, 1969 to 1989, and to provide for connected matters.

Passed by both Houses of the Oireachtas, 14th March, 1990

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