



BILLE CHISTE NA nIASACHTAÍ ÁITIÚLA (LEASÚ), 1987
LOCAL LOANS FUND (AMENDMENT) BILL, 1987

Mar a tionscnaíodh
As initiated

ARRANGEMENT OF SECTIONS

Section

1. Waiver of sums advanced under Local Loans Fund Act, 1935.
2. Statement by Minister for Finance.
3. Repeals.
4. Short title and collective citation.

ACTS REFERRED TO

Housing (Miscellaneous Provisions) Act, 1979
Local Loans Fund Act, 1935

1979, No. 27
1935, No. 16



BILLE CHISTE NA nIASACHTAÍ ÁITIÚLA (LEASÚ), 1987
LOCAL LOANS FUND (AMENDMENT) BILL, 1987

BILL

entitled

AN ACT TO EMPOWER THE MINISTER FOR FINANCE TO 5
WAIVE REPAYMENT OF LOANS UNDER THE LOCAL
LOANS FUND ACT, 1935: AND TO PROVIDE FOR MAT-
TERS CONNECTED THEREWITH.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Waiver of sums
advanced under
Local Loans Fund
Act, 1935.

1.—Where any sum is, or, before the passing of this Act, has been, 10
advanced on foot of a local loan under section 4 of the Local Loans
Fund Act, 1935, the Minister for Finance may, if it seems to him
desirable so to do, direct that repayment of the whole, or such part
as the Minister may specify, of—

(a) such sum, or 15

(b) the balance at the time of the direction remaining unpaid,

be waived together with the whole, or such part as may be so specified,
of the interest on such sum then unpaid.

Statement by
Minister for
Finance.

2.—(1) The Minister for Finance shall, from time to time, lay 20
before each House of the Oireachtas a statement in accordance with
subsection (2) of this section.

(2) Every statement of the Minister pursuant to this section shall
specify, in relation to each category of local loan under section 4 of
the Local Loans Fund Act, 1935, the repayment of loans in which
category has, pursuant to *section 1* of this Act, been waived in whole 25
or in part, the following matters:—

(a) the total number of such loans;

(b) the total amount advanced in respect of such loans;

(c) the total amount of principal, the repayment of which is being
waived pursuant to the said *section 1*; and 30

(d) the total amount of interest, the repayment of which is being
waived pursuant to the said *section 1*.

3.—Section 14 of the Local Loans Fund Act, 1935, and section 10 Repeals.
(6) of the Housing (Miscellaneous Provisions) Act, 1979, are hereby
repealed.

4.—(1) This Act may be cited as the Local Loans Fund (Amend- Short title and
5 ment) Act, 1987. collective citation.

(2) The Local Loans Fund Acts, 1935 to 1986, and this Act may
be cited together as the Local Loans Fund Acts, 1935 to 1987.

BILLE CHISTE NA nIASACHTAÍ ÁITIÚLA
(LEASÚ), 1987

BILLE

(*mar a tionscnaíodh*)

dá ngairtear

Acht do chumhachtú don Aire Airgeadais aisíoc iasachtaí faoi Acht Ciste na nÍasachtaí Áitiúla, 1935, a tharscaoileadh: agus do dhéanamh socrú i dtaobh nithe a bhaineann leis an méid sin.

*An tAire Airgeadais a thíolaic,
9 Meán Fómhair, 1987*

BAILE ÁTHA CLIATH:
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón Oifig Dhíolta Foilseachán Rialtais, Teach Sun Alliance, Sráid Theach Laighean, Baile Átha Cliath 2, nó trí aon díoltóir leabhar.

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LOCAL LOANS FUND (AMENDMENT)
BILL, 1987

BILL

(*as initiated*)

entitled

An Act to empower the Minister for Finance to waive repayment of loans under the Local Loans Fund Act, 1935: and to provide for matters connected therewith.

*Presented by the Minister for Finance,
9th September, 1987*

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