



**BILLE NA nAERCHUIDEACHTAÍ (LEASÚ), 1983**  
**AIR COMPANIES (AMENDMENT) BILL, 1983**

*Mar a tionscnaíodh*  
*As initiated*

**ARRANGEMENT OF SECTIONS**

**Section**

1. Power of Minister for Finance to acquire further shares in Aerlínte.
2. Provision of moneys for payments under this Act out of Central Fund.
3. Alteration of memorandum and articles of association of Aerlínte.
4. Guarantee of Minister for Finance of borrowings by Aer Língus and Aerlínte.
5. Short title and collective citation.

**ACTS REFERRED TO**

Air Companies Act, 1966	1966, No. 4
Air Companies (Amendment) Act, 1976	1976, No. 36
Companies Act, 1963	1963, No. 33





BILLE NA nAERCHUIDEACHTAÍ (LEASÚ), 1983

AIR COMPANIES (AMENDMENT) BILL, 1983

# BILL

*entitled*

AN ACT TO PROVIDE FOR THE TAKING UP BY THE MIN- 5  
ISTER FOR FINANCE OF FURTHER SHARES OF  
AERLÍNTE ÉIREANN, TEORANTA, AND TO INCREASE  
THE LIMIT ON GUARANTEES OF BORROWING BY AER  
LINGUS, TEORANTA, AND AERLÍNTE ÉIREANN,  
TEORANTA, BY THE SAID MINISTER. 10

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:

Power of Minister  
for Finance to  
acquire further  
shares in Aerlínite.

1.—In addition to the shares held by him in Aerlínite Éireann,  
Teoranta, by virtue of section 2 of the Air Companies Act, 1966, the  
Minister for Finance may subscribe for further shares (of any class) of  
Aerlínite Éireann, Teoranta, to an amount not exceeding in nominal 15  
value £60,000,000.

Provision of moneys  
for payments under  
this Act out of  
Central Fund.

2.—All moneys from time to time required by the Minister for  
Finance to meet sums which may become payable by him under this  
Act shall be paid out of the Central Fund or the growing produce 20  
thereof.

Alteration of  
memorandum and  
articles of  
association of  
Aerlínite.

3.—Aerlínite Éireann, Teoranta, shall take such steps as may be  
necessary under the Companies Act, 1963, to alter its memorandum  
and articles of association to make them consistent with this Act.

Guarantee of  
Minister for Finance  
of borrowings by  
Aer Lingus and  
Aerlínite.

4.—The Minister for Finance shall not so exercise the powers  
conferred by section 2 (1) of the Air Companies (Amendment) Act, 25  
1976, that the amount or the aggregate amount of principal which he  
may at any one time be liable to pay on foot of any guarantees under  
section 2 (1) (a) of that Act for the time being in force (together with  
the amount of principal which the said Minister has previously paid  
on foot of any such guarantees and has not been repaid) exceeds 30  
£150,000,000 and, accordingly, section 2 (2) of that Act, is hereby  
amended by the substitution of “£150,000,000” for “£75,000,000”.

Short title and  
collective citation.

5.—(1) This Act may be cited as the Air Companies (Amendment)  
Act, 1983.

(2) The Air Companies Acts, 1966 to 1978 and this Act may be 35  
cited together as the Air Companies Acts, 1966 to 1983.



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BRIEF

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(LEASÚ), 1983

AIR COMPANIES (AMENDMENT) BILL,  
1983

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BILLE

(*mar a tionscnaíodh*)

*dá ngairtear*

Acht do dhéanamh socrú chun an tAire Airgeadais do thógáil tuilleadh scaireanna in Aerlínte Éireann, Teoranta, agus do mhéadú na teorann le ráthaíochtaí ón Aire sin i leith iasachtaí ag Aer Lingus, Teoranta, agus Aerlínte Éireann, Teoranta.

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BILL

(*as initiated*)

*entitled*

An Act to provide for the taking up by the Minister for Finance of further shares of Aerlínte Éireann, Teoranta, and to increase the limit on guarantees of borrowing by Aer Lingus, Teoranta, and Aerlínte Éireann, Teoranta, by the said Minister.

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*An tAire Iompair a thíolaic,  
17 Feabhra, 1983*

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*Presented by the Minister for Transport,  
17th February, 1983*

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BAILE ÁTHA CLIATH:  
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR

Le ceannach díreach ón Oifig Dhíolta Foilseachán Rialtais, An Stua, Ard Oifig an Phoist, Baile Átha Cliath, nó trí aon díoltóir leabhar.

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