



AN BILLE UM LOINGEAS ÉIREANN TEORANTA (LEASÚ), 1984
IRISH SHIPPING LIMITED (AMENDMENT) BILL, 1984

Mar a tionscnaíodh
As initiated

ARRANGEMENT OF SECTIONS

Section

1. Amendment of section 9 of Irish Shipping Limited Act, 1947.
 2. Remuneration of staff.
 3. Superannuation of staff.
 4. Short title and collective citation.
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ACTS REFERRED TO

Irish Shipping Limited Acts, 1947 to 1982
Irish Shipping Limited Act, 1947

1947, No. 37



AN BILLE UM LOINGEAS ÉIREANN TEORANTA (LEASÚ), 1984
IRISH SHIPPING LIMITED (AMENDMENT) BILL, 1984

BILL

entitled

AN ACT TO AMEND THE IRISH SHIPPING LIMITED ACTS, 5
1947 TO 1982.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Amendment of
section 9 of Irish
Shipping Limited
Act, 1947.

1.—Section 9 of the Irish Shipping Limited Act, 1947, is hereby
amended by the substitution for subsections (1) and (2) of the follow- 10
ing subsections:

“(1) The Minister may, after consultation with the Minister
for Communications, guarantee—

(a) the due repayment by the Company of the principal of
any moneys borrowed, with his consent, by the Com- 15
pany or the payment of interest on such moneys or both
the repayment of such principal and the payment of
such interest,

(b) the payment of promissory notes made by the Company
or bills of exchange drawn or accepted by the Company.

(1A) Whenever the Minister gives a guarantee under this 20
section, he may—

(a) in case it is a guarantee of the repayment of moneys
borrowed or the repayment of interest on any such
moneys, guarantee in such form and manner and in such 25
moneys (including moneys in a currency other than the
currency of the State) and on such terms and conditions
as he thinks fit the due repayment by the Company of
the moneys or the payment of the interest by the Com-
pany or both the repayment of such moneys and the 30
payment of such interest,

(b) in case it is a guarantee of payment of a promissory note
or bill of exchange, guarantee in such form and manner
and in such moneys (including moneys in a currency
other than the currency of the State) and on such terms 35
and conditions as he thinks fit, the due payment of the
promissory note or bill of exchange, as the case may be.

5 (2) The Minister shall not so exercise the powers conferred on him by subsection (1) of this section that the amount, or the aggregate amount, other than amounts in respect of interest, which he may at any one time be liable to repay on foot of any guarantee or guarantees under that subsection for the time being in force, together with the amounts (if any) other than amounts in respect of interest, which the Minister has previously paid on foot of any such guarantees and which have not been repaid, exceeds £45,000,000.”.

10 2.—(1) There shall be paid by the Company to its officers and servants such remuneration and allowances for expenses as the Company thinks fit, subject to, in the case of its chief officer (whether that officer is described as the Chief Officer or otherwise), the approval of the Minister for Communications given with the consent of the Minister for the Public Service. Remuneration of staff.

15 (2) In determining the remuneration or allowances for expenses to be paid to its officers or servants or the terms or conditions subject to which such officers or servants hold or are to hold their employment, the Company shall have regard either to Government or nationally agreed guidelines which are for the time being extant, or to Government policy concerning remuneration and conditions of employment which is so extant, and, in addition to the foregoing, the Company shall comply with any directives with regard to such remuneration, allowances, terms or conditions which the Minister for Communications may give from time to time to the Company with the consent of the Minister for the Public Service.

30 3.—Any alteration in the terms or conditions, in force at the commencement of this Act, governing the grant of pensions, gratuities, allowances or other payments on resignation, retirement or death, to or in respect of a member of the staff of the Company, including its chief officer, or any other arrangement to provide for benefits on resignation, retirement or death, additional to those aforesaid, shall not take effect unless the said alteration or arrangement has the approval of the Minister for Communications given with the consent of the Minister for the Public Service. Superannuation of staff.

35 4.—(1) This Act may be cited as the Irish Shipping Limited (Amendment) Act, 1984. Short title and collective citation.

40 (2) The Irish Shipping Limited Acts, 1947 to 1982, and this Act may be cited together as the Irish Shipping Limited Acts, 1947 to 1984, and shall be construed as one with those Acts.

AN BILLE UM LOINGEAS ÉIREANN
TEORANTA (LEASÚ), 1984

BILLE

(mar a tionscnaíodh)

dá ngairtear

Acht do leasú na nAchtanna um Loingeas Éireann
Teoranta, 1947 go 1982.

*An tAire Cumarsáide a thíolaic,
5 Aibreán, 1984*

BAILE ÁTHA CLIATH:
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

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IRISH SHIPPING LIMITED (AMENDMENT)
BILL, 1984

BILL

(as initiated)

entitled

An Act to amend the Irish Shipping Limited Acts,
1947 to 1982.

*Presented by the Minister for Communications,
5th April, 1984*

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