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**AN BILLE CAIRDE TALMHAÍOCHTA, 1987**  
**AGRICULTURAL CREDIT BILL, 1987**

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**EXPLANATORY MEMORANDUM**

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The Agricultural Credit Bill, 1987 consists of the following provisions:

- (i) an amendment to the Agricultural Credit Act, 1978 (No. 2 of 1978) to allow the Agricultural Credit Corporation (A.C.C.) to engage in lending (subject to certain restrictions) outside the agricultural (including horticulture and fisheries) sector;
- (ii) an increase in the authorised share capital of the A.C.C. from £20,000,000 to £35,000,000;
- (iii) an increase in the amount of the A.C.C.'s lending business which may be guaranteed by the Minister for Finance from £10,000,000 to £25,000,000.

*An Roinn Airgeadais,  
Samhain, 1987.*

AN BILL E CAIODE TAIMHAIOTHTA. 1987  
AGRICULTURAL CREDIT BILL, 1987

EXPLANATORY MEMORANDUM

The Agricultural Credit Bill, 1987 consists of the following provisions:

(i) an amendment to the Agricultural Credit Act, 1978 (No. 2 of 1978) to allow the Agricultural Credit Corporation (A.C.C.) to engage in lending facilities to certain institutions outside the agricultural (including horticulture and fisheries) sector;

(ii) an increase in the authorized share capital of the A.C.C. from £20,000,000 to £25,000,000;

(iii) an increase in the amount of the A.C.C.'s lending business which may be guaranteed by the Minister for Finance from £10,000,000 to £25,000,000.

Aníolán Ógúrdáin,  
Seánairí, 1987