



---

**BILLE CHISTE NA nIASACHTAÍ ÁITIÚLA (LEASÚ), 1987**  
**LOCAL LOANS FUND (AMENDMENT) BILL, 1987**

---

*Mar a meastar a bheith rite ag dhá Theach an Oireachtais*  
*As deemed to have been passed by both Houses of the Oireachtas*

---

**ARRANGEMENT OF SECTIONS**

**Section**

1. Waiver of sums advanced under Local Loans Fund Act, 1935.
  2. Statement by Minister for Finance.
  3. Repeals.
  4. Short title and collective citation.
- 

**ACTS REFERRED TO**

Housing (Miscellaneous Provisions) Act, 1979	1979, No. 27
Local Loans Fund Act, 1935	1935, No. 16



---

BILLE CHISTE NA nIASACHTAÍ ÁITIÚLA (LEASÚ), 1987  
LOCAL LOANS FUND (AMENDMENT) BILL, 1987

---

# BILL

*entitled*

AN ACT TO EMPOWER THE MINISTER FOR FINANCE TO 5  
WAIVE REPAYMENT OF LOANS UNDER THE LOCAL  
LOANS FUND ACT, 1935: AND TO PROVIDE FOR MAT-  
TERS CONNECTED THEREWITH.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Waiver of sums  
advanced under  
Local Loans Fund  
Act, 1935.

1.—Where any sum is, or, before the passing of this Act, has been, 10  
advanced on foot of a local loan under section 4 of the Local Loans  
Fund Act, 1935, the Minister for Finance may, if it seems to him  
desirable so to do, direct that repayment of the whole, or such part  
as the Minister may specify, of—

- (a) such sum, or 15  
(b) the balance at the time of the direction remaining unpaid,

be waived together with the whole, or such part as may be so specified,  
of the interest on such sum then unpaid.

Statement by  
Minister for  
Finance.

2.—(1) The Minister for Finance shall, from time to time, lay  
before each House of the Oireachtas a statement in accordance with 20  
*subsection (2)* of this section.

(2) Every statement of the Minister pursuant to this section shall  
specify, in relation to each category of local loan under section 4 of  
the Local Loans Fund Act, 1935, the repayment of loans in which  
category has, pursuant to *section 1* of this Act, been waived in whole 25  
or in part, the following matters:—

- (a) the total number of such loans;  
(b) the total amount advanced in respect of such loans;  
(c) the total amount of principal, the repayment of which is being  
waived pursuant to the said *section 1*; and 30  
(d) the total amount of interest, the repayment of which is being  
waived pursuant to the said *section 1*.

3.—Section 14 of the Local Loans Fund Act, 1935, and section 10 Repeals.  
(6) of the Housing (Miscellaneous Provisions) Act, 1979, are hereby  
repealed.

4.—(1) This Act may be cited as the Local Loans Fund (Amend- Short title and  
5 ment) Act, 1987. collective citation.

(2) The Local Loans Fund Acts, 1935 to 1986, and this Act may  
be cited together as the Local Loans Fund Acts, 1935 to 1987.

BILLE CHISTE NA nIASACHTAÍ ÁITIÚLA  
(LEASÚ), 1987

---

**BILLE**

*dá ngairtear*

Acht do chumhachtú don Aire Airgeadais aisíoc iasachtaí faoi Acht Ciste na nIasachtaí Áitiúla, 1935, a tharscaoileadh: agus do dhéanamh socrú i dtaobh nithe a bhaineann leis an méid sin.

---

*Meastar a bheith rite ag dhá Theach an Oireachtais,  
3 Samhain, 1987*

---

BAILE ÁTHA CLIATH:  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón Oifig Dhíolta Foilseachán Rialtais, Teach Sun Alliance, Sráid Theach Laighean, Baile Átha Cliath 2, nó trí aon díoltóir leabhar.

Clóbhualte ag CAHILL PRINTERS LIMITED.

35p

LOCAL LOANS FUND (AMENDMENT)  
BILL, 1987

---

**BILL**

*entitled*

An Act to empower the Minister for Finance to waive repayment of loans under the Local Loans Fund Act, 1935: and to provide for matters connected therewith.

---

*Deemed to have been passed by both Houses of the Oireachtas,  
3rd November, 1987*

---

DUBLIN:  
PUBLISHED BY THE STATIONERY OFFICE

To be purchased through any bookseller, or directly from the Government Publications Sale Office, Sun Alliance House, Molesworth Street, Dublin 2.

Printed by CAHILL PRINTERS LIMITED.

35p