



BILLE NA hAERCHUIDEACHTAÍ (LEASÚ), 1983
AIR COMPANIES (AMENDMENT) BILL, 1983

Mar a meastar a bheith rite ag dhá Theach an Oireachtais
As deemed to have been passed by both Houses of the Oireachtas

ARRANGEMENT OF SECTIONS

Section

1. Power of Minister for Finance to acquire further shares in Aerlínte.
2. Provision of moneys for payments under this Act out of Central Fund.
3. Alteration of memorandum and articles of association of Aerlínte.
4. Guarantee of Minister for Finance of borrowings by Aer Lingus and Aerlínte.
5. Short title and collective citation.

ACTS REFERRED TO

Air Companies Act, 1966	1966, No. 4
Air Companies (Amendment) Act, 1976	1976, No. 36
Companies Act, 1963	1963, No. 33



BILLE NA nAERCHUIDEACHTAÍ (LEASÚ), 1983
AIR COMPANIES (AMENDMENT) BILL, 1983

BILL

entitled

AN ACT TO PROVIDE FOR THE TAKING UP BY THE MIN- 5
ISTER FOR FINANCE OF FURTHER SHARES OF
AERLÍNTE ÉIREANN, TEORANTA, AND TO INCREASE
THE LIMIT ON GUARANTEES OF BORROWING BY AER
LINGUS, TEORANTA, AND AERLÍNTE ÉIREANN, 10
TEORANTA, BY THE SAID MINISTER.

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Power of Minister
for Finance to
acquire further
shares in Aerlínite.

1.—In addition to the shares held by him in Aerlínite Éireann,
Teoranta, by virtue of section 2 of the Air Companies Act, 1966, the
Minister for Finance may subscribe for further shares (of any class) of
Aerlínite Éireann, Teoranta, to an amount not exceeding in nominal 15
value £60,000,000.

Provision of moneys
for payments under
this Act out of
Central Fund.

2.—All moneys from time to time required by the Minister for
Finance to meet sums which may become payable by him under this
Act shall be paid out of the Central Fund or the growing produce 20
thereof.

Alteration of
memorandum and
articles of
association of
Aerlínite.

3.—Aerlínite Éireann, Teoranta, shall take such steps as may be
necessary under the Companies Act, 1963, to alter its memorandum
and articles of association to make them consistent with this Act.

Guarantee of
Minister for Finance
of borrowings by
Aer Lingus and
Aerlínite.

4.—The Minister for Finance shall not so exercise the powers
conferred by section 2 (1) of the Air Companies (Amendment) Act, 25
1976, that the amount or the aggregate amount of principal which he
may at any one time be liable to pay on foot of any guarantees under
section 2 (1) (a) of that Act for the time being in force (together with
the amount of principal which the said Minister has previously paid
on foot of any such guarantees and has not been repaid) exceeds 30
£150,000,000 and, accordingly, section 2 (2) of that Act, is hereby
amended by the substitution of “£150,000,000” for “£75,000,000”.

Short title and
collective citation.

5.—(1) This Act may be cited as the Air Companies (Amendment)
Act, 1983.

(2) The Air Companies Acts, 1966 to 1978 and this Act may be 35
cited together as the Air Companies Acts, 1966 to 1983.

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BILLE NA nAERCHUIDEACHTAÍ
(LEASÚ), 1983

BILLE

dá ngairtear

Acht do dhéanamh socrú chun an tAire Airgeadais do thógáil tuilleadh scaireanna in Aerlínte Éireann, Teoranta, agus do mhéadú na teorann le ráthaíochtaí ón Aire sin i leith iasachtaí ag Aer Lingus, Teoranta, agus Aerlínte Éireann, Teoranta.

*Meastar a bheith rite ag dhá
Theach an Oireachtais,
9 Márta, 1983*

BAILE ÁTHA CLIATH:
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón Oifig Dhíolta Foilseachán Rialtais,
Teach Sun Alliance, Sráid Theach Laighean, Baile Átha
Cliath 2, nó trí aon díoltóir leabhar.

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AIR COMPANIES (AMENDMENT) BILL,
1983

BILL

entitled

An Act to provide for the taking up by the Minister for Finance of further shares of Aerlínte Éireann, Teoranta, and to increase the limit on guarantees of borrowing by Aer Lingus, Teoranta, and Aerlínte Éireann, Teoranta, by the said Minister.

*Deemed to have been passed by both
Houses of the Oireachtas,
9th March, 1983*

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